

IT IS SO ORDERED.

Dated: 10:58 AM November 20 2007



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

IN RE: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al.,¹ :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
: United States Bankruptcy Judge
: :
: Related to Docket No. 712, 726

**STIPULATION AND AGREED ORDER RESOLVING CLAIMS
OF AMEX TRAVEL RELATED SERVICES COMPANY, INC.**

The CEP Liquidating Trust, as successor in interest to the above-captioned debtors-in-possession, (the "Trust") and AMEX Travel Related Services Company, Inc. ("AMEX") hereby stipulate as follows:

RECITALS

1. On September 20, 2006, Debtors filed with this Court its voluntary petitions for relief under Chapter 11 of the Bankruptcy Code (the "Petition Date").

¹ The Debtors are: CEP Holdings, LLC; Creative Engineered Polymer Products, LLC; and Thermoplastics Acquisition, LLC.

2. AMEX filed the following proofs of claim asserting general unsecured claims against the Debtors as follows (collective, the “AMEX Filed Claims”):

- i. Claim No. 543 - \$3,128.43
- ii. Claim No. 544 - \$8,154.25

3. On October 10, 2007, the Trust filed the Second Omnibus Objection to Claims (Docket 712) (the “Omnibus Claims Objection”). In the Omnibus Claims Objection, the Trust objected to the AMEX Filed Claim as follows:

- i. Claim No. 543 – No liability reflected in Debtors’ records
- ii. Claim No. 544 – Reduce and allow to a general unsecured claim in the amount of \$2,938.17

4. On October 26, 2007, AMEX filed a response to the Omnibus Claims Objection (Docket 726).

5. AMEX and the Trust have reconciled the AMEX Filed Claims and have agreed to the following treatment of the AMEX Filed Claims under the terms set forth below.

STIPULATION

6. The Trust and AMEX agree that the AMEX Filed Claims shall be allowed in their full amount as filed as follows:

- i. Claim No. 543 – Allowed as a general unsecured claim in the full amount of \$3,128.43.
- ii. Claim No. 544 – Allowed as a general unsecured claim in the full amount of \$8,154.25.

7. Each person proposing this Stipulation represents that he or she has full authority and capacity to make the commitment contained in this Stipulation.

WHEREFORE, the Court finds that good cause exists for approving the settlement of the parties as contained in this Agreed Order.

IT IS, THEREFORE, ORDERED THAT:

1. The AMEX Filed Claim are hereby allowed as follows:
 - i. Claim No. 543 – Allowed as a general unsecured claim in the full amount of \$3,128.43.
 - ii. Claim No. 544 – Allowed as a general unsecured claim in the full amount of \$8,154.25.

IT IS SO ORDERED.

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Respectfully submitted by:

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STIPULATED AND AGREED TO BY:

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