

IT IS SO ORDERED.

Dated: 03:23 PM November 09 2007



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

IN RE: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al., :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
: United States Bankruptcy Judge

**STIPULATION AND AGREED ORDER RESOLVING CLAIM
OF UNITED STEELWORKERS OF AMERICA, LOCAL UNION # 563**

The CEP Liquidating Trust, as successor in interest to the above-captioned debtors-in-possession, (the "Trust") and the United Steelworkers of America, Local Union # 563 (the "USW") hereby stipulate as follows:

RECITALS

1. On September 20, 2006, Debtors filed with this Court its voluntary petitions for relief under Chapter 11 of the Bankruptcy Code (the "Petition Date").

2. In its schedules of assets and liabilities, Creative Engineered Polymer Products, LLC (“CEPP”) scheduled the USW as holding a general unsecured claim in the amount of \$3,064.44 at Scheduled Claim No. s2630 (the “USW Scheduled Claim”).

3. On October 10, 2007, the Trust filed the Second Omnibus Objection to Claims (Docket 712) (the “Omnibus Claims Objection”). In the Omnibus Claims Objection, the Trust objected to the USW Scheduled Claim on the basis that the Trust had no liability for such obligation.

4. The USW has reviewed its books and records and, based upon such review, the USW agrees to the withdrawal of the USW Scheduled Claim.

5. The Trust and the USW have agreed to the following treatment of the USW Scheduled Claim under the terms set forth below.

STIPULATION

6. The USW Scheduled Claim shall be withdrawn in its entirety.

7. Each person proposing this Stipulation represents that he or she has full authority and capacity to make the commitment contained in this Stipulation.

WHEREFORE, the Court finds that good cause exists for approving the settlement of the parties as contained in this Agreed Order.

IT IS, THEREFORE, ORDERED THAT:

1. The USW Scheduled Claim is hereby withdrawn in its entirety.

IT IS SO ORDERED.

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Respectfully submitted by:

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