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CLERK U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
AKRON

**TRANSMITTAL OF QUARTERLY
POST CONFIRMATION REPORT WITH CERTIFICATION
FOR THE QUARTER ENDED: (September 30, 2008)**

In re:)	Case No. 06-51848 (Jointly Administered)
)	
CEP Holdings, LLC, et al. ¹)	Chapter 11
)	
Debtors.)	Judge: Marilyn Shea-Stonum

The CEP Liquidating Trust, as successor in interest to the Debtors, affirms that:

1 . The attached Chapter 11 Post Confirmation Report for the quarter ended September 30, 2008, which includes the **Total Disbursement for Quarter**, the **Summary of Amounts Distributed Under the Plan**, and the **Summary of Status on Consummation of Plan** has been reviewed and the report as prepared fairly and accurately reflects the debtor's complete disbursement/distribution activity and status for the period stated.

2. The individual responsible for preparing the attached report was Shaun Martin whose title is Liquidating Trustee. Any questions regarding the attached report should be directed to Shaun at telephone number 917-757-4974.

3 . The debtor is in compliance with the provisions of the confirmed Chapter 11 Plan except as listed below (Attach additional documentation if necessary): N/A

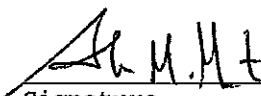
4. The undersigned is authorized to file this report on behalf of the debtor.

It is certified hereby, under penalty of perjury, that the information provided herein is true and correct to the best of my knowledge and belief.

Debtor

Dated: October 27, 2008

By:


Signature

Shaun Martin
Typed or printed name

Liquidating Trustee
Title

¹ The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

**CHAPTER 11 POST CONFIRMATION REPORT
FOR QUARTER ENDED (September 30, 2008)**

Debtor: CEP Holdings, LLC, et al.¹

Case No.: 06-51848 (Jointly Administered)

Total Disbursements for Quarter

ALL disbursements made by the debtor during the current quarter, whether under the plan or not, must be accounted for and reported herein for purposes of calculating quarterly fees.

Total Disbursements: \$ 8,473,165

Summary of Amounts Distributed Under the Plan:

	Current Quarter	POST Paid to Date	Balance Due
A. Fees and Expenses:			
1. Trustee Compensation	<u>33,007</u>	<u>106,951</u>	<u>0</u>
2. Fee for Attorney for Trustee	<u>94,833</u>	<u>329,787</u>	<u>0</u>
3. Fee for Attorney for Debtor	<u>9,456</u>	<u>531,468</u>	<u>0</u>
4. Other professionals	<u>1,508</u>	<u>670,003</u>	<u>0</u>
5. All expenses, including trustee	<u>10,694</u>	<u>288,571</u>	<u>0</u>
B. Distributions:			
6. Secured Creditors	<u>33,886</u>	<u>2,596,774</u>	<u>0</u>
7. Priority Creditors	<u>334,075</u>	<u>694,159</u>	<u>0</u>
8. Unsecured Creditors	<u>7,936,995</u>	<u>7,936,995</u>	<u>0</u>
9. Equity Security Holders	<u>0</u>	<u>0</u>	<u>0</u>
10. Other Payments or Transfers	<u>0</u>	<u>0</u>	<u>0</u>
<u>Administrative Liquidating</u>	<u>18,710</u>	<u>811,504</u>	<u>0</u>
<u>Distribution</u>			<u>0</u>
Total Plan Payments (Sum of Lines I -IO)	<u>\$8,473,165</u>	<u>\$13,966,214</u>	<u>\$ 0</u>

Summary of Status on Consummation of Plan

Plan payments are current: Yes X No _____

If no, attach explanatory statement identifying payments not made (by creditor, amount, and date due), reason for non-payment, and an estimated date as to when payments will be brought current.

Quarterly fees due to the United States Trustee are current: Yes X No _____

Anticipated date of final report/motion for final decree: TBD

¹ The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC