

CEP Holdings, LLC

Exhibit C - Expenses

Description	August, 2007	September, 2007	October, 2007	November, 2007	TOTAL
Copy Charges	\$15.90	\$100.90	\$0.20	\$0.00	\$117.00
Long Distance Phone Charges	\$39.20	\$9.60	\$6.20	\$15.80	\$70.80
Teleconferencing Charges	\$9.32	\$0.00	\$42.78	\$92.81	\$144.91
Meals	\$34.20	\$0.00	\$0.00	\$0.00	\$34.20
Computer Research - Lexis/WestLaw	\$0.00	\$2,400.00	\$262.00	\$0.00	\$2,662.00
PACER Research	\$0.00	\$159.60	\$278.32	\$0.00	\$437.92
TOTAL:	\$98.62	\$2,670.10	\$589.50	\$108.61	\$3,466.83