TRANSMITTTAL OF QUARTERLY
POST CONFIRMATION REPORT WITH CERTIFICATION
FOR THE QUARTER ENDED: (June 30, 2011)

In re:	)	Case No. 06-51848 (Jointly Administered)
	)	
CEP Holdings, LLC, et al.[1]	)	Chapter 11
	)	
Debtors.	)	Judge: Marilyn Shea-Stonum

The CEP Liquidating Trust, as successor in interest to the Debtors, affirms that:

1. The attached Chapter 11 Post Confirmation Report for the quarter ended June 30, 2011, which includes the **Total Disbursement for Quarter**, the **Summary of Amounts Distributed Under the Plan**, and the **Summary of Status on Consummation of Plan** has been reviewed and the report as prepared fairly and accurately reflects the debtor's complete disbursement/ distribution activity and status for the period stated.

2. The individual responsible for preparing the attached report was Shaun Martin whose title is Liquidating Trustee. Any questions regarding the attached report should be directed to Shaun at telephone number 917-757-4974.

3 . The debtor is in compliance with the provisions of the confirmed Chapter 11 Plan except as listed below (Attach additional documentation if necessary):N/A________________________________
____.

4. The undersigned is authorized to file this report on behalf of the debtor.

It is certified hereby, under penalty of perjury, that the information provided herein is true and correct to the best of my knowledge and belief.

Debtor

Dated: July 29, 2011 By: _________________________
Signature

Shaun Martin
Typed or printed name

Liquidating Trustee
Title

[1] The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

CHAPTER 11 POST CONFIRMATION REPORT
FOR QUARTER ENDED (June 30, 2011)

Debtor: CEP Holdings, LLC, et al.[1] **Case No.: 06-51848 (Jointly Administered)**

Total Disbursements for Quarter

ALL disbursements made by the debtor during the current quarter, whether under the plan or not, must be accounted for and reported herein for purposes of calculating quarterly fees.

Total Disbursements: $ **5,913**

Summary of Amounts Distributed Under the Plan:

	Current Quarter	**POST** Paid to Date	Balance Due
A. Fees and Expenses:			
1. Trustee Compensation	2,340	179,534	0
2. Fee for Attorney for Trustee	495	396,984	0
3. Fee for Attorney for Debtor	0	531,468	0
4. Other professionals	2,968	796,605	0
5. All expenses, including trustee	110	331,664	0
B. Distributions:			
6. Secured Creditors	0	2,596,774	0
7. Priority Creditors	0	694,159	0
8. Unsecured Creditors	0	7,936,995	0
9. Equity Security Holders	0	0	0
10. Other Payments or Transfers	0	0	0
Administrative Liquidating	0	859,074	0
Distribution			0
Total Plan Payments (Sum of Lines I -IO)	$ 5,913	$14,323,240	$ 0

Summary of Status on Consummation of Plan

Plan payments are current: Yes X No ______

If no, attach explanatory statement identifying payments not made (by creditor, amount, and date due), reason for non-payment, and an estimated date as to when payments will be brought current.

Quarterly fees due to the United States Trustee are current:
Yes X No ______

Anticipated date of final report/motion for final decree: TBD

[1] The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

CEP
Disbursement Summary
Post Confirmation (8/17/07)

	2007		2008				2009				2010				2011	
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
A. Fees & Expenses																
1 Trustee Compensation	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735	11,610	4,950	2,340
2 Fee for Attorney for Trustee	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	28,233	1,145	512	-	-	495
3 Fee for Attorney for Debtor	254,250	267,761	-	-	9,456	-	-	-	-	-	-	-	-	-	-	-
4 Other Professionals	307,575	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	25,330	7,778	6,427	15,782	14,527	2,968
5 All expenses, including Trustee	187,796	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073	6,125	2,464	66	66	66	110
B. Distributions																
6 Secured Creditors	2,562,888	-	-	-	33,886	-	-	-	-	-	-	-	-	-	-	-
7 Priority Creditors	-	-	-	360,084	334,075	-	-	-	-	-	-	-	-	-	-	-
8 Unsecured Creditors	-	-	-	-	7,936,995	-	-	-	-	-	-	-	-	-	-	-
9 Equity Security Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	311,973	42,163	44,448	18,710	-	-	-	-	23,255	24,298	-	-	-	-	-
	3,706,719	1,079,879	238,385	468,066	8,473,165	88,671	27,100	20,740	11,854	38,499	92,330	14,177	10,740	27,458	19,543	5,913
Period to Date																
A. Fees & Expenses																
1 Trustee Compensation		29,282	52,859	73,944	106,951	122,032	129,692	137,581	145,766	145,766	154,109	156,899	160,634	172,244	177,194	179,534
2 Fee for Attorney for Trustee		110,842	207,120	234,955	329,787	360,105	361,531	363,893	363,893	366,599	394,832	395,977	396,489	396,489	396,489	396,984
3 Fee for Attorney for Debtor	254,250	522,011	522,011	522,011	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468
4 Other Professionals	307,575	634,586	657,749	668,496	670,003	707,461	715,712	718,991	721,326	723,792	749,122	756,900	763,328	779,110	793,637	796,605
5 All expenses, including Trustee	187,796	220,805	274,010	277,877	288,571	294,387	304,151	311,360	312,693	322,766	328,891	331,356	331,422	331,488	331,554	331,664
B. Distributions																
6 Secured Creditors	2,562,888	2,562,888	2,562,888	2,562,888	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774
7 Priority Creditors		-	-	360,084	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159
8 Unsecured Creditors		-	-	-	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995
9 Equity Security Holders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	706,183	748,346	792,794	811,504	811,504	811,504	811,504	811,504	834,759	859,057	859,057	859,057	859,057	859,057	859,057
	3,706,719	4,786,598	5,024,983	5,493,049	13,966,214	14,054,885	14,081,986	14,102,726	14,114,580	14,153,079	14,245,409	14,259,586	14,270,326	14,297,784	14,317,327	14,323,240
1 Trustee Compensation																
Huron Consulting - Post Confirmation		29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735	11,610	4,950	2,340
	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735	11,610	4,950	2,340
2 Fee for Attorney for Trustee																
McGuire Woods - Post Confirmation		110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	28,233	1,145	512	-	-	495
	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	28,233	1,145	512	-	-	495
3 Fee for Attorney for Debtor																
Baker Hostetler	284,660	267,761			9,456		-	-	-	-	-	-	-	-	-	-
	284,660	267,761	-	-	9,456	-	-	-	-	-	-	-	-	-	-	-
4 Other Professionals																
Mcquire Woods	138,308	125,790														
Huron	30,200	94,535														
Grant Thornton	1,995	12,118														
BMC	106,662	94,569	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	1,548	2,387	1,195	1,719	1,201	674
Warfield & Sender											23,782	5,391	5,232	14,063	13,326	2,294
	277,165	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	25,330	7,778	6,427	15,782	14,527	2,968

CEP
Disbursement Summary
Post Confirmation (8/17/07)

	2007		2008				2009				2010				2011	
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
5 All expenses, including Trustee																
7th Avenue MGMT	10,858	5,104	13,595		4,800											
Paychex	10,217															
Anthem	90,673															
Delta Dental	1,881															
Joseph Mallak	13,875															
Terry Zagar	865			300												
Susan Cook	1,677															
Century Mold	15,694															
Columbia Gas	2,514															
Dominion	19,979															
US Trustee	5,500		17,123	2,000	4,880	4,889	8,772	649	650	650	650	650	-	-	-	-
Paceline Business	750															
Bank Charges	11,384	240	28	55	28											
EDS Canada	825															
AT&T	398	145														
Verizon Wireless	394	311	453													
Windstream	313	1,296	696													
The UPS Store		235					66	66	66	66	66	66	66	66	66	66
Profile Packaging		4,327														
Refunds - Wrong Bank Account		19,591														
Connie Mourad		1,500	1,613													
AMM Services					60											
Medical Reimbursement		260	1,446	1,512												
Western Mini Storage			1,548		927	927	927	927	618	1,005	633	-	-	-	-	-
Moiser Industrial			16,704					5,568	-	8,352	2,784	-	-	-	-	-
Great Lakes Record Center											1,990	-			-	-
Mansfield Commerce Center												1,748				
USPS																44
	187,797	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073	6,123	2,464	66	66	66	110
B. Distributions																
6 Secured Creditors																
General Motors	1,212,882															
Delphi	847,794															
Visteon	502,211															
Liquidating Distribution					33,886											
	2,562,887	-	-	-	33,886	-	-	-	-	-	-	-	-	-	-	-
7 Priority Creditors																
Specialty Risk Services				5,420												
Integrys Energy Services of New York				20,693												
State of Michigan				63,600												
Honda of America Mfg				270,372												
Liquidating Distribution					334,075											
	-	-	-	360,084	334,075	-	-	-	-	-	-	-	-	-	-	-
8 Unsecured Creditors																
Liquidating Distribution					7,936,995											
	-	-	-	-	7,936,995	-	-	-	-	-	-	-	-	-	-	-
9 Equity Security Holders																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

CEP
Disbursement Summary
Post Confirmation (8/17/07)

	2007		2008				2009				2010				2011	
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
10 Other payments and Transfers																
Carlisle - Rubber Chemical Refund	74,987															
Union Paychecks	317,000															
Paychex	2,223															
Carlisle		243,123														
Tuscalossa County Tax Collector		5,785									24,298					
State of Ohio										23,255						
NL Ventures		63,064														
Kautex			17,860													
Lan Meng			2,175													
Paramount Stamping			22,128													
Wachovia Bank				44,448												
Administrative - Liquidating Distribution					18,710											
	394,210	311,973	42,163	44,448	18,710	-	-	-	-	23,255	24,298	-	-	-	-	-

CEP Products and Thermoplastics
Cash Disbursement Listing
April 1 to June 30, 2011

Date	SUPPLIER	Ref	Trust Accounts	Disbursement Amount	Expenses	Adm Claims	Rent	Professional Fees	Trustee Fees	Attorney for Trustee	Customer Refunds	US Trustee
5/14/2011	The UPS Store	Ck 285	66.00	66.00	66.00							
5/14/2011	BMC Group	Ck 286	344.45	344.45				344.45				
6/24/2011	Huron Consulting	Ck 287	1,665.00	1,665.00					1,665.00			
6/24/2011	Warfield & Sender	Ck 288	2,294.00	2,294.00				2,294.00				
6/24/2011	McGuire Woods	Ck 289	495.00	495.00						495.00		
6/24/2011	BMC Group	Ck 290	329.45	329.45				329.45				
6/24/2011	Huron Consulting	Ck 291	675.00	675.00					675.00			
6/30/2011	United States Postal Service	Ck 292	44.00	44.00	44.00							
			5,912.90	5,912.90	110.00	-	-	2,967.90	2,340.00	495.00	-	-
	April		-	-	-	-	-	-	-	-	-	-
	May		410.45	410.45	66.00	-	-	344.45	-	-	-	-
	June		5,502.45	5,502.45	44.00	-	-	2,623.45	2,340.00	495.00	-	-
	Total		5,912.90	5,912.90	110.00	-	-	2,967.90	2,340.00	495.00	-	-

Search Criteria
Transaction: All
Time Period: All Dates
Date: 30-Jun-11
History data is available for a maximum of 2 years.

				Money Market Account					Investment Account				
Date		Ref		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
8/17/2007	Funds from Citizens - Net Proceeds from overpayment on Wachovia Line	Wire in		$4,188,256.61				$4,188,256.61					$4,188,256.61
8/17/2007	Funds from Wachovia - Transfer of Mexican Funds Account	Wire in		5,579,711.15				$9,767,967.76				$0.00	$9,767,967.76
8/20/2007	Asset Management Account Setup	Fee			20.00			$9,767,947.76				$0.00	$9,767,947.76
8/20/2007	Check Order Fee	Fee			50.00			$9,767,897.76				$0.00	$9,767,897.76
8/20/2007		Transfer				($7,984,006.00)		$1,783,891.76	$7,984,006.00			$7,984,006.00	$9,767,897.76
8/29/2007	Funds from CEP Operating Account - Balance	Wire in		11,152.00				$1,795,043.76				$7,984,006.00	$9,779,049.76
8/30/2007	Anthem Blue Cross & Blue Shield	Wire out			59,000.00			$1,736,043.76				$7,984,006.00	$9,720,049.76
8/30/2007	Investors Capital - Wire Fee	Fee			27.50			$1,736,016.26				$7,984,006.00	$9,720,022.26
8/31/2007	Interest Income	Interest		$8,891.68				$1,744,907.94				$7,984,006.00	$9,728,913.94
9/6/2007	Anthem Blue Cross & Blue Shield	Wire out			21,504.78			$1,723,403.16				$7,984,006.00	$9,707,409.16
9/6/2007	Investors Capital - Wire Fee	Fee			27.50			$1,723,375.66				$7,984,006.00	$9,707,381.66
9/20/2007	Baker Hostetler - Professional Fees	Wire out			79,938.52			$1,643,437.14				$7,984,006.00	$9,627,443.14
9/20/2007	McGuire Woods - Professional Fees	Wire out			49,528.45			$1,593,908.69				$7,984,006.00	$9,577,914.69
9/20/2007	Huron Consulting - Professional Fees	Wire out			10,421.44			$1,583,487.25				$7,984,006.00	$9,567,493.25
9/20/2007	Investors Capital - Wire Fee	Fee			27.50			$1,583,459.75				$7,984,006.00	$9,567,465.75
9/20/2007	Investors Capital - Wire Fee	Fee			27.50			$1,583,432.25				$7,984,006.00	$9,567,438.25
9/20/2007	Investors Capital - Wire Fee	Fee			27.50			$1,583,404.75				$7,984,006.00	$9,567,410.75
9/20/2007	Investors Capital - Bond Redemption Fee	Fee			20.00			$1,583,384.75				$7,984,006.00	$9,567,390.75
9/20/2007	Investors Capital - Interest Income							$1,583,384.75			$15,994.00	$8,000,000.00	$9,583,384.75
9/20/2007	Investors Capital - Bond Redemption					8,000,000.00		$9,583,384.75			($8,000,000.00)	$0.00	$9,583,384.75
9/21/2007	Fixed Income Purchase					(8,960,074.53)		$623,310.22	$8,960,074.53			$8,960,074.53	$9,583,384.75
9/25/2007	Paychex	Wire out			2,223.00			$621,087.22				$8,960,074.53	$9,581,161.75
9/25/2007	Visteon - Final Payment due	Wire in		97,788.82				$718,876.04				$8,960,074.53	$9,678,950.57
9/25/2007	American Red Cross	Deposit		205.07				$719,081.11				$8,960,074.53	$9,679,155.64
9/25/2007	Wire Fee	Fee			27.50			$719,053.61				$8,960,074.53	$9,679,128.14
9/28/2007	Interest Income	Interest		7,730.10				$726,783.71				$8,960,074.53	$9,686,858.24
9/30/2007	Fixed Income Account - Valuation Change							$726,783.71			($13,714.53)	$8,946,360.00	$9,673,143.71
10/23/2007	BBK Trust Funds - Balance from Participating Customers	Wire in		307,000.00				$1,033,783.71				$8,946,360.00	$9,980,143.71
10/23/2007	AT&T Refund	Deposit		0.58				$1,033,784.29				$8,946,360.00	$9,980,144.29
10/23/2007	Jeff Norris - Purchase of Ford Taurus	Deposit		400.00				$1,034,184.29				$8,946,360.00	$9,980,544.29
10/23/2007	Reserve Group - Purchase of Phone System	Deposit		2,000.00				$1,036,184.29				$8,946,360.00	$9,982,544.29
10/23/2007	E.I. Dupont De Nemours & Company - Refund on Chapter 11	Deposit		47,282.10				$1,083,466.39				$8,946,360.00	$10,029,826.39
10/25/2007	Lanxess Corp - Refund on Chapter 11 Payments	Wire in		109,282.92				$1,192,749.31				$8,946,360.00	$10,139,109.31
10/30/2007	Wachovia Bank	Wire in		27,636.95				$1,220,386.26				$8,946,360.00	$10,166,746.26
10/30/2007	AT&T - Telephone	Ck 103			145.20			$1,220,241.06				$8,946,360.00	$10,166,601.06
10/31/2007	Interest Income	Interest		2,855.74				$1,223,096.80				$8,946,360.00	$10,169,456.80
10/31/2007	Windstream - Telephone	Ck 102			528.56			$1,222,568.24				$8,946,360.00	$10,168,928.24
10/31/2007	Fixed Income Account - Valuation Change							$1,222,568.24		$26,280.00		$8,946,360.00	$10,168,928.24
11/6/2007	Connie Mourad - Admin services	Ck 106	x		1,500.00			$1,221,068.24				$8,946,360.00	$10,167,428.24
11/6/2007	WWISP - Refund - Deposit Error	Ck 101	x		9,795.60			$1,211,272.64				$8,946,360.00	$10,157,632.64
11/6/2007	Carlisle - Court Order	Ck 104	x		25,483.54			$1,185,789.10				$8,946,360.00	$10,132,149.10
11/6/2007	Carlisle - Court Order	Ck 105	x		148,833.00			$1,036,956.10				$8,946,360.00	$9,983,316.10
11/15/2007	The UPS Store	Ck 107	x		235.00			$1,036,721.10				$8,946,360.00	$9,983,081.10
11/15/2007	Windstream	Ck 108	x		767.56			$1,035,953.54				$8,946,360.00	$9,982,313.54
11/15/2007	Verizon Wireless	Ck 109	x		310.52			$1,035,643.02				$8,946,360.00	$9,982,003.02
11/15/2007	7th Avenue Management	Ck 110	x		4,940.45			$1,030,702.57				$8,946,360.00	$9,977,062.57
11/15/2007	Profile Packaging	Ck 111	x		4,327.30			$1,026,375.27				$8,946,360.00	$9,972,735.27
11/21/2007	Baker Hostetler - Professional Fees	Wire			233,840.93			$792,534.34				$8,946,360.00	$9,738,894.34
11/21/2007	McGuire Woods - Professional Fees	Wire			91,016.26			$701,518.08				$8,946,360.00	$9,647,878.08
11/21/2007	Huron Consulting - Professional Fees	Wire			94,534.80			$606,983.28				$8,946,360.00	$9,553,343.28

Search Criteria
Transaction: All
Time Period: All Dates
Date: 30-Jun-11
History data is available for a maximum of 2 years.

				Money Market Account					Investment Account				
Date		Ref		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
11/21/2007	McGuire Woods - Professional Fees	Wire			113,539.22			$493,444.06				$8,946,360.00	$9,439,804.06
11/21/2007	Huron Consulting - Professional Fees	Wire			20,610.00			$472,834.06				$8,946,360.00	$9,419,194.06
11/21/2007	Grant Thornton - Professional Fees	Wire			12,117.55			$460,716.51				$8,946,360.00	$9,407,076.51
11/21/2007	BMC Group	Wire			94,568.95			$366,147.56				$8,946,360.00	$9,312,507.56
11/21/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$366,120.06				$8,946,360.00	$9,312,480.06
11/21/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$366,092.56				$8,946,360.00	$9,312,452.56
11/21/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$366,065.06				$8,946,360.00	$9,312,425.06
11/21/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$366,037.56				$8,946,360.00	$9,312,397.56
11/21/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$366,010.06				$8,946,360.00	$9,312,370.06
11/29/2007	Investors Capital - Bond Redemption	Bond		$8,946,360.00				$9,312,370.06			($8,946,360.00)	$0.00	$9,312,370.06
11/29/2007	Investors Capital - Bond Redemption Fee	Bond Fee			20.00			$9,312,350.06				$0.00	$9,312,350.06
11/29/2007	Change in Fund Balance	Fund Bal					$53,640.00	$9,365,990.06				$0.00	$9,365,990.06
11/30/2007	Interest Income	Interest		3,497.21				$9,369,487.27				$0.00	$9,369,487.27
12/3/2007	Tuscaloosa County Tax	Ck 112			5,784.82			$9,363,702.45				$0.00	$9,363,702.45
12/3/2007	NL Ventures	Ck 113			63,064.40			$9,300,638.05				$0.00	$9,300,638.05
12/3/2007	Carlisle Engineered Products	Ck 114			68,806.25			$9,231,831.80				$0.00	$9,231,831.80
12/6/2007	Automotive Rentals Inc. Refund on Chapter 11 Payments			26,359.81				$9,258,191.61				$0.00	$9,258,191.61
12/10/2007	Fixed Income Purchase					(8,515,943.50)		$742,248.11	$8,515,943.50			$8,515,943.50	$9,258,191.61
12/21/2007	Parker Hannifinn			30,000.00				$772,248.11				$8,515,943.50	$9,288,191.61
12/31/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$772,220.61				$8,515,943.50	$9,288,164.11
12/31/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$772,193.11				$8,515,943.50	$9,288,136.61
12/31/2007	Investors Capital - Wire Fee	Wire Fee			27.50			$772,165.61				$8,515,943.50	$9,288,109.11
12/31/2007	Huron Consulting - Professional Fees				8,672.23			$763,493.38				$8,515,943.50	$9,279,436.88
12/31/2007	McGuire Woods - Professional Fees				32,076.61			$731,416.77				$8,515,943.50	$9,247,360.27
12/31/2007	Baker Hostetler - Professional Fees				33,920.41			$697,496.36				$8,515,943.50	$9,213,439.86
12/31/2007	Investors Capital - Interest Income			11,404.66				$708,901.02				$8,515,943.50	$9,224,844.52
12/31/2007	Change in Fund Balance	Fund Bal						$708,901.02		($37,873.50)		$8,478,070.00	$9,186,971.02
12/31/2007	WWISP	Ck 115			9,795.60			$699,105.42				$8,478,070.00	$9,177,175.42
12/31/2007	Todd Kerr	Ck 116			260.00			$698,845.42				$8,478,070.00	$9,176,915.42
12/31/2007	7th Avenue Management	Ck 117			162.89			$698,682.53				$8,478,070.00	$9,176,752.53
1/20/2008	BMS Group	Ck 118			7,953.86			$690,728.67				$8,478,070.00	$9,168,798.67
1/20/2008	McGuire Woods - Professional Fees	Ck 119			32,533.69			$658,194.98				$8,478,070.00	$9,136,264.98
1/20/2008	Huron Consulting - Professional Fees	Ck 120			7,409.00			$650,785.98				$8,478,070.00	$9,128,855.98
1/20/2008	Connie Mourad - Admin services	Ck 121			712.50			$650,073.48				$8,478,070.00	$9,128,143.48
1/20/2008	7th Avenue Management	Ck 122			6,400.00			$643,673.48				$8,478,070.00	$9,121,743.48
1/20/2008	Verizon Wireless	Ck 123			437.99			$643,235.49				$8,478,070.00	$9,121,305.49
1/20/2008	Windstream	Ck 124			646.30			$642,589.19				$8,478,070.00	$9,120,659.19
1/20/2008	U.S.Trustee	Ck 125			3,750.00			$638,839.19				$8,478,070.00	$9,116,909.19
1/20/2008	U.S.Trustee	Ck 126			250.00			$638,589.19				$8,478,070.00	$9,116,659.19
1/20/2008	U.S.Trustee	Ck 127			250.00			$638,339.19				$8,478,070.00	$9,116,409.19
1/20/2008	7th Avenue Management	Ck 128			2,395.20			$635,943.99				$8,478,070.00	$9,114,013.99
1/20/2008	Western Reserve Mini Storage	Ck 129			1,547.80			$634,396.19				$8,478,070.00	$9,112,466.19
1/28/2008	US Treasury Bond Interest			45,360.58				$679,756.77				$8,478,070.00	$9,157,826.77
1/28/2008						$8,478,070.00		$9,157,826.77			($8,478,070.00)	$0.00	$9,157,826.77
1/28/2008				21,924.00				$9,179,750.77				$0.00	$9,179,750.77
1/31/2008	Money Market Fund			4,614.68				$9,184,365.45				$0.00	$9,184,365.45
2/20/2008	Kautex	Wire			17,860.00			$9,166,505.45				$0.00	$9,166,505.45
2/20/2008	Investors Capital - Wire Fee	Wire Fee			27.50			$9,166,477.95				$0.00	$9,166,477.95
2/29/2008	WWISP (void Check)	Ck 115			(9,795.60)			$9,176,273.55				$0.00	$9,176,273.55
2/29/2008	Change in Fund Balance						4,068.99	$9,180,342.54				$0.00	$9,180,342.54
2/29/2008	Investors Capital - Interest Income			16,065.72				$9,196,408.26				$0.00	$9,196,408.26
3/12/2008	7th Avenue Management - Rent March, April, May	Ck 130	z		4,800.00			$9,191,608.26				$0.00	$9,191,608.26

Search Criteria

Transaction: All
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				Money Market Account					Investment Account				
Date		Ref		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
3/12/2008	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 131	z		786.86			$9,190,821.40				$0.00	$9,190,821.40
3/12/2008	Windstream	Ck 132	z		49.40			$9,190,772.00				$0.00	$9,190,772.00
3/12/2008	Huron Consulting - Professional Fees - Jan/Feb	Ck 133	z		10,437.46			$9,180,334.54				$0.00	$9,180,334.54
3/12/2008	Talcon Communications - replace ck 115	Ck 134	z		9,795.60			$9,170,538.94				$0.00	$9,170,538.94
3/12/2008	McGuire Woods - Professional Fees	Ck 135	z		26,951.92			$9,143,587.02				$0.00	$9,143,587.02
3/20/2008	McGuire Woods - Professional Fees	Ck 136	z		36,791.74			$9,106,795.28				$0.00	$9,106,795.28
3/20/2008	BMC Group	Ck 137	z		12,267.13			$9,094,528.15				$0.00	$9,094,528.15
3/20/2008	Lan Meng	Ck 138	z		2,175.00			$9,092,353.15				$0.00	$9,092,353.15
3/20/2008	US Trustee	Ck 139	z		12,873.27			$9,079,479.88				$0.00	$9,079,479.88
3/20/2008	Verizon Wireless	Ck 140	z		15.22			$9,079,464.66				$0.00	$9,079,464.66
3/20/2008	Mosier Industrial	Ck 141	z		16,704.00			$9,062,760.66				$0.00	$9,062,760.66
3/20/2008	Connie Mourad - Admin services	Ck 142	z		900.00			$9,061,860.66				$0.00	$9,061,860.66
3/20/2008	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 143	z		659.00			$9,061,201.66				$0.00	$9,061,201.66
3/20/2008	Paramount Stamping	Ck 144	z		22,128.48			$9,039,073.18				$0.00	$9,039,073.18
3/31/2008	BMC Group	Ck 145	z		2,942.03			$9,036,131.15				$0.00	$9,036,131.15
3/31/2008	Huron Consulting	Ck 146	z		5,730.00			$9,030,401.15				$0.00	$9,030,401.15
3/31/2008	Talcon Communications - replace ck 115 - Voided				(9,795.60)			$9,040,196.75				$0.00	$9,040,196.75
3/31/2008	Wachovia Bank - Replaced ck 134 - to Talcon Communications	Ck 147			9,795.60			$9,030,401.15				$0.00	$9,030,401.15
3/31/2008	Change in Fund Balance						18,874.00	$9,049,275.15				$0.00	$9,049,275.15
3/31/2008	Money Market Fund			4,904.53				$9,054,179.68				$0.00	$9,054,179.68
4/4/2008	Purchased					(7,956,486.00)		$1,097,693.68	$7,956,486.00			$7,956,486.00	$9,054,179.68
4/9/2008	Honda of America Mfg (NCB)				270,371.90			$827,321.78				$7,956,486.00	$8,783,807.78
4/23/2008	Wire Fee				27.50			$827,294.28				$7,956,486.00	$8,783,780.28
4/23/2008	Wachovia Bank (escrow)				44,448.40			$782,845.88				$7,956,486.00	$8,739,331.88
4/23/2008	Wire Fee				27.50			$782,818.38				$7,956,486.00	$8,739,304.38
4/30/2008	Change in Fund Balance							$782,818.38			(4,646.00)	$7,951,840.00	$8,734,658.38
4/30/2008	Money Market Fund			3,499.93				$786,318.31				$7,951,840.00	$8,738,158.31
5/31/2008	Specialty Risk Services	Ck 148	z		5,419.78			$780,898.53				$7,951,840.00	$8,732,738.53
5/31/2008	McGuire Woods - Professional Fees	Ck 149	z		7,528.29			$773,370.24				$7,951,840.00	$8,725,210.24
5/31/2008	Huron Consulting	Ck 150	z		14,851.71			$758,518.53				$7,951,840.00	$8,710,358.53
5/31/2008	Change in Fund Balance							$758,518.53				$7,951,840.00	$8,710,358.53
5/31/2008	Money Market Fund			945.36				$759,463.89				$7,951,840.00	$8,711,303.89
6/13/2008	Huron Consulting	Ck 151	z		6,233.56			$753,230.33				$7,951,840.00	$8,705,070.33
6/17/2008	Integrys Energy Services of NY	Ck 152	z		20,692.57			$732,537.76				$7,951,840.00	$8,684,377.76
6/17/2008	State of Michigan-CD	Ck 153	z		31,444.21			$701,093.55				$7,951,840.00	$8,652,933.55
6/17/2008	VOID	Ck 154	z					$701,093.55				$7,951,840.00	$8,652,933.55
6/17/2008	State of Michigan-CD	Ck 155	z		32,155.47			$668,938.08				$7,951,840.00	$8,620,778.08
6/17/2008	US Trustee	Ck 156	z		2,000.13			$666,937.95				$7,951,840.00	$8,618,777.95
6/20/2008	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 157	z		1,512.00			$665,425.95				$7,951,840.00	$8,617,265.95
6/26/2008	Change in Fund Balance							$665,425.95			9,774.00	$7,961,614.00	$8,627,039.95
6/26/2008	Sale					7,961,614.00		$8,627,039.95			(7,961,614.00)	$0.00	$8,627,039.95
6/27/2008	Check received			6,821.23				$8,633,861.18				$0.00	$8,633,861.18
6/27/2008	Check received			587.91				$8,634,449.09				$0.00	$8,634,449.09
6/27/2008	Purchased					(7,938,486.00)		$695,963.09	7,938,486.00			$7,938,486.00	$8,634,449.09
6/30/2008	BMC Group	Ck 158	z		10,746.61			$685,216.48				$7,938,486.00	$8,623,702.48
6/30/2008	McGuire Woods - Professional Fees	Ck 159	z		20,306.73			$664,909.75				$7,938,486.00	$8,603,395.75
6/30/2008	Terrence M. Zagar	Ck 160	z		300.00			$664,609.75				$7,938,486.00	$8,603,095.75
6/30/2008	Check received			2,166.86				$666,776.61				$7,938,486.00	$8,605,262.61
6/30/2008	Check received			14,988.77				$681,765.38				$7,938,486.00	$8,620,251.38
6/30/2008	Change in Fund Balance							$681,765.38			($17,526.00)	$7,920,960.00	$8,602,725.38
6/30/2008	Money Market Fund			848.38				$682,613.76				$7,920,960.00	$8,603,573.76
7/22/2008	BMC Group	Ck 161	z		1,507.65			$681,106.11				$7,920,960.00	$8,602,066.11

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				Money Market Account					Investment Account				
Date		Ref		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
7/22/2008	Huron Consulting	Ck 162	z		9,396.25			$671,709.86				$7,920,960.00	$8,592,669.86
7/22/2008	Baker Hostetler - Professional Fees	Ck 163	z		9,245.32			$662,464.54				$7,920,960.00	$8,583,424.54
7/22/2008	Baker Hostetler - Professional Fees	Ck 164	z		210.96			$662,253.58				$7,920,960.00	$8,583,213.58
7/22/2008	McGuire Woods - Professional Fees	Ck 165	z		28,249.55			$634,004.03				$7,920,960.00	$8,554,964.03
7/22/2008	7th Avenue Management	Ck 166	z		4,800.00			$629,204.03				$7,920,960.00	$8,550,164.03
7/22/2008	Western Reserve Mini Storage	Ck 167	z		308.85			$628,895.18				$7,920,960.00	$8,549,855.18
7/31/2008	Change in Fund Balance							$628,895.18				$7,920,960.00	$8,549,855.18
7/31/2008	Money Market Fund			791.83				$629,687.01			24,160.00	$7,945,120.00	$8,574,807.01
8/12/2008	Grant Thornton - Remittance			30,000.00				$659,687.01				$7,945,120.00	$8,604,807.01
8/14/2008	McGuire Woods	Ck 168	z		36,211.72			$623,475.29				$7,945,120.00	$8,568,595.29
8/14/2008	Huron Consulting	Ck 169	z		11,288.18			$612,187.11				$7,945,120.00	$8,557,307.11
8/14/2008	US Trustee	Ck 170	z		1,950.00			$610,237.11				$7,945,120.00	$8,555,357.11
8/22/2008	Change in Fund Balance							$610,237.11			2,467.33	$7,947,587.33	$8,557,824.44
8/22/2008	Sale					7,947,587.33		$8,557,824.44			(7,947,587.33)	$0.00	$8,557,824.44
8/28/2008	Disbursement				8,323,666.88			$234,157.56				$0.00	$234,157.56
8/28/2008	Wire Fee				27.50			$234,130.06				$0.00	$234,130.06
8/28/2008	Money Market Fund			1,579.99				$235,710.05				$0.00	$235,710.05
8/29/2008	Remittance			49,342.00				$285,052.05				$0.00	$285,052.05
8/29/2008	Western Reserve Mini Storage	Ck 171	z		308.85			$284,743.20				$0.00	$284,743.20
8/29/2008	US Trustee	Ck 172	z		2,929.92			$281,813.28				$0.00	$281,813.28
9/20/2008	AMM Services	Ck173	z		60.00			$281,753.28				$0.00	$281,753.28
9/21/2008	McGuire Woods	Ck174	z		30,371.39			$251,381.89				$0.00	$251,381.89
9/30/2008	Western Reserve Mini Storage	Ck 175	z		308.85			$251,073.04				$0.00	$251,073.04
9/30/2008	Huron Consulting	Ck 176	z		12,322.75			$238,750.29				$0.00	$238,750.29
9/30/2008	Money Market Fund			234.38				$238,984.67				$0.00	$238,984.67
10/4/2008	BMC Group	Ck 177	z		14,421.74			$224,562.93				$0.00	$224,562.93
10/25/2008	McGuire Woods	Ck 178	z		24,757.64			$199,805.29				$0.00	$199,805.29
10/25/2008	US Trustee	Ck 179	z		4,888.90			$194,916.39				$0.00	$194,916.39
10/25/2008	Huron Consulting Group	Ck 180	z		8,873.08			$186,043.31				$0.00	$186,043.31
10/31/2008	Money Market Fund			126.06				$186,169.37				$0.00	$186,169.37
11/3/2008	Western Reserve Mini Storage	Ck 181	z		308.85			$185,860.52				$0.00	185,860.52
11/3/2009	Sabic Innovative - purchase of intellectual property			3,077.00				$188,937.52				$0.00	188,937.52
11/16/2008	Huron Consulting	Ck 182	z		4,454.69			$184,482.83				$0.00	184,482.83
11/28/2008	Money Market Fund			57.77				$184,540.60				$0.00	$184,540.60
12/8/2008	Huron Consulting	Ck 183	z		1,752.96			$182,787.64				$0.00	182,787.64
12/8/2008	BMC Group	Ck 184	z		23,036.33			$159,751.31				$0.00	159,751.31
12/23/2009	Deposit - purchase of intellectual property			3,000.00				$162,751.31				$0.00	162,751.31
12/29/2008	McGuire Woods	Ck 185	z		5,559.57			$157,191.74				$0.00	157,191.74
12/30/2008	Western Reserve Mini Storage	Ck 186	z		617.70			$156,574.04				$0.00	156,574.04
12/31/2008	Money Market Fund			32.60				$156,606.64				$0.00	$156,606.64
1/12/2009	BMC Group	Ck 187	z		2,285.29			$154,321.35				$0.00	154,321.35
1/23/2009	US Trustee	Ck 188	z		8,125.00			$146,196.35				$0.00	146,196.35
1/23/2009	McGuire Woods	Ck 189	z		1,426.16			$144,770.19				$0.00	144,770.19
1/30/2009	Money Market Fund			11.51				$144,781.70				$0.00	$144,781.70
2/2/2009	Huron Consulting	Ck 190	z		3,102.96			$141,678.74				$0.00	141,678.74
2/2/2009	BMC Group	Ck 191	z		2,520.62			$139,158.12				$0.00	139,158.12
2/2/2009	Western Reserve Mini Storage	Ck 192	z		308.85			$138,849.27				$0.00	138,849.27
2/8/2009	The UPS Store	Ck 193	z		66.00			$138,783.27				$0.00	138,783.27
2/22/2009	Huron Consulting	Ck 194	z		2,131.28			$136,651.99				$0.00	136,651.99
2/27/2009	Money Market Fund			0.28				$136,652.27				$0.00	$136,652.27
3/1/2009	Western Reserve Mini Storage	Ck 195	z		308.85			$136,343.42				$0.00	136,343.42
3/8/2009	BMC Group	Ck 196	z		2,097.96			$134,245.46				$0.00	134,245.46

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				Money Market Account					Investment Account				
Date		Ref		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
3/28/2009	US Trustee	Ck 197	z		646.56			$133,598.90				$0.00	133,598.90
3/28/2009	Huron Consulting	Ck 198	z		2,418.40			$131,180.50				$0.00	131,180.50
3/28/2009	BMC Group	Ck 199	z		1,346.44			$129,834.06				$0.00	129,834.06
3/28/2009	Western Reserve Mini Storage	Ck 200	z		308.85			$129,525.21				$0.00	$129,525.21
4/30/2009	BMC Group	Ck 201	z		2,042.17			$127,483.04				$0.00	$127,483.04
4/30/2009	Huron Consulting	Ck 202	z		1,771.00			$125,712.04				$0.00	$125,712.04
4/30/2009	McGuire Woods	Ck 203	z		2,362.50			$123,349.54				$0.00	$123,349.54
4/30/2009	Western Reserve Mini Storage	Ck 204	z		308.85			$123,040.69				$0.00	$123,040.69
4/30/2009	The UPS Store	Ck 205	z		66.00			$122,974.69				$0.00	$122,974.69
5/29/2009	US Trustee	Ck 206	z		648.52			$122,326.17				$0.00	$122,326.17
5/29/2009	Western Reserve Mini Storage	Ck 207	z		308.85			$122,017.32				$0.00	$122,017.32
5/29/2009	BMC Group	Ck 208	z		674.82			$121,342.50				$0.00	$121,342.50
5/29/2009	Huron Consulting	Ck 209	z		2,472.60			$118,869.90				$0.00	$118,869.90
6/22/2009	Mosier Industrial Services Corp	Ck 210	z		5,568.00			$113,301.90				$0.00	$113,301.90
6/29/2009	Western Reserve Mini Storage	Ck 211	z		308.85			$112,993.05				$0.00	$112,993.05
6/29/2009	BMC Group	Ck 212	z		561.86			$112,431.19				$0.00	$112,431.19
6/29/2009	Huron Consulting	Ck 213	z		3,646.00			$108,785.19				$0.00	$108,785.19
7/24/2009	Western Reserve Mini Storage	Ck 214	z		308.85			$108,476.34				$0.00	$108,476.34
7/24/2009	Huron Consulting	Ck 215	z		3,687.80			$104,788.54				$0.00	$104,788.54
7/24/2009	BMC Group	Ck 216	z		498.94			$104,289.60				$0.00	$104,289.60
7/24/2009	US Trustee	Ck 217	z		650.00			$103,639.60				$0.00	$103,639.60
7/24/2009	UPS Store	Ck 218	z		66.00			$103,573.60				$0.00	$103,573.60
8/25/2009	Western Reserve Mini Storage	Ck 219	z		308.85			$103,264.75				$0.00	$103,264.75
8/25/2009	Huron Consulting	Ck 220	z		4,497.00			$98,767.75				$0.00	$98,767.75
8/25/2009	BMC Group	Ck 221	z		1,836.86			$96,930.89				$0.00	$96,930.89
9/30/2009								$96,930.89				$0.00	$96,930.89
11/25/2009	Return of unclaimed funds			339,974.51				$436,905.40				$0.00	$436,905.40
11/30/2009	Money Market Fund			0.28				$436,905.68				$0.00	$436,905.68
12/17/2009	McGuire Woods	Ck 222	z		2,706.23			$434,199.45				$0.00	$434,199.45
12/17/2009	BMC Group	Ck 223	z		2,465.36			$431,734.09				$0.00	$431,734.09
12/17/2009	Treasurer, State of Ohio	Ck 224	z		23,254.53			$408,479.56				$0.00	$408,479.56
12/17/2009	Western Reserve Mini Storage	Ck 225	z		1,004.55			$407,475.01				$0.00	$407,475.01
12/17/2009	Mosier Industrial Services Corp	Ck 226	z		8,352.00			$399,123.01				$0.00	$399,123.01
12/17/2009	UPS Store	Ck 227	z		66.00			$399,057.01				$0.00	$399,057.01
12/17/2009	US Trustee	Ck 228	z		650.00			$398,407.01				$0.00	$398,407.01
12/31/2009	Return of unclaimed funds			9,795.60				$408,202.61				$0.00	$408,202.61
12/31/2009	Money Market Fund			1.81				$408,204.42				$0.00	$408,204.42
1/6/2010	Western Reserve Mini Storage	Ck 229	z		323.85			$407,880.57				$0.00	$407,880.57
1/28/2010	Warfield & Sender	Ck 230	z		3,194.00			$404,686.57				$0.00	$404,686.57
1/28/2010	BMC Group	Ck 231	z		1,092.12			$403,594.45				$0.00	$403,594.45
1/28/2010	Western Reserve Mini Storage	Ck 232	z		308.85			$403,285.60				$0.00	$403,285.60
1/28/2010	US Trustee	Ck 233	z		650.00			$402,635.60				$0.00	$402,635.60
1/28/2010	Mosier Industrial Services Corp	Ck 234	z		2,784.00			$399,851.60				$0.00	$399,851.60
1/28/2010	VOID	Ck 235						$399,851.60				$0.00	$399,851.60
1/28/2010	Peyton Cochran, Tax Collector	Ck 236	z		24,297.55			$375,554.05				$0.00	$375,554.05
1/31/2010	Adjustment - reverse Ohio Reserve Fund held by BMC				95,160.42			$280,393.63				$0.00	$280,393.63
1/31/2010	Money Market Fund			0.01				$280,393.64				$0.00	$280,393.64
2/5/2010	Huron Consulting	Ck 237	z		6,588.40			$273,805.24				$0.00	$273,805.24
2/9/2010	Warfield & Sender	Ck 238	z		2,598.00			$271,207.24				$0.00	$271,207.24
2/16/2010	Great Lake Record Center	Ck 239	z		1,040.00			$270,167.24				$0.00	$270,167.24
2/19/2010	Great Lake Record Center	Ck 240	z		950.00			$269,217.24				$0.00	$269,217.24
2/28/2010	Money Market Fund			0.01				$269,217.25				$0.00	$269,217.25

Search Criteria
Transaction: All
Time Period: All Dates
Date: 30-Jun-11
History data is available for a maximum of 2 years.

				Money Market Account					Investment Account				
Date		Ref		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
3/13/2010	Warfield & Sender	Ck 241	z		17,990.00			$251,227.25				$0.00	$251,227.25
3/13/2010	Huron Consulting	Ck 242	z		1,755.00			$249,472.25				$0.00	$249,472.25
3/13/2010	BMC Group	Ck 243	z		456.37			$249,015.88				$0.00	$249,015.88
3/13/2010	McGuire Woods	Ck 244	z		28,232.61			$220,783.27				$0.00	$220,783.27
3/13/2010	The UPS Store	Ck 245	z		66.00			$220,717.27				$0.00	$220,717.27
3/30/2010	Special Request Fee				2.69			$220,714.58				$0.00	$220,714.58
4/30/2010	US Trustee	Ck 246	z		650.00			$220,064.58				$0.00	$220,064.58
4/30/2010	Huron Consulting	Ck 247	z		630.00			$219,434.58				$0.00	$219,434.58
	VOID	Ck 248	z					$219,434.58				$0.00	$219,434.58
4/30/2010	The UPS Store	Ck 249	z		66.00			$219,368.58				$0.00	$219,368.58
4/30/2010	Warfield & Sender	Ck 250	z		1,994.00			$217,374.58				$0.00	$217,374.58
4/30/2010	Mansfield Commerce Center	Ck 251	z		1,748.34			$215,626.24				$0.00	$215,626.24
4/30/2010	BMC Group	Ck 252	z		1,451.92			$214,174.32				$0.00	$214,174.32
4/30/2010	Money Market Fund			-				$214,174.32				$0.00	$214,174.32
5/31/2010	Huron Consulting	Ck 253	z		2,160.00			$212,014.32				$0.00	$212,014.32
5/31/2010	BMC Group	Ck 254	z		511.85			$211,502.47				$0.00	$211,502.47
5/31/2010	Warfield & Sender	Ck 255	z		2,602.80			$208,899.67				$0.00	$208,899.67
5/31/2010	McGuire Woods	Ck 256	z		1,144.58			$207,755.09				$0.00	$207,755.09
6/29/2010	Warfield & Sender	Ck 257	z		794.00			$206,961.09				$0.00	$206,961.09
6/29/2010	BMC Group	Ck 258	z		423.45			$206,537.64				$0.00	$206,537.64
	VOID	Ck 259						$206,537.64				$0.00	$206,537.64
7/17/2010	The UPS Store	Ck 260	z		66.00			$206,471.64				$0.00	$206,471.64
8/15/2010	BMC Group	Ck 261			456.93			$206,014.71				$0.00	$206,014.71
8/15/2010	Warfield & Sender	Ck 262			1,094.00			$204,920.71				$0.00	$204,920.71
8/15/2010	McGuire Woods	Ck 263			512.00			$204,408.71				$0.00	$204,408.71
	VOID	Ck 264						$204,408.71				$0.00	$204,408.71
8/15/2010	Huron Consulting	Ck 265			2,160.00			$202,248.71				$0.00	$202,248.71
8/31/2010	Money Market Fund			0.36				$202,249.07				$0.00	$202,249.07
9/10/2010	Western Reserve Mini Storage	Ck 266			738.45			$201,510.62				$0.00	$201,510.62
9/10/2010	Huron Consulting	Ck 267			2,444.00			$199,066.62				$0.00	$199,066.62
9/10/2010	BMC Group	Ck 268			1,575.00			$197,491.62				$0.00	$197,491.62
9/28/2010	Warfield & Sender	Ck 269			1,694.00			$195,797.62				$0.00	$195,797.62
9/30/2010	Money Market Fund			0.36				$195,797.98				$0.00	$195,797.98
10/31/2010	The UPS Store	Ck 270			66.00			$195,731.98				$0.00	$195,731.98
10/31/2010	BMC Group	Ck 271			1,031.72			$194,700.26				$0.00	$194,700.26
10/31/2010	Huron Consulting	Ck 272			4,140.00			$190,560.26				$0.00	$190,560.26
10/31/2010	Warfield & Sender	Ck 273			10,757.66			$179,802.60				$0.00	$179,802.60
10/31/2010	Money Market Fund			0.37				$179,802.97				$0.00	$179,802.97
11/30/2010	Money Market Fund			0.50				$179,803.47				$0.00	$179,803.47
12/27/2010	Huron Consulting	Ck 274			7,470.00			$172,333.47				$0.00	$172,333.47
12/27/2010	BMC Group	Ck 275			687.18			$171,646.29				$0.00	$171,646.29
12/30/2010	Warfield & Sender	Ck 276			3,344.00			$168,302.29				$0.00	$168,302.29
12/31/2010	Money Market Fund			0.51				$168,302.80				$0.00	$168,302.80
1/27/2011	Huron Consulting	Ck 277			855.00			$167,447.80				$0.00	$167,447.80
1/27/2011	BMC Group	Ck 278			329.45			$167,118.35				$0.00	$167,118.35
1/27/2011	VOID	Ck 279			-			$167,118.35				$0.00	$167,118.35
1/27/2011	Warfield & Sender	Ck 280			1,372.00			$165,746.35				$0.00	$165,746.35
1/31/2011	Money Market Fund			0.01				$165,746.36				$0.00	$165,746.36
2/5/2011	UPS Store	Ck 281			66.00			$165,680.36				$0.00	$165,680.36
2/28/2011	Money Market Fund			-				$165,680.36				$0.00	$165,680.36
3/26/2011	Huron Consulting	Ck 282			4,095.00			$161,585.36				$0.00	$161,585.36
3/26/2011	BMC Group	Ck 283			871.86			$160,713.50				$0.00	$160,713.50

Search Criteria
Transaction: All
Time Period: All Dates
Date: 30-Jun-11
History data is available for a maximum of 2 years.

			Money Market Account					Investment Account				
Date		Ref	Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance	Total Value
3/26/2011	Warfield & Sender	Ck 284		11,954.07			$148,759.43				$0.00	$148,759.43
3/31/2011	Money Market Fund		-				$148,759.43				$0.00	$148,759.43
4/30/2011	Money Market Fund		-				$148,759.43				$0.00	$148,759.43
5/14/2011	UPS Store	Ck 285		66.00			$148,693.43				$0.00	$148,693.43
5/14/2011	BMC Group	Ck 286		344.45			$148,348.98				$0.00	$148,348.98
5/17/2011	Reclaimed Funds - Delta Dental		24,675.57				$173,024.55				$0.00	$173,024.55
5/17/2011	Reclaimed Funds - AT&T		169.35				$173,193.90				$0.00	$173,193.90
5/31/2011	Money Market Fund		-				$173,193.90				$0.00	$173,193.90
6/24/2011	Huron Consulting	Ck 287		1,665.00			$171,528.90				$0.00	$171,528.90
6/24/2011	Warfield & Sender	Ck 288		2,294.00			$169,234.90				$0.00	$169,234.90
6/24/2011	McGuireWoods	Ck 289		495.00			$168,739.90				$0.00	$168,739.90
6/24/2011	BMC Group	Ck 290		329.45			$168,410.45				$0.00	$168,410.45
6/24/2011	Huron Consulting	Ck 291		675.00			$167,735.45				$0.00	$167,735.45
6/30/2011	USPS	Ck 292		44.00			$167,691.45				$0.00	$167,691.45
6/30/2011	Money Market Fund		-				$167,691.45				$0.00	$167,691.45

Book Balance - 6/30/11	$167,691.45	$167,691.45
O/S Check	44.00	44.00
Bank Balance	$167,735.45	$167,735.45

INVESTORS CAPITAL
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MEMBER FINRA SIPC
230 BROADWAY
LYNNFIELD, MA 01940-2320
781-593-8565
FAX 781-477-9756

NORTH POINTE INVESTMENT PARTNERS
Asset Management • Financial Planning

Brokerage Account Statement

Account Number: 6BB-713584
Statement Period: 06/01/2011 - 06/30/2011

* 00021514 01 AV 0.340 01 TR 00083 X106PD02 000000

THE CEP LIQUIDATING TRUST
SHAUN M. MARTIN LIQUIDATING TTEE
D/T/D 08/01/2007
ATTN RICHARD MACKESSY
3465 S. ARLINGTON RD. STE 316
AKRON OH 44312-5272

Your Investment Professional:
DAVID M. BRUNELLE
(508) 799-2196

Valuation at a Glance

	This Period
Beginning Account Value	**$173,538.35**
Cash Withdrawals	-5,802.90
Change in Account Value	0.00
Ending Account Value	**$167,735.45**
Estimated Annual Income	**$0.01**

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits	173,538.35	167,735.45	100%
Account Total	**$173,538.35**	**$167,735.45**	**100%**

Your Account is 100% invested in Cash, Money Funds, and FDIC Deposits.

[redacted]

Customer Service Information

Your Investment Professional: N40	Contact Information	Customer Service Information
DAVID M. BRUNELLE 255 PARK AVE. WORCESTER MA 01609-1976	**Telephone Number:** (508) 799-2196	**Service Hours:** Weekdays 08:30 a.m. - 05:00 p.m. (EST) **Customer Service Telephone Number:** (781) 593-8565 **Web Site:** WWW.INVESTORSCAPITAL.COM

Account Default Disposition Method: FIRST IN FIRST OUT
Mutual Fund Default Disposition Method: FIRST IN FIRST OUT

Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash, Money Funds, and FDIC Deposits 100.00% of Portfolio						
Money Market						
167,735.450	FEDERATED GOVERNMENT RESERVES	173,538.35	167,735.45	0.00	0.01	0.00%
Total Money Market		$173,538.35	$167,735.45	$0.00	$0.01	
Total Cash, Money Funds, and FDIC Deposits		$173,538.35	$167,735.45	$0.00	$0.01	

Description	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$167,735.45	$0.00	$0.01

To learn more about investing in bonds please visit www.investinginbonds.com. Geared toward many types of investorsâfrom beginners to experienced equity investors who are new to bonds to sophisticated bond investorsâInvestinginbonds.com is a unique source of bond price information and includes a wide variety of market data, news, commentary and information about bonds. The site is continually enhanced and updated with new data, information and features.

Disclosures and Other Information

Pricing - This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the

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NORTH POINTE INVESTMENT PARTNERS
Asset Management • Financial Planning

Brokerage Account Statement

Statement Period: 06/01/2011 - 06/30/2011

Portfolio Holdings *(continued)*

name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
06/28/11	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0288				-2,294.00	USD
06/29/11	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0289				-495.00	USD
06/30/11	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0287				-1,665.00	USD
06/30/11	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0291				-675.00	USD
06/30/11	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0286				-344.45	USD
06/30/11	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0290				-329.45	USD
Total Value of all Transactions					**$0.00**	**-$5,802.90**	

The price and quantity displayed may have been rounded.

[redacted]

Income and Expense Summary

	Current Period Taxable	Current Period Non Taxable	Year-to-Date Taxable	Year-to-Date Non Taxable
Dividend Income				
Money Market	0.00	0.00	0.01	0.00
Total Dividends, Interest, Income and Expenses	**$0.00**	**$0.00**	**$0.01**	**$0.00**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED GOVERNMENT RESERVES				
Account Number: 0000051601 Current Yield: 0.00% Activity Ending: 06/30/11				
06/01/11	Opening Balance		173,538.35	173,538.35
06/28/11	Withdrawal	MONEY FUND REDEMPTION	-2,294.00	171,244.35
06/29/11	Withdrawal	MONEY FUND REDEMPTION	-495.00	170,749.35
06/30/11	Withdrawal	MONEY FUND REDEMPTION	-3,013.90	167,735.45
06/30/11	**Closing Balance**			**$167,735.45**
Total All Money Market Funds				**$167,735.45**

Messages

Effective June 1, 2010, **each** paper brokerage account statement and **each** trade for which a confirmation is produced and delivered in paper format became subject to a separate paper surcharge of $1.00. **To avoid these surcharges, you will need to turn off paper delivery for your account(s) by applying for online access to account information.** There are two options available to you in order to avoid paying these charges:

A. Apply for online access to REAL TIME information about your account(s) by going to www.investorscapital.com, or

B. Apply for online access only to your statements and confirms by going to www.myedocumentsuite.com.

We strongly recommend that you use Option A applying at www.investorscapital.com as this application process is much faster and simpler and also results in access to real time account information. There is no application fee in either case.

Option A. Apply for real time access through Investors Capital (RECOMMENDED):

Go to the www.investorscapital.com, and click on the link in the upper right hand corner "Apply for Online Access".

A popup screen will appear, input all required information (account number, mother maiden name, login id, etc.), and hit the submit button.

Within 48-72hours the client will receive an email with their login id and temporary password.

Go back to our website www.investorscapital.com, and click on the link "Client Login" (located in the upper right hand corner of the web page).

Option B. Apply access only to statements and confirms by enrolling in myedocumentsuite.com :

INVESTORS CAPITAL
Investors Capital Corporation
MEMBER FINRA SIPC
230 Broadway
Lynnfield, MA 01940-2320
781-593-8565
FAX 781-477-9756

North Pointe Investment Partners
Asset Management • Financial Planning

Brokerage Account Statement

Statement Period: 06/01/2011 - 06/30/2011

Messages *(continued)*

1. Go to www.myedocumentsuite.com

2. In the box labeled Financial Organization Number, enter "6BB."

3. Click "Register Now" and follow these steps:

ú Review and agree to the terms and conditions regarding the use of the web site.

ú Provide user information, including a valid email address.

ú Verify identity to help ensure the safety and security of your information.

ú Create a user ID and secure password.

An email will be sent to the email address provided. Click the link inside the email that you receive to complete enrollment. You will be redirected to myedocumentsuite.com and can then log in with your self-created user ID and secure password that you established in a previous step above.

For your protection, you must select and answer a set of challenge questions and choose an image and personal phrase the first time you log in. You will be presented with a list of accounts associated with your SSN. All accounts will default to electronic delivery. **You need to click "Save" to confirm all choices.**

ú You will receive a letter in the mail and an email to confirm your choices. After this, you will only receive statements or confirms electronically. It takes five business days for delivery preferences to be confirmed.

ú You can view historical data and view, print or download your statements and trade confirmations. You will receive an email whenever a new document is available to view online.

You may change your decision at any time. To resume receiving paper copies of statements or trade confirmations, simply change your delivery preferences. This will subject you again to the paper format surcharges.

REMINDER: When making a deposit to this account checks should be made payable to "Pershing LLC" and include the account number on the check to be deposited. Checks made payable to Investors Capital Corporation, Investors Capital, Investors Capital Holdings, ICC or any variation thereof, will not be accepted. ***Additionally, please note that under no circumstances should you give cash to or make any checks payable to your financial advisor or to your financial advisor's business name or DBA name.*** If you should have any questions, please contact your financial advisor or the Investors Capital Operations Department at 800-550-0998.

Messages *(continued)*

PRIVACY NOTICE:

Investors Capital Holdings and its affiliates, including Investors Capital Corporation are committed to maintaining the trust and confidence of our customers. We want you to understand how we protect your privacy when we collect and use your nonpublic personal information ("personal information") and measures we take to safeguard your personal information. We maintain physical, electronic and procedural safeguards that comply with applicable law to protect your personal information. We train our employees in the proper handling of personal information. We may disclose your personal information as permitted or required by law.

We may use a "cookie" in order to provide better service to you, facilitate use of our website, track usage of the website, and address security issues. We do not sell, share or disclose your personal information to non-affiliated third-parties, except personal information we share with other financial institutions pursuant to joint marketing agreements.

If your financial advisor terminates his or her relationship with us and moves to another brokerage or investment advisory firm ("New Firm"), we or your financial advisor may disclose your personal information to the New Firm, unless you instruct us not to. You may request that we and/or your financial advisor limit the information that is shared with the New Firm by filling out the Privacy Choices Notice, which is provided on the Firm's website at investorscapital.com. Some state laws require affirmative consent from you before we provide your personal information to the New Firm.

If your relationship with us ends, we will continue to treat personal information in accordance with this Privacy Notice.

Our mailing address for purposes of this Privacy Notice is Investors Capital Corporation, Compliance Dept. 230 Broadway East, Lynnfield, MA 01940. Questions related to the Firm's privacy policy may also be sent to compliance@investorscapital.com. The Firm's full privacy policy may be accessed on the Firm's website at www.investorscapital.com.

Important Arbitration Agreement and Important Arbitration Disclosures

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Pershing's contact information is as follows: Pershing LLC; Legal Department; One Pershing Plaza; Jersey City, New Jersey 07399; (201) 413-3330.

TERMS AND CONDITIONS

GENERAL INFORMATION

1. ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS.

2. ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS.

3. WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS; ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU.

4. WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW.

5. TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.

6. YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT. IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT. SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED.

7. IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST.

8. INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU. PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

9. DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE. THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION. AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU; USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS.

10. PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN. INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.

11. PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED.

12. IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH. DETAILS AVAILABLE UPON REQUEST.

13. A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES. A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT PERSHING.COM.

14. THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION. PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT. PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM. PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER. PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU.

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION. IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY ONLY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333. ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION.

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL. YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS; THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS; THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE; THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU.

PERSHING MAY CAPTURE AND STORE DATA ABOUT YOU SUCH AS YOUR FINANCIAL INFORMATION AND INVESTMENT OBJECTIVES. HOWEVER, PERSHING IS NOT REVIEWING THIS INFORMATION AND EVALUATING WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS AND OBJECTIVES AND YOU HEREBY RELEASE PERSHING FROM ANY LIABILITY TO DO SO. SIMILARLY, PERSHING MAY CAPTURE AND STORE INFORMATION ABOUT WHETHER A BROKER OR AN INTRODUCING FIRM IS REGISTERED IN A GIVEN STATE. YOU HEREBY RELEASE PERSHING FROM ANY LIABILITY TO REVIEW THIS DATA OR TO EVALUATE WHETHER A PARTICULAR SECURITY IS REGISTERED OR EXEMPT FROM REGISTRATION IN YOUR STATE.

THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE. IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION.

THIS STATEMENT WILL BE DEEMED CONCLUSIVE AND AN ACCOUNT STATED UNLESS YOU ADVISE PERSHING IN WRITING OF ANY OBJECTION TO IT WITHIN TEN DAYS AFTER RECEIPT. A YOU ARE ADVISED TO REPORT PROMPTLY ANY INACCURACY OR DISCREPANCY IN YOUR ACCOUNT (INCLUDING UNAUTHORIZED TRADING) TO YOUR FINANCIAL ORGANIZATION AND PERSHING, THE CUSTODIAN OF YOUR ACCOUNT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT.

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT. PERSHING'S CONTACT INFORMATION IS AS FOLLOWS: PERSHING LLC; LEGAL DEPARTMENT; ONE PERSHING PLAZA; JERSEY CITY, NEW JERSEY 07399; (201) 413-3330. ERRORS AND OMISSIONS EXCEPTED.

PAYMENT AND ORDER FLOW PRACTICES

THE FOLLOWING STATEMENT IS PROVIDED TO YOU AS REQUIRED BY RULE 11AC1-3 OF THE SECURITIES EXCHANGE ACT OF 1934. PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS. CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. IN ADDITION, PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST. PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES. COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT. FOR A LISTING OF ORGANIZATIONS THAT PAY PERSHING FOR ORDER FLOW, PLEASE REFER TO WWW.ORDERROUTINGDISCLOSURE.COM.

BEST EXECUTION: NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO). ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION. THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO.

IF AN ORDER FOR AN EXCHANGE-LISTED SECURITY IS NOT IMMEDIATELY EXECUTABLE ON THE EXCHANGE TO WHICH IT IS ROUTED, SUCH ORDER MAY BE REPRESENTED IN THE NATIONAL MARKETPLACE USING THE VARIOUS MEANS AVAILABLE FOR PRICE DISCOVERY. PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION:

1. THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU: ▯ THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED; ▯ THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED; ▯ THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD; ▯ THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION; AND ▯ A COPY OF THE TRANSACTION CONFIRMATION.

2. YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT.

3. YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU.

4. CALL FEATURES MAY EXIST FOR SECURITIES. CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD. COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST.

5. IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID. I NFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM.

6. THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE; HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY. SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED."

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN: LEGAL DEPT