

2008 Jan 14 PM 03:39

CLERK U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF OHIO  
AKRON

## CEP LIQUIDATING TRUST

Code	Task Code Description	September-October 07		November-07		Totals	
		Hours	Fees	Hours	Fees	Hours	Fees
1	Meeting/Teleconference w/ Debtor Mgmt, Board, or Counsel	8.9	\$2,970.00	0.9	\$405.00	9.8	\$3,375.00
2	Meeting/Teleconference w/ Bank Group, Counsel, or Ad	0	\$0.00	0	\$0.00	0	\$0.00
3	Meeting/Teleconf w/Statutory Committees Counsels or	0	\$0.00	0	\$0.00	0	\$0.00
4	Court Hearings / Preparation	0	\$0.00	0.7	\$210.00	0.7	\$210.00
5	Case Reporting: UST Rpts, Statements, & Schedules	6.5	\$2,235.00	0	\$0.00	6.5	\$2,235.00
6	Retention and Fee Applications	0	\$0.00	0	\$0.00	0	\$0.00
7	Disclosure Statement / Plan of Reorganization	0	\$0.00	0	\$0.00	0	\$0.00
8	Business Plan & Analysis of Operations	0	\$0.00	0	\$0.00	0	\$0.00
9	Cash Flow Analysis and Reporting	4.4	\$1,380.00	5.6	\$1,680.00	10	\$3,060.00
10	DIP Financing, Exit Financing, Cash Collateral	0	\$0.00	0	\$0.00	0	\$0.00
11	Asset Sale & Disposition Support	0	\$0.00	0	\$0.00	0	\$0.00
12	Tax Issues / Analysis	15.3	\$4,860.00	3.2	\$1,185.00	18.5	\$6,045.00
13	Collateral & Credit Analysis	0	\$0.00	0	\$0.00	0	\$0.00
14	Account Analysis & Reconciliations	6.8	\$2,955.00	2.5	\$1,050.00	9.3	\$4,005.00
15	Avoidance Actions / Reclamation Analysis	0	\$0.00	0	\$0.00	0	\$0.00
16	Unsecured Claim Analysis	17	\$5,280.00	9.2	\$3,765.00	26.2	\$9,045.00
17	Intercompany Claims	0	\$0.00	0	\$0.00	0	\$0.00
18	Employee Retention Programs	0	\$0.00	0	\$0.00	0	\$0.00
19	Analysis of Accounting and Disclosure Matters	0	\$0.00	0	\$0.00	0	\$0.00
20	Accounts Payable / Vendor Issues	0.6	\$180.00	0.5	\$150.00	1.1	\$330.00
21	Accounts Receivable Issues	0	\$0.00	0	\$0.00	0	\$0.00
22	Appraisals/Valuations	0	\$0.00	0	\$0.00	0	\$0.00
23	Lease Issues	0	\$0.00	0	\$0.00	0	\$0.00
24	Other	2.1	\$750.00	0.2	\$60.00	2.3	\$810.00
	<b>Totals</b>	<b>61.6</b>	<b>\$20,610.00</b>	<b>22.8</b>	<b>\$8,505.00</b>	<b>84.4</b>	<b>\$29,115.00</b>

EXHIBIT B

November 16, 2007

CEP Products LLC  
Attn: Shaun Martin, Liquidating Trustee  
3465 S. Arlington Road E#316  
Akron, OH 44312

**Engagement No.: 02877-002**

**Re: CEP Products LLC Liquidating Trustee**

Dear Mr. Martin:

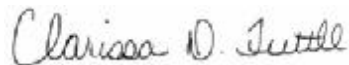
Enclosed please find our billing for professional services rendered in the above-referenced project. This billing contains the fees incurred September 8, 2007 through October 31, 2007.

Please return the remittance copy with your payment to:

**Huron Consulting Services LLC**  
**4795 Paysphere Circle**  
**Chicago, IL 60674**

If you have any questions on the enclosed billing or any aspect of the engagement, please do not hesitate to contact me.

Very truly yours,



Clarissa Tuttle  
Analyst



CEP Products LLC  
3465 S. Arlington Road E#316  
Akron, OH 44312

**STRICTLY CONFIDENTIAL**

**DUE UPON RECEIPT**  
**INVOICE #: 131052**  
**JOB NUMBER: 02877-002**  
**TAX ID#: 01-0666453**

**FEE SUMMARY**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>		<b>Rate</b>	<b>Total</b>
Shaun Martin	Managing Director	14.20	hrs	\$ 450.00 / hr	6,390.00
Anthony Bergen	Director	47.40	hrs	\$ 300.00 / hr	14,220.00
<b>Total Professional Charges</b>					<b>\$20,610.00</b>

Fees \$ 20,610.00

**TOTAL AMOUNT DUE** \$ 20,610.00



Invoice Date: 11/16/07

Invoice No.: 131052

Engagement No.: 02877-002

CEP Products LLC  
3465 S. Arlington Road E#316  
Akron, OH 44312

**DUE UPON RECEIPT**

**STRICTLY CONFIDENTIAL**

*For Professional Services Rendered:*

Total Fees..... \$ 20,610.00

**Total Amount Due:** ..... \$ **20,610.00**

To ensure proper credit please  
refer to invoice number 131052

FEDERAL TAX ID # 01-0666453

**REMITTANCE COPY**

**Payment by check:**

Huron Consulting Services LLC  
4795 Paysphere Circle  
Chicago, IL 60674

**Payment by wire transfer:**

LaSalle Bank, N.A.  
Chicago, Illinois  
Routing No. 0710-0050-5  
Account Title: Huron Consulting Services LLC  
Account Number: 5800297276

Comments: (Include Invoice Number to ensure proper credit)

December 19, 2007

CEP Products LLC  
Attn: Shaun Martin, Liquidating Trustee  
3465 S. Arlington Road E#316  
Akron, OH 44312

**Engagement No.: 02877-002**

**Re: CEP Products LLC Liquidating Trustee**

Dear Mr. Martin :

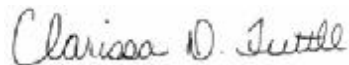
Enclosed please find our billing for professional services rendered in the above-referenced project. This billing contains the fees and expenses incurred November 1, 2007 through November 30, 2007.

Please return the remittance copy with your payment to:

**Huron Consulting Services LLC**  
**4795 Paysphere Circle**  
**Chicago, IL 60674**

If you have any questions on the enclosed billing or any aspect of the engagement, please do not hesitate to contact me.

Very truly yours,



Clarissa Tuttle  
Analyst



CEP Products LLC  
3560 West Market St., Suite 340  
Akron, OH 44333

**STRICTLY CONFIDENTIAL**

**DUE UPON RECEIPT**  
**INVOICE #: 132598**  
**JOB NUMBER: 02877-002**  
**TAX ID#: 01-0666453**

### FEE SUMMARY

<b>Professional</b>	<b>Title</b>	<b>Hours</b>		<b>Rate</b>	<b>Total</b>
Shaun Martin	Managing Director	11.10	hrs	\$ 450.00 / hr	4,995.00
Anthony Bergen	Director	11.70	hrs	\$ 300.00 / hr	3,510.00
<b>Total Professional Charges</b>					<b>\$8,505.00</b>

### EXPENSE SUMMARY BY PROFESSIONAL

<b>Professional</b>	<b>Amount</b>
Shaun M. Martin	\$167.23
<b>Total</b>	<b>\$167.23</b>

Fees	\$ 8,505.00
Expenses	\$ 167.23
<b>TOTAL AMOUNT DUE</b>	<b>\$ <u>8,672.23</u></b>



Invoice Date: 12/19/07

Invoice No.: 132598

Engagement No.: 02877-002

CEP Products LLC  
Attn: Shaun Martin, Liquidating Trustee  
3465 S. Arlington Road E#316  
Akron, OH 44312

**DUE UPON RECEIPT**

**STRICTLY CONFIDENTIAL**

*For Professional Services Rendered:*

Total Fees .....	\$ 8,505.00
Expenses .....	\$ <u>167.23</u>
<b>Total Amount Due:</b> .....	<b>\$ <u>8,672.23</u></b>

To ensure proper credit please  
refer to invoice number 132598

FEDERAL TAX ID # 01-0666453

**REMITTANCE COPY**

**Payment by check:**

Huron Consulting Services LLC  
4795 Paysphere Circle  
Chicago, IL 60674

**Payment by wire transfer:**

LaSalle Bank, N.A.  
Chicago, Illinois  
Routing No. 0710-0050-5  
Account Title: Huron Consulting Services LLC  
Account Number: 5800297276

Comments: (Include Invoice Number to ensure proper credit)

## CEP Liquidating Trust

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
12	Tax Issues/Analysis	Anthony Bergen	9/8/2007	Preparation of Income statements and Balance sheets through Aug 17, 2007 for Accountants to file tax returns	6.5	300	1,950.00
12	Tax Issues/Analysis	Anthony Bergen	9/12/2007	Preparation of Income statements and Balance sheets through Aug 17, 2007 for Accountants to file tax returns	7	300	2,100.00
9	Cash Flow Analysis and Reporting	Anthony Bergen	9/24/2007	Cash Funding for payroll	0.2	300	60
16	Unsecured Claims Analysis	Anthony Bergen	9/24/2007	Discussions with counsel on claims objections	0.9	300	270
16	Unsecured Claims Analysis	Anthony Bergen	9/25/2007	Discussions with Bill Price regarding claims objections	1.2	300	360.00
1	Meeting/Teleconference with Counsel	Anthony Bergen	9/30/2007	Miscellaneous - time spent from Aug 17, the date of confirmation to end of Sept - correspondence with attorneys	5.5	300	1,650.00
16	Unsecured Claims Analysis	Anthony Bergen	9/30/2007	Miscellaneous - time spent from Aug 17, the date of confirmation to end of Sept - Issues relating to payments to pension plan, closing of cash accounts, claims objections, reviewing mail, etc.	6	300	1,800.00



Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
16	Unsecured Claims Analysis	Anthony Bergen	10/9/2007	Review of claims documents prepared by BMC and conference call with BMC and McQuire Woods to discuss open issues	5.5	300	1,650.00
24	Other	Anthony Bergen	10/16/2007	Response to e-mails, retrieval of electronic data	1.3	300	390.00
9	Cash Flow Analysis and Reporting	Anthony Bergen	10/18/2007	Review of open invoices, calls to vendors with wrong invoices, preparations of checks for signature, discussions with S Martin and meeting to have checks signed	2.5	300	750.00
5	Case reporting: UST Rpts, Statements & Schedules	Anthony Bergen	10/22/2007	Preparation of Quarterly report	3.2	300	960.00
14	Account Analysis and Reconciliation	Anthony Bergen	10/22/2007	Reconciliation of professional fee	0.7	300	210.00
1	Meeting/Teleconference with Counsel	Anthony Bergen	10/22/2007	Trustee and legal counsel	0.9	300	270.00
14	Account Analysis and Reconciliation	Shaun Martin	10/22/2007	Develop full reconciliation of all payments made to date and establish an expenditures budget; review all outstanding invoices for payment approval	5	450	2,250.00
1	Meeting/Teleconference with Counsel	Shaun Martin	10/22/2007	Discussion with McGuire Woods on case status	1.1	450	495.00
5	Case reporting: UST Rpts, Statements & Schedules	Shaun Martin	10/22/2007	Review and analysis of quarterly report	1.9	450	855.00
5	Case reporting: UST Rpts, Statements & Schedules	Anthony Bergen	10/23/2007	Completion of court report, answering e-mails, discussions with counsel, discussions with BBK about final disbursement, discussions with SM	1.4	300	420.00

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
1	Meeting/Teleconference with Counsel	Anthony Bergen	10/23/2007	Completion of court report, answering e-mails, discussions with counsel, discussions with BBK about final disbursement, discussions with SM	0.5	300	150.00
14	Account Analysis and Reconciliation	Shaun Martin	10/23/2007	Account reconciliations to update for payments made	1.1	450	495.00
1	Meeting/Teleconference with Counsel	Shaun Martin	10/23/2007	Teleconference with McGuire Woods	0.9	450	405
16	Unsecured Claims Analysis	Shaun Martin	10/25/2007	Review potential claims objections	0.8	450	360
24	Other	Shaun Martin	10/26/2007	Case administration; correspondance review	0.3	450	135
16	Unsecured Claims Analysis	Anthony Bergen	10/28/2007	Review of Vendor files, payments and transmitt schedules to counsel for distribution to vendor.	2.2	300	660.00
9	Cash Flow Analysis and Reporting	Anthony Bergen	10/29/2007	Discussions with trustee, conference call with counsel, discussions with bank re: reversing bank charges, discussions with former adm assistant about year end w-2's	1.3	300	390.00
12	Tax Issues/Analysis	Shaun Martin	10/29/2007	Form 5500 discussions	0.8	450	360
9	Cash Flow Analysis and Reporting	Shaun Martin	10/29/2007	Liquidity budget update and discussion with Bergen	0.4	450	180
20	Accounts Payable/Vendor Issues	Anthony Bergen	10/30/2007	Discussions with Chardon landlord about past due and furtue lease and bank about waiving bank charges.	0.6	300	180.00
24	Other	Shaun Martin	10/30/2007	Discussion surrounding lease space required to store records and records required for storage	0.5	450	225
12	Tax Issues/Analysis	Shaun Martin	10/30/2007	Form 5500 review, analysis of liability and submission for processing	1	450	450
16	Unsecured Claims Analysis	Shaun Martin	10/31/2007	Outstanding claim review	0.4	450	180

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
16	Unsecured Claims Analysis	Shaun Martin	11/7/2007	Claims review and review of supporting documentation; invoice reviews and account update;	1.1	450	495
14	Account Analysis and Reconciliation	Shaun Martin	11/7/2007	professional services invoice review and update to liquidity analysis	0.9	450	405
16	Unsecured Claims Analysis	Anthony Bergen	11/9/2007	Miscellaneous phone calls, e-mails for the week and discussion with counsel about claims	2.5	300	750.00
16	Unsecured Claims Analysis	Shaun Martin	11/12/2007	Review and execute settlement agreement with Parker Hannifin	1.6	450	720
14	Account Analysis and Reconciliation	Shaun Martin	11/12/2007	Review and analysis of final fee application and associated court order in order to setup proper payments for professionals	0.5	450	225
16	Unsecured Claims Analysis	Shaun Martin	11/13/2007	Carlisle Botting Thompson settlement review and analysis;	1.8	450	810
1	Meeting/Teleconference with Counsel	Shaun Martin	11/13/2007	Discussion with McGuire Woods on Carlisle Botting and Parker Hannifin and follow up with Mr. Bergen	0.9	450	405
14	Account Analysis and Reconciliation	Shaun Martin	11/15/2007	Account reconciliations to update for payments made	0.3	450	135
12	Tax Issues/Analysis	Anthony Bergen	11/16/2007	Reset Mailbox, review certified letters, correspond with tax accountants and lawyers about Michigan Single Business Tax	1.7	300	510.00
9	Cash Flow Analysis and Reporting	Anthony Bergen	11/16/2007	Review outstanding obligations, notarize affidavit, discussions with debtor counsel about fee payments	1.5	300	450.00
14	Account Analysis and Reconciliation	Anthony Bergen	11/16/2007	Reconciliation of professional fee outstanding to court order	0.5	300	150.00

Task Code	Task Code Description	Professional	Date	Description	Hours	Rate	Amount
20	Accounts Payable/Vendor Issues	Anthony Bergen	11/18/2007	Review of outstanding invoices	0.5	300	150.00
24	Other	Anthony Bergen	11/18/2007	Review of court documents, certified letters, employee notifications	0.2	300	60.00
9	Cash Flow Analysis and Reporting	Anthony Bergen	11/18/2007	Preparation of disbursement schedule and reconcile to bank statements	2	300	600.00
9	Cash Flow Analysis and Reporting	Anthony Bergen	11/19/2007	Continued analysis of Cash from Sunday, update to cash schedule, update to Professional fee schedule, review of disbursements with trustee	2.1	300	630.00
12	Tax Issues/Analysis	Shaun Martin	11/19/2007	Michagan tax issue review and discussions; review of agenda for hearing	1.5	450	675
4	Court Hearings/Preparation	Anthony Bergen	11/20/2007	Participation in court hearing - via telephone	0.7	300	210.00
14	Account Analysis and Reconciliation	Shaun Martin	11/20/2007	Expense review and approvals	0.3	450	135
16	Unsecured Claims Analysis	Shaun Martin	11/20/2007	Discussions with counsel on Honda Claim and potential objections	0.9	450	405
16	Unsecured Claims Analysis	Shaun Martin	11/26/2007	Review Honda Claim and all supporting documentation	1.3	450	585

**Totals**

**84.4**

**29,115.00**