

IT IS SO ORDERED.

Dated: 01:32 PM July 24 2008



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

IN RE: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al.,¹ :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
: United States Bankruptcy Judge
:
: Related to Docket No. 712

**STIPULATION AND AGREED ORDER RESOLVING CLAIM
OF RON NEWNHAM CLEANING**

The CEP Liquidating Trust, as successor in interest to the above-captioned debtors-in-possession, (the "Trust") and Ron Newnham Cleaning ("Newnham Cleaning") hereby stipulate as follows:

¹ The Debtors are: CEP Holdings, LLC; Creative Engineered Polymer Products, LLC; and Thermoplastics Acquisition, LLC.

RECITALS

1. On September 20, 2006, Debtors filed with this Court its voluntary petitions for relief under Chapter 11 of the Bankruptcy Code (the "Petition Date").

2. On October 25, 2006, Newnham Cleaning filed a proof of claim asserting a priority unsecured claim against the Debtors in the amount of \$1,431.00 at Claim No. 36 (the "Newnham Cleaning Filed Claim").

3. On October 10, 2007, the Trust filed the Second Omnibus Objection to Claims (Docket 712) (the "Omnibus Claims Objection"). In the Omnibus Claims Objection, the Trust objected to the Newnham Cleaning Filed Claim on the basis that it should be disallowed due to a lack of any liability displayed in the Debtors' records.

4. On December 19, 2007, the Bankruptcy Court entered an Order Granting the Omnibus Claims Objection (Docket 769) (the "Omnibus Claims Order"). Pursuant to the Omnibus Claims Order, the Newnham Cleaning Filed Claim was disallowed in its entirety.

5. Newnham Cleaning and the Trust have reconciled the Newnham Cleaning Filed Claim and have agreed to the following treatment of the Newnham Cleaning Filed Claim under the terms set forth below.

STIPULATION

6. The Trust and Newnham Cleaning agree the Newnham Cleaning Filed Claim shall be allowed as a general unsecured claim in the amount of \$1,431.00.

7. Each person proposing this Stipulation represents that he or she has full authority and capacity to make the commitment contained in this Stipulation.

WHEREFORE, the Court finds that good cause exists for approving the settlement of the parties as contained in this Agreed Order.

IT IS, THEREFORE, ORDERED THAT:

1. The Newnham Cleaning Filed Claim shall be allowed as a general unsecured claim in the amount of \$1,431.00.

2. The Omnibus Claims Order is hereby vacated solely with respect to the disallowance of the Newnham Cleaning Filed Claim.

IT IS SO ORDERED.

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Respectfully submitted by:

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STIPULATED AND AGREED TO BY:

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