

**TRANSMITTAL OF QUARTERLY
POST CONFIRMATION REPORT WITH CERTIFICATION
FOR THE QUARTER ENDED: (March 31, 2010)**

In re:) Case No. 06-51848 (Jointly Administered)
)
CEP Holdings, LLC, et al.¹) Chapter 11
)
Debtors.) Judge: Marilyn Shea-Stonum

The CEP Liquidating Trust, as successor in interest to the Debtors, affirms that:

1. The attached Chapter 11 Post Confirmation Report for the quarter ended March 31, 2010, which includes the **Total Disbursement for Quarter**, the **Summary of Amounts Distributed Under the Plan**, and the **Summary of Status on Consummation of Plan** has been reviewed and the report as prepared fairly and accurately reflects the debtor's complete disbursement/distribution activity and status for the period stated.

2. The individual responsible for preparing the attached report was Shaun Martin whose title is Liquidating Trustee. Any questions regarding the attached report should be directed to Shaun at telephone number 917-757-4974.

3 . The debtor is in compliance with the provisions of the confirmed Chapter 11 Plan except as listed below (Attach additional documentation if necessary):N/A

4. The undersigned is authorized to file this report on behalf of the debtor.

It is certified hereby, under penalty of perjury, that the information provided herein is true and correct to the best of my knowledge and belief.

Debtor

Dated: May 3, 2010

By:



Signature

Shaun Martin

Typed or printed name

Liquidating Trustee

Title

¹ The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

**CEP
Disbursement Summary
Post Confirmation (8/17/07)**

	2007		2008				2009				2010	
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
A. Fees & Expenses												
1 Trustee Compensation	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	-
2 Fee for Attorney for Trustee	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	56,253	-
3 Fee for Attorney for Debtor	254,250	267,761	-	-	9,456	-	-	-	-	-	-	-
4 Other Professionals	307,575	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	25,330	-
5 All expenses, including Trustee	187,796	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073	6,125	-
B. Distributions												
6 Secured Creditors	2,562,888	-	-	-	33,886	-	-	-	-	-	-	-
7 Priority Creditors	-	-	-	360,084	334,075	-	-	-	-	-	-	-
8 Unsecured Creditors	-	-	-	-	7,936,995	-	-	-	-	-	-	-
9 Equity Security Holders	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	311,973	42,163	44,448	18,710	-	-	-	-	23,255	-	24,298
	3,706,719	1,079,879	238,385	468,066	8,473,165	88,671	27,100	20,740	11,854	38,499	120,350	
Period to Date												
A. Fees & Expenses												
1 Trustee Compensation	29,282	29,282	52,859	73,944	106,951	122,032	129,692	137,581	145,766	145,766	154,109	-
2 Fee for Attorney for Trustee	110,842	110,842	207,120	234,955	329,787	360,105	361,531	363,893	363,893	366,599	422,852	-
3 Fee for Attorney for Debtor	254,250	522,011	522,011	522,011	531,468	531,468	531,468	531,468	531,468	531,468	531,468	-
4 Other Professionals	307,575	634,586	657,749	668,496	670,003	707,461	715,712	718,991	721,326	723,792	749,122	-
5 All expenses, including Trustee	187,796	220,805	274,010	277,877	288,571	294,387	304,151	311,360	312,693	322,766	328,891	-
B. Distributions												
6 Secured Creditors	2,562,888	2,562,888	2,562,888	2,562,888	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	-
7 Priority Creditors	-	-	-	360,084	694,159	694,159	694,159	694,159	694,159	694,159	694,159	-
8 Unsecured Creditors	-	-	-	-	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	-
9 Equity Security Holders	394,210	706,183	748,346	792,794	811,504	811,504	811,504	811,504	811,504	834,759	859,057	-
10 Other payments and Transfers	3,706,719	4,786,598	5,024,983	5,493,049	13,966,214	14,054,885	14,081,986	14,102,726	14,114,580	14,153,079	14,273,429	-

**CEP
Disbursement Summary
Post Confirmation (8/17/07)**

	2007		2008				2009				2010	
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	1st Qtr
1 Trustee Compensation												
Huron Consulting - Post Confirmation	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	8,343
		29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	8,343
2 Fee for Attorney for Trustee												
Mcquire woods - Post Confirmation	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	56,253	56,253
		110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	56,253	56,253
3 Fee for Attorney for Debtor												
Baker Hostetler	284,660	267,761	-	-	9,456	-	-	-	-	-	-	-
	284,660	267,761	-	-	9,456	-	-	-	-	-	-	-
4 Other Professionals												
Mcquire Woods	138,308	125,790										
Huron	30,200	94,535										
Grant Thornton	1,995	12,118										
BMC	106,662	94,569	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	1,548	23,782
Warfield & Sender	277,165	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	1,548	23,782
	277,165	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	1,548	23,782
5 All expenses, including Trustee												
7th Avenue MGMT	10,858	5,104	13,595		4,800							
Psychex	10,217											
Anthem	90,673											
Delta Dental	1,881											
Joseph Mallak	13,875											
Terry Zagar	865			300								
Susan Cook	1,677											
Century Mold	15,694											
Columbia Gas	2,514											
Dominion	19,979											
US Trustee	5,500		17,123	2,000	4,880	4,889	8,772	649	650	650	650	650
Paceline Business	750											
Bank Charges	11,384	240	28	55	28							
EDS Canada	825											
AT&T	398	145										
Verizon Wireless	394	311	453									
Windstream	313	1,296	696									
The UPS Store		235										
Profile Packaging		4,327										
Refunds - Wrong Bank Account		19,591										
Connie Mourad		1,500	1,613									
AMM Services					60							
Medical Reimbursement		260	1,446	1,512								
Western Mini Storage			1,548		927	927	927	927	618	1,005	633	633
Moiser Industrial			16,704					5,568	-	8,352	2,784	2,784

**CEP
Disbursement Summary
Post Confirmation (8/17/07)**

	2007		2008				2009			2010		
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	1st Qtr
Great Lakes Record Center	187,797	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073		1,990
B. Distributions												
6 Secured Creditors												
General Motors	1,212,882											
Delphi	847,794											
Visteon	502,211											
Liquidating Distribution	2,562,887	-	-	-	33,886	-	-	-	-	-	-	-
					33,886							
					33,886							
7 Priority Creditors												
Specialty Risk Services				5,420								
Integrus Energy Services of New York				20,693								
State of Michigan				63,600								
Honda of America Mfg				270,372								
Liquidating Distribution				360,084	334,075	-	-	-	-	-	-	-
					334,075							
					334,075							
8 Unsecured Creditors												
Liquidating Distribution					7,936,995							
					7,936,995							
9 Equity Security Holders												
10 Other payments and Transfers												
Carlisle - Rubber Chemical Refund	74,987											
Union Paychecks	317,000											
Paychex	2,223											
Carlisle		243,123										
Tuscaloosa County Tax Collector		5,785										
State of Ohio												
NL Ventures		63,064										
Kautex			17,860									
Lan Meng			2,175									
Paramount Stamping			22,128									
Wachovia Bank				44,448								
Administrative - Liquidating Distribution					18,710							
	394,210	311,973	42,163	44,448	18,710	-	-	-	-	23,255	-	24,298

**CEP Products and Thermoplastics
Cash Disbursement Listing
January 1 to March 31, 2010**

Date	SUPPLIER	Ref	Trust Accounts	Disbursement Amount	Expenses	Adm Claims	Rent	Professional Fees	Trustee Fees	Attorney for Trustee	Customer Refunds	US Trustee
01/06/10	Western Reserve Mini Storage	Ck 229	323.85	323.85			323.85					
01/28/10	Warfield & Sender	Ck 230	3,194.00	3,194.00				3,194.00				
01/28/10	BMC Group	Ck 231	1,092.12	1,092.12				1,092.12				
01/28/10	Western Reserve Mini Storage	Ck 232	308.85	308.85			308.85					
01/28/10	US Trustee	Ck 233	650.00	650.00								650.00
01/28/10	Mosier Industrial Services Corp	Ck 234	2,784.00	2,784.00			2,784.00					
01/28/10	McGuire Woods	Ck 235	28,020.11	28,020.11						28,020.11		
01/28/10	Peyton Cochran, Tax Collector	Ck 236	24,297.55	24,297.55		24,297.55						
02/05/10	Huron Consulting	Ck 237	6,588.40	6,588.40					6,588.40			
02/09/10	Warfield & Sender	Ck 238	2,598.00	2,598.00				2,598.00				
02/16/10	Great Lake Record Center	Ck 239	1,040.00	1,040.00	1,040.00							
02/19/10	Great Lake Record Center	Ck 240	950.00	950.00	950.00							
03/13/10	Warfield & Sender	Ck 241	17,990.00	17,990.00				17,990.00				
03/13/10	Huron Consulting	Ck 242	1,755.00	1,755.00					1,755.00			
03/13/10	BMC Group	Ck 243	456.37	456.37				456.37				
03/13/10	McGuire Woods	Ck 244	28,232.61	28,232.61						28,232.61		
03/13/10	The UPS Store	Ck 245	66.00	66.00	66.00							
			<u>120,346.86</u>	<u>120,346.86</u>	<u>2,056.00</u>	<u>24,297.55</u>	<u>3,416.70</u>	<u>25,330.49</u>	<u>8,343.40</u>	<u>56,252.72</u>	<u>-</u>	<u>650.00</u>
January			60,670.48	60,670.48	-	24,297.55	3,416.70	4,286.12	-	28,020.11	-	650.00
February			11,176.40	11,176.40	1,990.00	-	-	2,598.00	6,588.40	-	-	-
March			48,499.98	48,499.98	66.00	-	-	18,446.37	1,755.00	28,232.61	-	-
Total			<u>120,346.86</u>	<u>120,346.86</u>	<u>2,056.00</u>	<u>24,297.55</u>	<u>3,416.70</u>	<u>25,330.49</u>	<u>8,343.40</u>	<u>56,252.72</u>	<u>-</u>	<u>650.00</u>

Search Criteria
All
Transaction: All Dates
Time Period: 28-Jan-09
Date:
 History data is available for a maximum of 2 years.

Date	Ref	Money/Market Account				Investment Account			Description		
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance		Sale/Income	Total Value
08/17/07	Funds from Citizens - Net Proceeds from overpayment on Wachovia Line	\$4,188,256.61			\$4,188,256.61					\$4,188,256.61	FEDERAL FUNDS RECEIVED
08/17/07	Funds from Wachovia - Transfer of Mexican Funds Account	5,579,711.15			\$9,767,967.76					\$9,767,967.76	FEDERAL FUNDS RECEIVED
08/20/07	Asset Management Account Setup		20.00		\$9,767,947.76					\$9,767,947.76	ASSET MANAGEMENT ACCOUNT SPECIAL HANDLING FEE
08/20/07	Check Order Fee		50.00		\$9,767,897.76					\$9,767,897.76	BUSINESS STYLE CHECKBOOK ORDER FEE
08/20/07	Transfer			(\$7,984,006.00)	\$1,783,891.76					\$1,783,891.76	MONEY FUND PURCHASE
08/20/07	Funds from CEP Operating Account - Balance	11,152.00			\$1,795,043.76					\$1,795,043.76	FEDERAL FUNDS RECEIVED
08/20/07	Wire out		59,000.00		\$1,736,043.76					\$1,736,043.76	FEDERAL FUNDS SENT
08/20/07	Investors Capital - Wire Fee		27.50		\$1,736,016.26					\$1,736,016.26	WIRED FUNDS FEE
08/20/07	Interest Income	\$8,881.68			\$1,744,907.94					\$1,744,907.94	MONEY MARKET FUND INCOME RECEIVED
09/06/07	Wire out		21,504.78		\$1,723,403.16					\$1,723,403.16	FEDERAL FUNDS SENT
09/06/07	Investors Capital - Wire Fee		27.50		\$1,723,375.66					\$1,723,375.66	WIRED FUNDS FEE
09/20/07	Baker Hosteller - Professional Fees		79,938.52		\$1,643,437.14					\$1,643,437.14	FEDERAL FUNDS SENT
09/20/07	McGuire Woods - Professional Fees		49,528.45		\$1,593,908.69					\$1,593,908.69	FEDERAL FUNDS SENT
09/20/07	Huron Consulting - Professional Fees		10,421.44		\$1,583,487.25					\$1,583,487.25	FEDERAL FUNDS SENT
09/20/07	Investors Capital - Wire Fee		27.50		\$1,583,459.75					\$1,583,459.75	WIRED FUNDS FEE
09/20/07	Investors Capital - Wire Fee		27.50		\$1,583,432.25					\$1,583,432.25	WIRED FUNDS FEE
09/20/07	Investors Capital - Wire Fee		20.00		\$1,583,412.25					\$1,583,412.25	WIRED FUNDS FEE
09/20/07	Investors Capital - Bond Redemption Fee				\$1,583,384.75					\$1,583,384.75	BOND REDEMPTION FEE
09/20/07	Investors Capital - Interest Income				\$1,583,384.75					\$1,583,384.75	INTEREST INCOME
09/20/07	Investors Capital - Bond Redemption			8,000,000.00	\$9,583,384.75					\$9,583,384.75	SECURITY REDEEMED ** 912795627
09/21/07	Fired Income Purchase			(8,960,074.53)	\$623,310.22					\$623,310.22	BUY 900000.0000 SHARES OF 912795624 @ 99.5632
09/25/07	Psychex		2,223.00		\$621,087.22					\$621,087.22	FEDERAL FUNDS SENT
09/25/07	Wire out	97,788.82			\$718,876.04					\$718,876.04	FEDERAL FUNDS RECEIVED
09/25/07	American Red Cross	205.07			\$719,081.11					\$719,081.11	CHECK RECEIVED
09/25/07	Wire Fee		27.50		\$719,053.61					\$719,053.61	WIRED FUNDS FEE
09/28/07	Interest Income	7,730.10			\$726,783.71					\$726,783.71	MONEY MARKET FUND INCOME RECEIVED
09/30/07	Fired Income Account - Valuation Change				\$726,783.71					\$726,783.71	VALUATION CHANGE - FIRED FUND
10/23/07	BBK Trust Funds - Balance from Participating Customers	307,000.00			\$1,033,783.71					\$1,033,783.71	FEDERAL FUNDS RECEIVED
10/23/07	A T & T Refund	0.58			\$1,033,784.29					\$1,033,784.29	CHECK RECEIVED
10/23/07	Jeff Norris - Purchase of Ford Taurus	400.00			\$1,034,184.29					\$1,034,184.29	CHECK RECEIVED
10/23/07	Reserve Group - Purchase of Phone System	2,000.00			\$1,036,184.29					\$1,036,184.29	CHECK RECEIVED
10/23/07	E.I. Dupont De Nemours & Company - Refund on Chapter 11	47,882.10			\$1,083,466.39					\$1,083,466.39	CHECK RECEIVED
10/25/07	Lumax Corp - Refund on Chapter 11 Payments	109,282.92			\$1,192,749.31					\$1,192,749.31	FEDERAL FUNDS RECEIVED
10/30/07	Wachovia Bank	27,636.95			\$1,220,386.26					\$1,220,386.26	FEDERAL FUNDS RECEIVED
10/30/07	A T & T - Telephone	145.20			\$1,220,531.46					\$1,220,531.46	CHECK NUMBER - 0109 ATT
10/31/07	Interest Income	2,657.74			\$1,223,189.20					\$1,223,189.20	MONEY MARKET FUND INCOME RECEIVED
10/31/07	Windstream - Telephone		528.56		\$1,222,660.64					\$1,222,660.64	CHECK NUMBER - 0102 WINDSTREAM
10/31/07	Fired Income Account - Valuation Change				\$1,222,660.64					\$1,222,660.64	VALUATION CHANGE - FIRED FUND
10/31/07	Comis Midrad - Admin services	1,500.00			\$1,221,160.64					\$1,221,160.64	CHECK NUMBER - 0108 CONNIE MOURAD
11/06/07	WWISP - Refund - Deposit Error	9,795.60			\$1,230,956.24					\$1,230,956.24	CHECK NUMBER - 0101 WWISP
11/06/07	Carlisle - Court Order	25,483.54			\$1,185,789.10					\$1,185,789.10	CHECK NUMBER - 0104 CARLISLE ENGINEERED PROD
11/06/07	Carlisle - Court Order	148,833.00			\$1,036,956.10					\$1,036,956.10	CHECK NUMBER - 0105 CARLISLE ENGINEERED PROD
11/15/07	The UPS Store	235.00			\$1,036,721.10					\$1,036,721.10	CHECK ISSUED
11/15/07	Windstream	767.56			\$1,035,953.54					\$1,035,953.54	CHECK ISSUED
11/15/07	Verizon Wireless	310.52			\$1,035,643.02					\$1,035,643.02	CHECK ISSUED
11/15/07	7th Avenue Management	4,940.45			\$1,030,702.57					\$1,030,702.57	CHECK ISSUED
11/15/07	Profile Packaging	4,327.30			\$1,026,375.27					\$1,026,375.27	CHECK ISSUED
11/21/07	Baker Hosteller - Professional Fees	233,840.93			\$792,534.34					\$792,534.34	COURT APPROVED FEES
11/21/07	McGuire Woods - Professional Fees	91,016.26			\$701,518.08					\$701,518.08	COURT APPROVED FEES
11/21/07	Huron Consulting - Professional Fees	94,534.80			\$606,983.28					\$606,983.28	COURT APPROVED FEES
11/21/07	McGuire Woods - Professional Fees	113,539.22			\$493,444.06					\$493,444.06	POST CONFIRMATION FEES
11/21/07	Huron Consulting - Professional Fees	20,810.00			\$472,634.06					\$472,634.06	POST CONFIRMATION FEES
11/21/07	Grant Thornton - Professional Fees	12,117.55			\$460,516.51					\$460,516.51	POST CONFIRMATION FEES
11/21/07	BMC Group	94,588.95			\$366,147.56					\$366,147.56	BALANCE - PRE AND POST CONFIRMATION
11/21/07	Investors Capital - Wire Fee	27.50			\$366,120.06					\$366,120.06	
11/21/07	Investors Capital - Wire Fee	27.50			\$366,092.56					\$366,092.56	
11/21/07	Investors Capital - Wire Fee	27.50			\$366,065.06					\$366,065.06	
11/21/07	Investors Capital - Wire Fee	27.50			\$366,037.56					\$366,037.56	
11/21/07	Investors Capital - Wire Fee	27.50			\$366,010.06					\$366,010.06	
11/29/07	Investors Capital - Bond Redemption	\$6,946,380.00			\$9,312,370.06					\$9,312,370.06	
11/29/07	Investors Capital - Bond Redemption Fee		20.00		\$9,312,350.06					\$9,312,350.06	
11/29/07	Change in Fund Balance				\$53,640.00					\$53,640.00	
11/30/07	Interest Income	3,497.21			\$9,369,487.27					\$9,369,487.27	

Search Criteria
 Transaction: All
 Time Period: All Dates
 Date: 28-Jan-09
 History data is available for a maximum of 2 years.

Date	Ref	Money/Market Account				Investment Account				Description
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Balance	
04/30/08		3,489.93			\$786,518.31			\$7,951,940.00	\$6,738,188.31	
05/31/08	Money Market Fund									
05/31/08	Specialty Risk Services		5,419.78		\$790,988.53					CEP Admin Claim
05/31/08	McGuire Woods - Professional Fees		7,528.29		\$798,516.83					
05/31/08	Huron Consulting		14,851.71		\$783,665.12					
05/31/08	Change in Fund Balance				\$758,813.53					
05/31/08	Money Market Fund	845.36			\$759,463.89			\$7,951,940.00	\$6,710,389.53	
06/13/08	Huron Consulting		6,233.66		\$753,230.23					
06/17/08	Intelligy Energy Services of NY		20,692.57		\$732,537.66					
06/17/08	State of Michigan-CD		31,444.21		\$701,093.45					
06/17/08	VOID				\$701,093.45					
06/17/08	State of Michigan-CD		32,155.47		\$668,938.08					
06/17/08	US Trustee		2,000.13		\$666,937.95					
06/20/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)		1,512.00		\$665,425.95					
06/20/08	Change in Fund Balance				\$665,425.95					
06/26/08	Sale			7,981,614.00	\$6,627,039.95					
06/27/08	Check received	6,821.23			\$6,633,861.18					
06/27/08	Check received	587.91			\$6,634,449.09					
06/27/08	Purchased			(7,938,486.00)	\$6,695,963.09					
06/30/08	BMC Group		10,746.61		\$6,685,216.48					
06/30/08	McGuire Woods - Professional Fees		20,306.73		\$6,664,909.75					
06/30/08	Terrence M. Ziegler		300.00		\$6,664,609.75					
06/30/08	Check received	2,166.86			\$6,666,776.61					
06/30/08	Check received	14,988.77			\$6,681,765.38					
06/30/08	Change in Fund Balance				\$6,681,765.38					
06/30/08	Money Market Fund	848.38			\$6,682,613.76					
07/22/08	BMC Group		1,507.65		\$6,511,051.11					
07/22/08	Huron Consulting		9,386.25		\$6,710,437.36					
07/22/08	Baker Hostetler - Professional Fees		9,245.54		\$6,621,191.82					
07/22/08	McGuire Woods - Professional Fees		210.96		\$6,620,980.86					
07/22/08	McGuire Woods - Professional Fees		28,249.55		\$6,592,731.31					
07/22/08	7th Avenue Management		4,800.00		\$6,587,931.31					
07/22/08	Western Reserve Mini Storage		308.85		\$6,587,622.46					
07/31/08	Change in Fund Balance				\$6,587,622.46					
07/31/08	Money Market Fund	781.83			\$6,588,404.29					
08/12/08	Grant Thornton - Remittance	30,000.00			\$6,558,404.29					
08/14/08	McGuire Woods		36,211.72		\$6,522,192.57					
08/14/08	Huron Consulting		11,288.18		\$6,12,904.39					
08/14/08	US Trustee		1,950.00		\$6,10,954.39					
08/22/08	Change in Fund Balance				\$6,10,954.39					
08/22/08	Sale			7,947,687.33	\$5,557,824.44					
08/28/08	Disbursement		8,323,666.88		\$294,157.56					
08/28/08	Wire Fee		27.50		\$294,130.06					
08/28/08	Money Market Fund	1,579.99			\$295,709.05					
08/29/08	Remittance	49,942.00			\$245,767.05					
08/29/08	Western Reserve Mini Storage		308.85		\$245,458.20					
08/29/08	US Trustee		2,929.92		\$242,528.28					
08/29/08	AMM Services		60.00		\$242,468.28					
08/29/08	McGuire Woods		30,371.39		\$212,096.89					
09/30/08	Western Reserve Mini Storage		308.85		\$211,788.04					
09/30/08	Huron Consulting		12,322.75		\$224,110.79					
09/30/08	Money Market Fund	244.38			\$224,355.17					
10/04/08	BMC Group		14,421.74		\$209,933.43					
10/25/08	McGuire Woods		24,757.64		\$185,175.79					
10/25/08	US Trustee		4,888.90		\$180,286.89					
10/25/08	Huron Consulting Group		8,873.08		\$171,413.81					
10/31/08	Money Market Fund	126.06			\$171,539.87					
11/03/08	Western Reserve Mini Storage		308.85		\$171,231.02					
11/03/08	Sub-Innovative - purchase of intellectual property				\$171,231.02					
11/16/08	Huron Consulting		4,454.69		\$166,776.33					
11/28/08	Money Market Fund	57.77			\$166,834.10					
12/08/08	Huron Consulting		1,752.96		\$165,081.14					
12/08/08	BMC Group		23,036.33		\$142,044.81					
12/30/08	Deposit - purchase of intellectual property	3,000.00			\$142,044.81					
12/30/08	McGuire Woods		5,599.57		\$136,445.24					
12/30/08	Western Reserve Mini Storage		617.70		\$135,827.54					

Search Criteria
 All
 Transaction: All Dates
 Time Period: 28-Jan-09
 Date: History data is available for a maximum of 2 years.

Date	Ref	Money/Market Account			Investment Account			Description				
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase		Fund Balance	Sale/Income	Balance	Total Value
12/31/08	Money Market Fund	32.60				\$156,896.64				\$0.00	\$156,896.64	
01/12/09	BMC Group		2,285.29			\$154,321.35				\$0.00	\$154,321.35	
01/23/09	US Trustee		8,125.00			\$146,196.35				\$0.00	\$146,196.35	
01/23/09	McGuire Woods		1,426.16			\$144,770.19				\$0.00	\$144,770.19	
01/30/09	Money Market Fund	11.51				\$144,781.70				\$0.00	\$144,781.70	
02/02/09	Huron Consulting		3,102.96			\$141,678.74				\$0.00	\$141,678.74	
02/02/09	BMC Group		2,520.62			\$139,158.12				\$0.00	\$139,158.12	
02/02/09	Western Reserve Mini Storage		308.85			\$138,849.27				\$0.00	\$138,849.27	
02/08/09	The UPS Store		66.00			\$138,783.27				\$0.00	\$138,783.27	
02/22/09	Huron Consulting		2,131.28			\$136,651.99				\$0.00	\$136,651.99	
02/27/09	Money Market Fund		0.28			\$136,652.27				\$0.00	\$136,652.27	
03/01/09	Western Reserve Mini Storage		308.85			\$136,343.42				\$0.00	\$136,343.42	
03/08/09	BMC Group		2,097.96			\$134,245.46				\$0.00	\$134,245.46	
03/28/09	US Trustee		646.56			\$133,598.90				\$0.00	\$133,598.90	
03/28/09	Huron Consulting		2,418.40			\$131,180.50				\$0.00	\$131,180.50	
03/28/09	BMC Group		1,346.44			\$129,834.06				\$0.00	\$129,834.06	
03/28/09	Western Reserve Mini Storage		308.85			\$129,525.21				\$0.00	\$129,525.21	
04/30/09	BMC Group		2,042.17			\$127,483.04				\$0.00	\$127,483.04	
04/30/09	Huron Consulting		1,771.00			\$125,712.04				\$0.00	\$125,712.04	
04/30/09	McGuire Woods		2,562.50			\$123,149.54				\$0.00	\$123,149.54	
04/30/09	Western Reserve Mini Storage		308.85			\$123,040.69				\$0.00	\$123,040.69	
04/30/09	The UPS Store		66.00			\$122,974.69				\$0.00	\$122,974.69	
05/28/09	US Trustee		646.52			\$122,328.17				\$0.00	\$122,328.17	
05/29/09	Western Reserve Mini Storage		308.85			\$122,017.32				\$0.00	\$122,017.32	
05/29/09	BMC Group		674.82			\$121,342.50				\$0.00	\$121,342.50	
05/29/09	Huron Consulting		2,472.60			\$118,869.90				\$0.00	\$118,869.90	
06/22/09	Mosier Industrial Services Corp		5,988.00			\$113,301.90				\$0.00	\$113,301.90	
06/29/09	Western Reserve Mini Storage		308.85			\$112,993.05				\$0.00	\$112,993.05	
06/29/09	BMC Group		561.86			\$112,431.19				\$0.00	\$112,431.19	
07/24/09	Huron Consulting		3,646.00			\$108,785.19				\$0.00	\$108,785.19	
07/24/09	Western Reserve Mini Storage		308.85			\$108,476.34				\$0.00	\$108,476.34	
07/24/09	Huron Consulting		3,687.80			\$104,788.54				\$0.00	\$104,788.54	
07/24/09	BMC Group		498.94			\$104,289.60				\$0.00	\$104,289.60	
07/24/09	US Trustee		650.00			\$103,639.60				\$0.00	\$103,639.60	
07/24/09	UPS Store		66.00			\$103,573.60				\$0.00	\$103,573.60	
08/25/09	Western Reserve Mini Storage		308.85			\$103,264.75				\$0.00	\$103,264.75	
08/25/09	Huron Consulting		4,497.00			\$98,767.75				\$0.00	\$98,767.75	
08/25/09	BMC Group		1,836.86			\$96,930.89				\$0.00	\$96,930.89	
08/30/09	Return of unclaimed funds		359,974.51			\$436,905.40				\$0.00	\$436,905.40	
11/25/09	Money Market Fund		0.28			\$434,194.45				\$0.00	\$434,194.45	
12/17/09	McGuire Woods		2,706.23			\$431,734.09				\$0.00	\$431,734.09	
12/17/09	BMC Group		2,465.36			\$408,795.66				\$0.00	\$408,795.66	
12/17/09	Treasurer State of Ohio		23,254.53			\$407,475.01				\$0.00	\$407,475.01	
12/17/09	Western Reserve Mini Storage		1,004.55			\$399,123.01				\$0.00	\$399,123.01	
12/17/09	Mosier Industrial Services Corp		6,352.00			\$399,057.01				\$0.00	\$399,057.01	
12/17/09	UPS Store		66.00			\$398,407.01				\$0.00	\$398,407.01	
12/17/09	US Trustee		650.00			\$408,202.61				\$0.00	\$408,202.61	
12/31/09	Return of unclaimed funds		9,795.60			\$407,865.13				\$0.00	\$407,865.13	
01/06/10	Western Reserve Mini Storage		323.85			\$404,686.57				\$0.00	\$404,686.57	
01/28/10	Warfield & Sander		1,194.00			\$403,594.45				\$0.00	\$403,594.45	
01/28/10	BMC Group		1,092.12			\$402,635.60				\$0.00	\$402,635.60	
01/28/10	Western Reserve Mini Storage		308.85			\$399,851.60				\$0.00	\$399,851.60	
01/28/10	US Trustee		650.00			\$399,851.60				\$0.00	\$399,851.60	
01/28/10	Mosier Industrial Services Corp		2,784.00			\$371,831.49				\$0.00	\$371,831.49	
01/28/10	McGuire Woods		26,020.11			\$347,533.94				\$0.00	\$347,533.94	
01/28/10	Peyton Cochran, Tax Collector		24,297.55			\$252,373.52				\$0.00	\$252,373.52	
01/31/10	Adjustment - reverse Ohio Reserve Fund held by BMC		95,160.42			\$245,785.13				\$0.00	\$245,785.13	
02/05/10	Money Market Fund		0.01			\$243,187.13				\$0.00	\$243,187.13	
02/05/10	Huron Consulting		6,588.40			\$242,447.13				\$0.00	\$242,447.13	
02/09/10	Warfield & Sander		2,598.00			\$241,197.14				\$0.00	\$241,197.14	
02/16/10	Great Lake Record Center		1,040.00			\$241,197.14				\$0.00	\$241,197.14	
02/19/10	Great Lake Record Center		950.00			\$241,197.14				\$0.00	\$241,197.14	
02/28/10	Money Market Fund		0.01			\$241,197.14				\$0.00	\$241,197.14	

Search Criteria: All
 Transaction: All Dates
 Time Period: 28-Jan-09
 Date: History date is available for a maximum of 2 years.

Date	Ref	Money/Market Account			Investment Account			Total Value	Description	
		Receipts	Disbursements	Transfer	Fund Balance	Purchase	Fund Balance			Sale/Income
03/13/10	CK 241		17,990.00		\$223,207.14			\$0.00	\$223,207.14	
03/13/10	CK 242		1,795.00		\$221,412.14			\$0.00	\$21,412.14	
03/13/10	CK 243		456.37		\$220,955.77			\$0.00	\$20,955.77	
03/13/10	CK 244		28,232.61		\$192,723.16			\$0.00	\$192,723.16	
03/13/10	CK 245		66.00		\$192,657.16			\$0.00	\$192,657.16	
03/30/10	Special Request Fee		2.69		\$192,654.47			\$0.00	\$192,654.47	

Book Balance - 3/31/10	\$192,694.47
O/S Check	28,020.11
Bank Balance	\$220,714.58
	\$10,746.61
	28,020.11
	\$38,766.72

INVESTORS CAPITAL
 INVESTORS CAPITAL CORPORATION
 MEMBER FINRA SIPC

230 BROADWAY
 LYNNFIELD, MA 01940-2320
 781-593-8565
 FAX 781-477-9756

**North Pointe
 Investment Partners**
 Asset Management • Financial Planning

**Brokerage
 Account Statement**

Account Number: 6BB-713584
 Statement Period: 03/01/2010 - 03/31/2010

* 00056149 02 MB 0.507 TR 00309 X220PD06 010010
 THE CEP LIQUIDATING TRUST
 SHAUN M. MARTIN LIQUIDATING TTEE
 D/T/D 08/01/2007
 ATTN RICHARD MACKESSY
 3465 S. ARLINGTON RD. STE 316
 AKRON OH 44312-5272

Your Investment Professional:
 DAVID M. BRUNELLE
 (508) 799-2196

Valuation at a Glance

Beginning Account Value	\$269,217.25
Cash Withdrawals	-48,499.98
Fees	-2.69
Change in Account Value	0.00
Ending Account Value	\$220,714.58
Estimated Annual Income	\$0.02

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits	269,217.25	220,714.58	100%
Account Total	\$269,217.25	\$220,714.58	100%

Your Account is 100% invested in Cash, Money Funds, and FDIC Deposits.



A0010275CSF220DB

PAR-02-ROLL

Clearing Through Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation
 Member FINRA, NYSE, SIPC



Customer Service Information

Your Investment Professional: N40
 DAVID M. BRUNELLE
 255 PARK AVE
 WORCESTER MA 01609-1976

Contact Information
 Telephone Number: (508) 799-2196

Customer Service Information
 Service Hours: Weekdays 08:30 a.m. - 05:00 p.m. EST
 Customer Service Telephone Number: (781) 593-8565
 Web Site: www.investorcapital.com

Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash, Money Funds, and FDIC Deposits 100.00% of Portfolio						
	Money Market					
220,714.580	FEDERATED GOVERNMENT RESERVES	269,217.25	220,714.58	0.00	0.02	0.00%
	Total Money Market	\$269,217.25	\$220,714.58	\$0.00	\$0.02	
	Total Cash, Money Funds, and FDIC Deposits	\$269,217.25	\$220,714.58	\$0.00	\$0.02	

Description	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$220,714.58	\$0.00	\$0.02

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositors) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.



Brokerage
Account Statement

Statement Period: 03/01/2010 - 03/31/2010

Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CTY
03/17/10	ASSET MANAGEMENT CHECK	CHECK NUMBER - 0241				-17,990.00	USD
	USD999997						
03/18/10	ASSET MANAGEMENT CHECK	CHECK NUMBER - 0244				-28,232.61	USD
	USD999997						
03/18/10	ASSET MANAGEMENT CHECK	CHECK NUMBER - 0245				-66.00	USD
	USD999997						
03/19/10	ASSET MANAGEMENT CHECK	CHECK NUMBER - 0242				-1,755.00	USD
	USD999997						
03/22/10	ASSET MANAGEMENT CHECK	CHECK NUMBER - 0243				-456.37	USD
	USD999997						
03/30/10	SPECIAL REQUEST FEE	2010 SECURITIES INVESTOR				-2.69	USD
	USD999997						
Total Value of all Transactions						\$0.00	-\$48,502.67

The price and quantity displayed may have been rounded.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income	0.00	0.00	0.02	0.00
Money Market				
Total Dividends, Interest, Income and Expenses	\$0.00	\$0.00	\$0.02	\$0.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED GOVERNMENT RESERVES				
Account Number: 0000051601 Current Yield: 0.00% Activity Ending: 03/31/10				
02/27/10	Opening Balance	MONEY FUND REDEMPTION	269,217.25	269,217.25
03/17/10	Withdrawal	MONEY FUND REDEMPTION	-17,990.00	251,227.25
03/18/10	Withdrawal	MONEY FUND REDEMPTION	-28,298.61	222,928.64
03/19/10	Withdrawal	MONEY FUND REDEMPTION	-1,755.00	221,173.64

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund (continued)				
FEDERATED GOVERNMENT RESERVES (continued)				
03/22/10	Withdrawal	MONEY FUND REDEMPTION	-456.37	220,717.27
03/31/10	Withdrawal	MONEY FUND REDEMPTION	-2.69	220,714.58
03/31/10	Closing Balance			\$220,714.58
Total All Money Market Funds				\$220,714.58

Messages

Pershing has been advised by your financial organization that it does not receive payment for directing order flow. See the Terms and Conditions section of your brokerage account statement for a description of Pershing's payment for order flow practices.

For additional information regarding order-routing practices and the venues to which your financial organization's orders are routed, you may visit www.orderroutingdisclosure.com.

Upon written request to your financial organization, you may obtain the identity of the venue to which your orders were routed for the six months prior to your request and the time of transactions that may have resulted from such orders.

AS REQUIRED UNDER REGULATION E OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WE ARE REQUIRED TO NOTIFY YOU OF YOUR RIGHTS CONCERNING ELECTRONIC TRANSFERS.

IF YOU HAVE ANY QUESTIONS ABOUT ELECTRONIC TRANSFERS, CALL PERSHING'S ASSET MANAGEMENT DEPARTMENT AT (800) 547-7008 OR AT (201) 413-4625. YOU MAY ALSO WRITE TO PERSHING AT: PERSHING ATTN: ASSET MANAGEMENT CUSTOMER SERVICE GROUP - FIFTH FLOOR, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399 CONTACT PERSHING IMMEDIATELY IF YOU THINK YOUR STATEMENT OR TRANSFER RECEIPT IS INCORRECT OR IF YOU NEED MORE INFORMATION FOR A PARTICULAR TRANSFER. WE MUST HEAR FROM YOU WITHIN 60 DAYS OF THE DATE OF THE FIRST DOCUMENT ON WHICH THE TRANSFER IN QUESTION APPEARED.

WHEN CONTACTING PERSHING, PROVIDE YOUR NAME, YOUR ACCOUNT NUMBER, THE DOLLAR AMOUNT OF THE TRANSFER IN QUESTION, A DESCRIPTION OF THE TRANSFER IN QUESTION, AND A CLEAR EXPLANATION INDICATING WHY YOU BELIEVE IT IS AN ERROR OR WHY YOU NEED MORE INFORMATION. IF YOU NOTIFY US VERBALLY, WE MAY REQUEST THAT YOU SUBMIT YOUR INQUIRY IN WRITING WITHIN TEN BUSINESS DAYS.

WE WILL INFORM YOU OF THE RESULTS OF OUR INVESTIGATION WITHIN TEN BUSINESS DAYS AFTER WE RECEIVE YOUR INQUIRY, AND WE WILL CORRECT ANY ERROR PROMPTLY. IF WE NEED MORE TIME, HOWEVER, WE MAY TAKE UP TO 45 DAYS TO INVESTIGATE YOUR INQUIRY. IF FURTHER INVESTIGATION IS REQUIRED, WITHIN TEN BUSINESS DAYS OF YOUR INQUIRY, PERSHING WILL CREDIT YOUR ACCOUNT IN THE AMOUNT OF THE TRANSFER IN QUESTION SO THAT YOU HAVE USE OF THE FUNDS DURING OUR INVESTIGATION. IF WE ASK YOU TO SUBMIT YOUR INQUIRY IN WRITING AND WE DO NOT RECEIVE YOUR WRITTEN INQUIRY WITHIN TEN BUSINESS DAYS, WE MAY NOT CREDIT YOUR ACCOUNT. IF WE DECIDE THAT THERE WAS NO ERROR, WE WILL SEND YOU A WRITTEN EXPLANATION WITHIN THREE BUSINESS DAYS OF THE COMPLETION OF OUR INVESTIGATION. YOU MAY REQUEST COPIES OF THE DOCUMENTS THAT WE USE IN OUR INVESTIGATION.

IF YOU HAVE ANY QUESTIONS REGARDING THE ABOVE MESSAGE, CONTACT YOUR INVESTMENT PROFESSIONAL OR FINANCIAL ORGANIZATION. YOU MAY ALSO CONTACT PERSHING'S ASSET MANAGEMENT DEPARTMENT AT (800) 547-7008 OR AT (201) 413-4625, OR BY FAX AT (201) 413-5304.

Although a money market mutual fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Please note that, under a rule amendment adopted by the New York Stock Exchange for shareholder meetings held on or after January 1, 2010, broker-dealers or clearing firms are no longer allowed to vote shares held in client accounts on uncontested elections of directors, unless the client has provided voting instructions. (It will continue to be the case that broker-dealers or clearing firms cannot vote client shares

