

**TRANSMITTAL OF QUARTERLY  
POST CONFIRMATION REPORT WITH CERTIFICATION  
FOR THE QUARTER ENDED: (September 30, 2010)**

In re: ) Case No. 06-51848 (Jointly Administered)  
)  
CEP Holdings, LLC, et al.<sup>1</sup> ) Chapter 11  
)  
Debtors. ) Judge: Marilyn Shea-Stonum

The CEP Liquidating Trust, as successor in interest to the Debtors, affirms that:

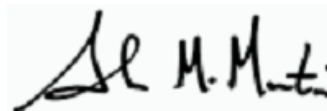
1. The attached Chapter 11 Post Confirmation Report for the quarter ended September 30, 2010, which includes the **Total Disbursement for Quarter**, the **Summary of Amounts Distributed Under the Plan**, and the **Summary of Status on Consummation of Plan** has been reviewed and the report as prepared fairly and accurately reflects the debtor's complete disbursement/distribution activity and status for the period stated.
2. The individual responsible for preparing the attached report was Shaun Martin whose title is Liquidating Trustee. Any questions regarding the attached report should be directed to Shaun at telephone number 917-757-4974.
- 3 . The debtor is in compliance with the provisions of the confirmed Chapter 11 Plan except as listed below (Attach additional documentation if necessary):N/A  
\_\_\_\_\_.
4. The undersigned is authorized to file this report on behalf of the debtor.

**It is certified hereby, under penalty of perjury, that the information provided herein is true and correct to the best of my knowledge and belief.**

Debtor

Dated: October 29, 2010

By:



Signature

Shaun Martin  
Typed or printed name

Liquidating Trustee  
Title

<sup>1</sup> The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

**CHAPTER 11 POST CONFIRMATION REPORT  
FOR QUARTER ENDED (September 30, 2010)**

Debtor: CEP Holdings, LLC, et al.<sup>1</sup>

Case No.: 06-51848 (Jointly Administered)

**Total Disbursements for Quarter**

ALL disbursements made by the debtor during the current quarter, whether under the plan or not, must be accounted for and reported herein for purposes of calculating quarterly fees.

Total Disbursements: \$ 9,046

**Summary of Amounts Distributed Under the Plan:**

	Current Quarter	POST Paid to Date	Balance Due
<b>A. Fees and Expenses:</b>			
1. Trustee Compensation	3,375	160,634	0
2. Fee for Attorney for Trustee	512	424,509	0
3. Fee for Attorney for Debtor	0	531,468	0
4. Other professionals	4,733	761,634	0
5. All expenses, including trustee	66	331,422	0
<b>B. Distributions:</b>			
6. Secured Creditors	0	2,596,774	0
7. Priority Creditors	0	694,159	0
8. Unsecured Creditors	0	7,936,995	0
9. Equity Security Holders	0	0	0
10. Other Payments or Transfers	0	0	0
<u>Administrative Liquidating Distribution</u>	0	859,074	0
Total Plan Payments (Sum of Lines I -IO)	\$ 9,046	\$14,296,652	\$ 0

**Summary of Status on Consummation of Plan**

Plan payments are current: Yes X No \_\_\_\_\_

If no, attach explanatory statement identifying payments not made (by creditor, amount, and date due), reason for non-payment, and an estimated date as to when payments will be brought current.

Quarterly fees due to the United States Trustee are current: Yes X No \_\_\_\_\_

Anticipated date of final report/motion for final decree: TBD

<sup>1</sup> The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

Search Criteria	
Transaction:	All
Time Period:	All Dates
Date:	31-Oct-10
History data is available for a maximum of 2 years.	

Date	Ref	Money Market Account					Investment Account				Total Value	Description	
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance			
08/17/07	Funds from Citizens - Net Proceeds from overpayment on Wachovia Line	Wire in	\$4,188,256.61				\$4,188,256.61					\$4,188,256.61	FEDERAL FUNDS RECEIVED
08/17/07	Funds from Wachovia - Transfer of Mexican Funds Account	Wire in	5,579,711.15				\$9,767,967.76				\$0.00	\$9,767,967.76	FEDERAL FUNDS RECEIVED
08/20/07	Asset Management Account Setup	Fee		20.00			\$9,767,947.76				\$0.00	\$9,767,947.76	ASSET MANAGEMENT ACCOUNT SPECIAL HANDLING FEE
08/20/07	Check Order Fee	Fee		50.00			\$9,767,897.76				\$0.00	\$9,767,897.76	BUSINESS STYLE CHECKBOOK ORDER FEE
08/20/07		Transfer			(\$7,984,006.00)		\$1,783,891.76	\$7,984,006.00			\$7,984,006.00	\$9,767,897.76	MONEY FUND PURCHASE
08/29/07	Funds from CEP Operating Account - Balance	Wire in	11,152.00				\$1,795,043.76				\$7,984,006.00	\$9,779,049.76	FEDERAL FUNDS RECEIVED
08/30/07	Anthem Blue Cross & Blue Shield	Wire out		59,000.00			\$1,736,043.76				\$7,984,006.00	\$9,720,049.76	FEDERAL FUNDS SENT
08/30/07	Investors Capital - Wire Fee	Fee		27.50			\$1,736,016.26				\$7,984,006.00	\$9,720,022.26	WIRED FUNDS FEE
08/31/07	Interest Income	Interest	\$8,891.68				\$1,744,907.94				\$7,984,006.00	\$9,728,913.94	MONEY MARKET FUND INCOME RECEIVED
09/06/07	Anthem Blue Cross & Blue Shield	Wire out		21,504.78			\$1,723,403.16				\$7,984,006.00	\$9,707,409.16	FEDERAL FUNDS SENT
09/06/07	Investors Capital - Wire Fee	Fee		27.50			\$1,723,375.66				\$7,984,006.00	\$9,707,381.66	WIRED FUNDS FEE
09/20/07	Baker Hostetler - Professional Fees	Wire out		79,938.52			\$1,643,437.14				\$7,984,006.00	\$9,627,443.14	FEDERAL FUNDS SENT
09/20/07	McGuire Woods - Professional Fees	Wire out		49,528.45			\$1,593,908.69				\$7,984,006.00	\$9,577,914.69	FEDERAL FUNDS SENT
09/20/07	Huron Consulting - Professional Fees	Wire out		10,421.44			\$1,583,487.25				\$7,984,006.00	\$9,567,493.25	FEDERAL FUNDS SENT
09/20/07	Investors Capital - Wire Fee	Fee		27.50			\$1,583,459.75				\$7,984,006.00	\$9,567,465.75	WIRED FUNDS FEE
09/20/07	Investors Capital - Wire Fee	Fee		27.50			\$1,583,432.25				\$7,984,006.00	\$9,567,438.25	WIRED FUNDS FEE
09/20/07	Investors Capital - Wire Fee	Fee		27.50			\$1,583,404.75				\$7,984,006.00	\$9,567,410.75	WIRED FUNDS FEE
09/20/07	Investors Capital - Bond Redemption Fee	Fee		20.00			\$1,583,384.75				\$7,984,006.00	\$9,567,390.75	BOND REDEMPTION/CALL FEE
09/20/07	Investors Capital - Interest Income						\$1,583,384.75		\$15,994.00		\$8,000,000.00	\$9,583,384.75	INTEREST INCOME
09/20/07	Investors Capital - Bond Redemption			8,000,000.00			\$9,583,384.75		(\$8,000,000.00)		\$0.00	\$9,583,384.75	SECURITY REDEEMED ** 912795A27
09/21/07	Fixed Income Purchase				(8,960,074.53)		\$623,310.22	\$8,960,074.53			\$8,960,074.53	\$9,583,384.75	BUY 9000000.0000 SHARES OF 912795B42 @ 99.55632
09/25/07	Paychex	Wire out		2,223.00			\$621,087.22				\$8,960,074.53	\$9,581,161.75	FEDERAL FUNDS SENT
09/25/07	Visteon - Final Payment due	Wire in	97,788.82				\$718,876.04				\$8,960,074.53	\$9,678,950.57	FEDERAL FUNDS RECEIVED
09/25/07	American Red Cross	Deposit	205.07				\$719,081.11				\$8,960,074.53	\$9,679,155.64	CHECK RECEIVED
09/25/07	Wire Fee	Fee		27.50			\$719,053.61				\$8,960,074.53	\$9,679,128.14	WIRED FUNDS FEE
09/28/07	Interest Income	Interest	7,730.10				\$726,783.71				\$8,960,074.53	\$9,686,858.24	MONEY MARKET FUND INCOME RECEIVED
09/30/07	Fixed Income Account - Valuation Change						\$726,783.71		(\$13,714.53)		\$8,946,360.00	\$9,673,143.71	VALUATION CHANGE - FIXED FUND
10/23/07	BBK Trust Funds - Balance from Participating Customers	Wire in	307,000.00				\$1,033,783.71				\$8,946,360.00	\$9,980,143.71	FEDERAL FUNDS RECEIVED
10/23/07	AT&T Refund	Deposit	0.58				\$1,033,784.29				\$8,946,360.00	\$9,980,144.29	CHECK RECEIVED
10/23/07	Jeff Norris - Purchase of Ford Taurus	Deposit	400.00				\$1,034,184.29				\$8,946,360.00	\$9,980,544.29	CHECK RECEIVED
10/23/07	Reserve Group - Purchase of Phone System	Deposit	2,000.00				\$1,036,184.29				\$8,946,360.00	\$9,982,544.29	CHECK RECEIVED
10/23/07	E.I Dupont De Nemours & Company - Refund on Chapter 11	Deposit	47,282.10				\$1,083,466.39				\$8,946,360.00	\$10,029,826.39	CHECK RECEIVED
10/25/07	Lanxess Corp - Refund on Chapter 11 Payments	Wire in	109,282.92				\$1,192,749.31				\$8,946,360.00	\$10,139,109.31	FEDERAL FUNDS RECEIVED
10/30/07	Wachovia Bank	Wire in	27,636.95				\$1,220,386.26				\$8,946,360.00	\$10,166,746.26	FEDERAL FUNDS RECEIVED
10/30/07	AT&T - Telephone	Ck 103		145.20			\$1,220,241.06				\$8,946,360.00	\$10,166,601.06	CHECK NUMBER - 0103 ATT
10/31/07	Interest Income	Interest	2,855.74				\$1,223,096.80				\$8,946,360.00	\$10,169,456.80	MONEY MARKET FUND INCOME RECEIVED
10/31/07	Windstream - Telephone	Ck 102		528.56			\$1,222,568.24				\$8,946,360.00	\$10,168,928.24	CHECK NUMBER - 0102 WINDSTREAM
10/31/07	Fixed Income Account - Valuation Change						\$1,222,568.24	\$26,280.00			\$8,946,360.00	\$10,168,928.24	VALUATION CHANGE - FIXED FUND
11/06/07	Connie Mourad - Admin services	Ck 106	x	1,500.00			\$1,221,068.24				\$8,946,360.00	\$10,167,428.24	CHECK NUMBER - 0106 CONNIE MOURAD
11/06/07	WWISP - Refund - Deposit Error	Ck 101	x	9,795.60			\$1,211,272.64				\$8,946,360.00	\$10,157,632.64	CHECK NUMBER - 0101 WWISP
11/06/07	Carlisle - Court Order	Ck 104	x	25,483.54			\$1,185,789.10				\$8,946,360.00	\$10,132,149.10	CHECK NUMBER - 0104 CARLISLE ENGINEERED PROD
11/06/07	Carlisle - Court Order	Ck 105	x	148,833.00			\$1,036,956.10				\$8,946,360.00	\$9,983,316.10	CHECK NUMBER - 0105 CARLISLE ENGINEERED PROD
11/15/07	The UPS Store	Ck 107	x	235.00			\$1,036,721.10				\$8,946,360.00	\$9,983,081.10	CHECK ISSUED
11/15/07	Windstream	Ck 108	x	767.56			\$1,035,953.54				\$8,946,360.00	\$9,982,313.54	CHECK ISSUED
11/15/07	Verizon Wireless	Ck 109	x	310.52			\$1,035,643.02				\$8,946,360.00	\$9,982,003.02	CHECK ISSUED
11/15/07	7th Avenue Management	Ck 110	x	4,940.45			\$1,030,702.57				\$8,946,360.00	\$9,977,062.57	CHECK ISSUED
11/15/07	Profile Packaging	Ck 111	x	4,327.30			\$1,026,375.27				\$8,946,360.00	\$9,972,735.27	CHECK ISSUED
11/21/07	Baker Hostetler - Professional Fees	Wire	233,840.93				\$792,534.34				\$8,946,360.00	\$9,738,894.34	COURT APPROVED FEES
11/21/07	McGuire Woods - Professional Fees	Wire	91,016.26				\$701,518.08				\$8,946,360.00	\$9,647,878.08	COURT APPROVED FEES
11/21/07	Huron Consulting - Professional Fees	Wire	94,534.80				\$606,983.28				\$8,946,360.00	\$9,553,343.28	COURT APPROVED FEES
11/21/07	McGuire Woods - Professional Fees	Wire	113,539.22				\$493,444.06				\$8,946,360.00	\$9,439,804.06	POST CONFIRMATION FEES
11/21/07	Huron Consulting - Professional Fees	Wire	20,610.00				\$472,834.06				\$8,946,360.00	\$9,419,194.06	POST CONFIRMATION FEES
11/21/07	Grant Thornton - Professional Fees	Wire	12,117.55				\$460,716.51				\$8,946,360.00	\$9,407,076.51	POST CONFIRMATION FEES
11/21/07	BMC Group	Wire	94,568.95				\$366,147.56				\$8,946,360.00	\$9,312,507.56	BALANCE - PRE AND POST CONFIRMATION
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,120.06				\$8,946,360.00	\$9,312,480.06	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,092.56				\$8,946,360.00	\$9,312,452.56	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,065.06				\$8,946,360.00	\$9,312,425.06	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,037.56				\$8,946,360.00	\$9,312,397.56	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,010.06				\$8,946,360.00	\$9,312,370.06	
11/29/07	Investors Capital - Bond Redemption	Bond	\$8,946,360.00				\$9,312,370.06		(\$8,946,360.00)		\$0.00	\$9,312,370.06	
11/29/07	Investors Capital - Bond Redemption Fee	Bond Fee		20.00			\$9,312,350.06				\$0.00	\$9,312,350.06	
11/29/07	Change in Fund Balance	Fund Bal				\$53,640.00	\$9,365,990.06				\$0.00	\$9,365,990.06	
11/30/07	Interest Income	Interest	3,497.21				\$9,369,487.27				\$0.00	\$9,369,487.27	

**Search Criteria**  
**Transaction:** All  
**Time Period:** All Dates  
**Date:** 31-Oct-10  
 History data is available for a maximum of 2 years.

Date	Ref	Money Market Account					Investment Account				Total Value	Description	
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance			
12/03/07	Tuscaloosa County Tax	Ck 112		5,784.82			\$9,363,702.45				\$0.00	\$9,363,702.45	
12/03/07	NL Ventures	Ck 113		63,064.40			\$9,300,638.05				\$0.00	\$9,300,638.05	
12/03/07	Carlisle Engineered Products	Ck 114		68,806.25			\$9,231,831.80				\$0.00	\$9,231,831.80	
12/06/07	Automotive Rentals Inc. Refund on Chapter 11 Payments		26,359.81				\$9,258,191.61				\$0.00	\$9,258,191.61	
12/10/07	Fixed Income Purchase				(8,515,943.50)		\$742,248.11	\$8,515,943.50			\$8,515,943.50	\$9,258,191.61	
12/21/07	Parker Hannifin		30,000.00				\$772,248.11				\$8,515,943.50	\$9,288,191.61	
12/31/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$772,220.61				\$8,515,943.50	\$9,288,164.11	
12/31/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$772,193.11				\$8,515,943.50	\$9,288,136.61	
12/31/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$772,165.61				\$8,515,943.50	\$9,288,109.11	
12/31/07	Huron Consulting - Professional Fees			8,672.23			\$763,493.38				\$8,515,943.50	\$9,279,436.88	
12/31/07	McGuire Woods - Professional Fees			32,076.61			\$731,416.77				\$8,515,943.50	\$9,247,360.27	
12/31/07	Baker Hostetler - Professional Fees			33,920.41			\$697,496.36				\$8,515,943.50	\$9,213,439.86	
12/31/07	Investors Capital - Interest Income		11,404.66				\$708,901.02				\$8,515,943.50	\$9,224,844.52	
12/31/07	Change in Fund Balance	Fund Bal					\$708,901.02					\$9,186,971.02	
12/31/07	WWISP	Ck 115		9,795.60			\$699,105.42			(\$37,873.50)	\$8,478,070.00	\$9,177,175.42	
12/31/07	Todd Kerr	Ck 116		260.00			\$698,845.42				\$8,478,070.00	\$9,176,915.42	
12/31/07	7th Avenue Management	Ck 117		162.89			\$698,682.53				\$8,478,070.00	\$9,176,752.53	
01/20/08	BMS Group	Ck 118		7,953.86			\$690,728.67				\$8,478,070.00	\$9,168,798.67	
01/20/08	McGuire Woods - Professional Fees	Ck 119		32,533.69			\$658,194.98				\$8,478,070.00	\$9,136,264.98	
01/20/08	Huron Consulting - Professional Fees	Ck 120		7,409.00			\$650,785.98				\$8,478,070.00	\$9,128,855.98	
01/20/08	Connie Mourad - Admin services	Ck 121		712.50			\$650,073.48				\$8,478,070.00	\$9,128,143.48	
01/20/08	7th Avenue Management	Ck 122		6,400.00			\$643,673.48				\$8,478,070.00	\$9,121,743.48	
01/20/08	Verizon Wireless	Ck 123		437.99			\$643,235.49				\$8,478,070.00	\$9,121,305.49	
01/20/08	Windstream	Ck 124		646.30			\$642,589.19				\$8,478,070.00	\$9,120,659.19	
01/20/08	U.S.Trustee	Ck 125		3,750.00			\$638,839.19				\$8,478,070.00	\$9,116,909.19	
01/20/08	U.S.Trustee	Ck 126		250.00			\$638,589.19				\$8,478,070.00	\$9,116,659.19	
01/20/08	U.S.Trustee	Ck 127		250.00			\$638,339.19				\$8,478,070.00	\$9,116,409.19	
01/20/08	7th Avenue Management	Ck 128		2,395.20			\$635,943.99				\$8,478,070.00	\$9,114,013.99	
01/20/08	Western Reserve Mini Storage	Ck 129		1,547.80			\$634,396.19				\$8,478,070.00	\$9,112,466.19	
01/28/08	US Treasury Bond Interest		45,360.58				\$679,756.77				\$8,478,070.00	\$9,157,826.77	
01/28/08					\$8,478,070.00		\$9,157,826.77				(\$8,478,070.00)	\$0.00	\$9,157,826.77
01/28/08			21,924.00				\$9,179,750.77				\$0.00	\$9,179,750.77	
01/31/08	Money Market Fund		4,614.68				\$9,184,365.45				\$0.00	\$9,184,365.45	
02/20/08	Kautex	Wire		17,860.00			\$9,166,505.45				\$0.00	\$9,166,505.45	
02/20/08	Investors Capital - Wire Fee	Wire Fee		27.50			\$9,166,477.95				\$0.00	\$9,166,477.95	
02/29/08	WWISP (void Check)	Ck 115		(9,795.60)			\$9,176,273.55				\$0.00	\$9,176,273.55	
02/29/08	Change in Fund Balance					4,068.99	\$9,180,342.54				\$0.00	\$9,180,342.54	
02/29/08	Investors Capital - Interest Income		16,065.72				\$9,196,408.26				\$0.00	\$9,196,408.26	
03/12/08	7th Avenue Management - Rent March, April, May	Ck 130	z	4,800.00			\$9,191,608.26				\$0.00	\$9,191,608.26	
03/12/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 131	z	786.86			\$9,190,821.40				\$0.00	\$9,190,821.40	
03/12/08	Windstream	Ck 132	z	49.40			\$9,190,772.00				\$0.00	\$9,190,772.00	
03/12/08	Huron Consulting - Professional Fees - Jan/Feb	Ck 133	z	10,437.46			\$9,180,334.54				\$0.00	\$9,180,334.54	
03/12/08	Talcom Communications - replace ck 115	Ck 134	z	9,795.60			\$9,170,538.94				\$0.00	\$9,170,538.94	
03/12/08	McGuire Woods - Professional Fees	Ck 135	z	26,951.92			\$9,143,587.02				\$0.00	\$9,143,587.02	
03/20/08	McGuire Woods - Professional Fees	Ck 136	z	36,791.74			\$9,106,795.28				\$0.00	\$9,106,795.28	
03/20/08	BMC Group	Ck 137	z	12,267.13			\$9,094,528.15				\$0.00	\$9,094,528.15	
03/20/08	Lan Meng	Ck 138	z	2,175.00			\$9,092,353.15				\$0.00	\$9,092,353.15	
03/20/08	US Trustee	Ck 139	z	12,873.27			\$9,079,479.88				\$0.00	\$9,079,479.88	
03/20/08	Verizon Wireless	Ck 140	z	15.22			\$9,079,464.66				\$0.00	\$9,079,464.66	
03/20/08	Mosier Industrial	Ck 141	z	16,704.00			\$9,062,760.66				\$0.00	\$9,062,760.66	
03/20/08	Connie Mourad - Admin services	Ck 142	z	900.00			\$9,061,860.66				\$0.00	\$9,061,860.66	
03/20/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 143	z	659.00			\$9,061,201.66				\$0.00	\$9,061,201.66	
03/20/08	Paramount Stamping	Ck 144	z	22,128.48			\$9,039,073.18				\$0.00	\$9,039,073.18	
03/31/08	BMC Group	Ck 145	z	2,942.03			\$9,036,131.15				\$0.00	\$9,036,131.15	
03/31/08	Huron Consulting	Ck 146	z	5,730.00			\$9,030,401.15				\$0.00	\$9,030,401.15	
03/31/08	Talcom Communications - replace ck 115 - Voided			(9,795.60)			\$9,040,196.75				\$0.00	\$9,040,196.75	
03/31/08	Wachovia Bank - Replaced ck 134 - to Talcom Communications	Ck 147		9,795.60			\$9,030,401.15				\$0.00	\$9,030,401.15	
03/31/08	Change in Fund Balance					18,874.00	\$9,049,275.15				\$0.00	\$9,049,275.15	
03/31/08	Money Market Fund		4,904.53				\$9,054,179.68				\$0.00	\$9,054,179.68	
04/04/08	Purchased				(7,956,486.00)		\$1,097,693.68	\$7,956,486.00			\$7,956,486.00	\$9,054,179.68	
04/09/08	Honda of America Mfg (NCB)			270,371.90			\$827,321.78				\$7,956,486.00	\$8,783,807.78	
04/23/08	Wire Fee			27.50			\$827,294.28				\$7,956,486.00	\$8,783,780.28	
04/23/08	Wachovia Bank (escrow)			44,448.40			\$782,845.88				\$7,956,486.00	\$8,739,331.88	
04/23/08	Wire Fee			27.50			\$782,818.38				\$7,956,486.00	\$8,739,304.38	
04/30/08	Change in Fund Balance						\$782,818.38			(4,646.00)	\$7,951,840.00	\$8,734,658.38	

<b>Search Criteria</b>	
<b>Transaction:</b>	All
<b>Time Period:</b>	All Dates
<b>Date:</b>	31-Oct-10
History data is available for a maximum of 2 years.	

Date	Ref	Money Market Account					Investment Account				Total Value	Description
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance		
04/30/08	Money Market Fund	3,499.93				\$786,318.31				\$7,951,840.00	\$8,738,158.31	
05/31/08	Specialty Risk Services	Ck 148	z		5,419.78	\$780,898.53				\$7,951,840.00	\$8,732,738.53	CEP Admin Claim
05/31/08	McGuire Woods - Professional Fees	Ck 149	z		7,528.29	\$773,370.24				\$7,951,840.00	\$8,725,210.24	
05/31/08	Huron Consulting	Ck 150	z		14,851.71	\$758,518.53				\$7,951,840.00	\$8,710,358.53	
05/31/08	Change in Fund Balance					\$758,518.53				\$7,951,840.00	\$8,710,358.53	
05/31/08	Money Market Fund			945.36		\$759,463.89				\$7,951,840.00	\$8,711,303.89	
06/13/08	Huron Consulting	Ck 151	z		6,233.56	\$753,230.33				\$7,951,840.00	\$8,705,070.33	
06/17/08	Integrus Energy Services of NY	Ck 152	z		20,692.57	\$732,537.76				\$7,951,840.00	\$8,684,377.76	
06/17/08	State of Michigan-CD	Ck 153	z		31,444.21	\$701,093.55				\$7,951,840.00	\$8,652,933.55	
06/17/08	VOID	Ck 154	z			\$701,093.55				\$7,951,840.00	\$8,652,933.55	
06/17/08	State of Michigan-CD	Ck 155	z		32,155.47	\$668,938.08				\$7,951,840.00	\$8,620,778.08	
06/17/08	US Trustee	Ck 156	z		2,000.13	\$666,937.95				\$7,951,840.00	\$8,618,777.95	
06/20/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 157	z		1,512.00	\$665,425.95				\$7,951,840.00	\$8,617,265.95	
06/26/08	Change in Fund Balance					\$665,425.95				\$7,961,614.00	\$8,627,039.95	
06/26/08	Sale					\$8,627,039.95			9,774.00	\$0.00	\$8,627,039.95	
06/27/08	Check received			6,821.23		\$8,633,861.18				\$0.00	\$8,633,861.18	
06/27/08	Check received			587.91		\$8,634,449.09				\$0.00	\$8,634,449.09	
06/27/08	Purchased					\$695,963.09	7,938,486.00				\$7,938,486.00	\$8,634,449.09
06/30/08	BMC Group	Ck 158	z		10,746.61	\$685,216.48				\$7,938,486.00	\$8,623,702.48	
06/30/08	McGuire Woods - Professional Fees	Ck 159	z		20,306.73	\$664,909.75				\$7,938,486.00	\$8,603,395.75	
06/30/08	Terrence M. Zagar	Ck 160	z		300.00	\$664,609.75				\$7,938,486.00	\$8,603,095.75	
06/30/08	Check received				2,166.86	\$666,776.61				\$7,938,486.00	\$8,605,262.61	
06/30/08	Check received				14,988.77	\$681,765.38				\$7,938,486.00	\$8,620,251.38	
06/30/08	Change in Fund Balance					\$681,765.38				(\$17,526.00)	\$8,602,725.38	
06/30/08	Money Market Fund			848.38		\$682,613.76				\$7,920,960.00	\$8,603,573.76	
07/22/08	BMC Group	Ck 161	z		1,507.65	\$681,106.11				\$7,920,960.00	\$8,602,066.11	
07/22/08	Huron Consulting	Ck 162	z		9,396.25	\$671,709.86				\$7,920,960.00	\$8,592,669.86	
07/22/08	Baker Hostetler - Professional Fees	Ck 163	z		9,245.32	\$662,464.54				\$7,920,960.00	\$8,583,424.54	
07/22/08	Baker Hostetler - Professional Fees	Ck 164	z		210.96	\$662,253.58				\$7,920,960.00	\$8,583,213.58	
07/22/08	McGuire Woods - Professional Fees	Ck 165	z		28,249.55	\$634,004.03				\$7,920,960.00	\$8,554,964.03	
07/22/08	7th Avenue Management	Ck 166	z		4,800.00	\$629,204.03				\$7,920,960.00	\$8,550,164.03	
07/22/08	Western Reserve Mini Storage	Ck 167	z		308.85	\$628,895.18				\$7,920,960.00	\$8,549,855.18	
07/31/08	Change in Fund Balance					\$628,895.18				\$7,920,960.00	\$8,549,855.18	
07/31/08	Money Market Fund			791.83		\$629,687.01				24,160.00	\$8,574,017.01	
08/12/08	Grant Thornton - Remittance			30,000.00		\$599,687.01				\$7,945,120.00	\$8,604,807.01	
08/14/08	McGuire Woods	Ck 168	z		36,211.72	\$623,475.29				\$7,945,120.00	\$8,568,595.29	
08/14/08	Huron Consulting	Ck 169	z		11,288.18	\$612,187.11				\$7,945,120.00	\$8,557,307.11	
08/14/08	US Trustee	Ck 170	z		1,950.00	\$610,237.11				\$7,945,120.00	\$8,555,357.11	
08/22/08	Change in Fund Balance					\$610,237.11				2,467.33	\$7,947,824.44	\$8,557,824.44
08/22/08	Sale					\$8,557,824.44			7,947,587.33	\$0.00	\$8,557,824.44	
08/28/08	Disbursement				8,323,666.88	\$234,157.56				\$0.00	\$234,157.56	
08/28/08	Wire Fee				27.50	\$234,130.06				\$0.00	\$234,130.06	
08/28/08	Money Market Fund			1,579.99		\$235,710.05				\$0.00	\$235,710.05	
08/29/08	Remittance			49,342.00		\$285,052.05				\$0.00	\$285,052.05	
08/29/08	Western Reserve Mini Storage	Ck 171	z		308.85	\$284,743.20				\$0.00	\$284,743.20	
08/29/08	US Trustee	Ck 172	z		2,929.92	\$281,813.28				\$0.00	\$281,813.28	
09/20/08	AMM Services	Ck173	z		60.00	\$281,753.28				\$0.00	\$281,753.28	
09/21/08	McGuire Woods	Ck174	z		30,371.39	\$251,381.89				\$0.00	\$251,381.89	
09/30/08	Western Reserve Mini Storage	Ck 175	z		308.85	\$251,073.04				\$0.00	\$251,073.04	
09/30/08	Huron Consulting	Ck 176	z		12,322.75	\$238,750.29				\$0.00	\$238,750.29	
09/30/08	Money Market Fund			234.38		\$238,984.67				\$0.00	\$238,984.67	
10/04/08	BMC Group	Ck 177	z		14,421.74	\$224,562.93				\$0.00	\$224,562.93	
10/25/08	McGuire Woods	Ck 178	z		24,757.64	\$199,805.29				\$0.00	\$199,805.29	
10/25/08	US Trustee	Ck 179	z		4,888.90	\$194,916.39				\$0.00	\$194,916.39	
10/25/08	Huron Consulting Group	Ck 180	z		8,873.08	\$186,043.31				\$0.00	\$186,043.31	
10/31/08	Money Market Fund			126.06		\$186,169.37				\$0.00	\$186,169.37	
11/03/08	Western Reserve Mini Storage	Ck 181	z		308.85	\$185,860.52				\$0.00	\$185,860.52	
11/03/09	Sabic Innovative - purchase of intellectual property			3,077.00		\$188,937.52				\$0.00	\$188,937.52	
11/16/08	Huron Consulting	Ck 182	z		4,454.69	\$184,482.83				\$0.00	\$184,482.83	
11/28/08	Money Market Fund			57.77		\$184,540.60				\$0.00	\$184,540.60	
12/08/08	Huron Consulting	Ck 183	z		1,752.96	\$182,787.64				\$0.00	\$182,787.64	
12/08/08	BMC Group	Ck 184	z		23,036.33	\$159,751.31				\$0.00	\$159,751.31	
12/23/09	Deposit - purchase of intellectual property			3,000.00		\$162,751.31				\$0.00	\$162,751.31	
12/29/08	McGuire Woods	Ck 185	z		5,559.57	\$157,191.74				\$0.00	\$157,191.74	
12/30/08	Western Reserve Mini Storage	Ck 186	z		617.70	\$156,574.04				\$0.00	\$156,574.04	

**Search Criteria**  
**Transaction:** All  
**Time Period:** All Dates  
**Date:** 31-Oct-10  
 History data is available for a maximum of 2 years.

Date	Ref	Money Market Account					Investment Account				Total Value	Description
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance		
12/31/08	Money Market Fund	32.60				\$156,606.64				\$0.00	\$156,606.64	
01/12/09	BMC Group				Ck 187	2,285.29				\$0.00	154,321.35	
01/23/09	US Trustee				Ck 188	8,125.00				\$0.00	146,196.35	
01/23/09	McGuire Woods				Ck 189	1,426.16				\$0.00	144,770.19	
01/30/09	Money Market Fund	11.51								\$0.00	\$144,781.70	
02/02/09	Huron Consulting				Ck 190	3,102.96				\$0.00	141,678.74	
02/02/09	BMC Group				Ck 191	2,520.62				\$0.00	139,158.12	
02/02/09	Western Reserve Mini Storage				Ck 192	308.85				\$0.00	138,849.27	
02/08/09	The UPS Store				Ck 193	66.00				\$0.00	138,783.27	
02/22/09	Huron Consulting				Ck 194	2,131.28				\$0.00	136,651.99	
02/27/09	Money Market Fund	0.28								\$0.00	\$136,652.27	
03/01/09	Western Reserve Mini Storage				Ck 195	308.85				\$0.00	136,343.42	
03/08/09	BMC Group				Ck 196	2,097.96				\$0.00	134,245.46	
03/28/09	US Trustee				Ck 197	646.56				\$0.00	133,598.90	
03/28/09	Huron Consulting				Ck 198	2,418.40				\$0.00	131,180.50	
03/28/09	BMC Group				Ck 199	1,346.44				\$0.00	129,834.06	
03/28/09	Western Reserve Mini Storage				Ck 200	308.85				\$0.00	\$129,525.21	
04/30/09	BMC Group				Ck 201	2,042.17				\$0.00	\$127,483.04	
04/30/09	Huron Consulting				Ck 202	1,771.00				\$0.00	\$125,712.04	
04/30/09	McGuire Woods				Ck 203	2,362.50				\$0.00	\$123,349.54	
04/30/09	Western Reserve Mini Storage				Ck 204	308.85				\$0.00	\$123,040.69	
04/30/09	The UPS Store				Ck 205	66.00				\$0.00	\$122,974.69	
05/29/09	US Trustee				Ck 206	648.52				\$0.00	\$122,326.17	
05/29/09	Western Reserve Mini Storage				Ck 207	308.85				\$0.00	\$122,017.32	
05/29/09	BMC Group				Ck 208	674.82				\$0.00	\$121,342.50	
05/29/09	Huron Consulting				Ck 209	2,472.60				\$0.00	\$118,869.90	
06/22/09	Mosier Industrial Services Corp				Ck 210	5,568.00				\$0.00	\$113,301.90	
06/29/09	Western Reserve Mini Storage				Ck 211	308.85				\$0.00	\$112,993.05	
06/29/09	BMC Group				Ck 212	561.86				\$0.00	\$112,431.19	
06/29/09	Huron Consulting				Ck 213	3,646.00				\$0.00	\$108,785.19	
07/24/09	Western Reserve Mini Storage				Ck 214	308.85				\$0.00	\$108,476.34	
07/24/09	Huron Consulting				Ck 215	3,687.80				\$0.00	\$104,788.54	
07/24/09	BMC Group				Ck 216	498.94				\$0.00	\$104,289.60	
07/24/09	US Trustee				Ck 217	650.00				\$0.00	\$103,639.60	
07/24/09	UPS Store				Ck 218	66.00				\$0.00	\$103,573.60	
08/25/09	Western Reserve Mini Storage				Ck 219	308.85				\$0.00	\$103,264.75	
08/25/09	Huron Consulting				Ck 220	4,497.00				\$0.00	\$98,767.75	
08/25/09	BMC Group				Ck 221	1,836.86				\$0.00	\$96,930.89	
09/30/09										\$0.00	\$96,930.89	
11/25/09	Return of unclaimed funds	339,974.51								\$0.00	\$436,905.40	
11/30/09	Money Market Fund	0.28								\$0.00	\$436,905.68	
12/17/09	McGuire Woods				Ck 222	2,706.23				\$0.00	\$434,199.45	
12/17/09	BMC Group				Ck 223	2,465.36				\$0.00	\$431,734.09	
12/17/09	Treasurer, State of Ohio				Ck 224	23,254.53				\$0.00	\$408,479.56	
12/17/09	Western Reserve Mini Storage				Ck 225	1,004.55				\$0.00	\$407,475.01	
12/17/09	Mosier Industrial Services Corp				Ck 226	8,352.00				\$0.00	\$399,123.01	
12/17/09	UPS Store				Ck 227	66.00				\$0.00	\$399,057.01	
12/17/09	US Trustee				Ck 228	650.00				\$0.00	\$398,407.01	
12/31/09	Return of unclaimed funds	9,795.60								\$0.00	\$408,202.61	
12/31/09	Money Market Fund	1.81								\$0.00	\$408,204.42	
01/06/10	Western Reserve Mini Storage				Ck 229	323.85				\$0.00	\$407,880.57	
01/28/10	Warfield & Sender				Ck 230	3,194.00				\$0.00	\$404,686.57	
01/28/10	BMC Group				Ck 231	1,092.12				\$0.00	\$403,594.45	
01/28/10	Western Reserve Mini Storage				Ck 232	308.85				\$0.00	\$403,285.60	
01/28/10	US Trustee				Ck 233	650.00				\$0.00	\$402,635.60	
01/28/10	Mosier Industrial Services Corp				Ck 234	2,784.00				\$0.00	\$399,851.60	
01/28/10	McGuire Woods				Ck 235	28,020.11				\$0.00	\$371,831.49	
01/28/10	Peyton Cochran, Tax Collector				Ck 236	24,297.55				\$0.00	\$347,533.94	
01/31/10	Adjustment - reverse Ohio Reserve Fund held by BMC					95,160.42				\$0.00	\$252,373.52	
01/31/10	Money Market Fund	0.01								\$0.00	\$252,373.53	
02/05/10	Huron Consulting				Ck 237	6,588.40				\$0.00	\$245,785.13	
02/09/10	Warfield & Sender				Ck 238	2,598.00				\$0.00	\$243,187.13	
02/16/10	Great Lake Record Center				Ck 239	1,040.00				\$0.00	\$242,147.13	
02/19/10	Great Lake Record Center				Ck 240	950.00				\$0.00	\$241,197.13	
02/28/10	Money Market Fund	0.01								\$0.00	\$241,197.14	

<b>Search Criteria</b>			
Transaction:	All		
Time Period:	All Dates		
Date:	31-Oct-10		
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Date	Description	Ref	Money Market Account				Investment Account				Total Value	Description	
			Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income			Balance
03/13/10	Warfield & Sender	Ck 241		17,990.00			\$223,207.14				\$0.00	\$223,207.14	
03/13/10	Huron Consulting	Ck 242		1,755.00			\$221,452.14				\$0.00	\$221,452.14	
03/13/10	BMC Group	Ck 243		456.37			\$220,995.77				\$0.00	\$220,995.77	
03/13/10	McGuire Woods	Ck 244		28,232.61			\$192,763.16				\$0.00	\$192,763.16	
03/13/10	The UPS Store	Ck 245		66.00			\$192,697.16				\$0.00	\$192,697.16	
03/30/10	Special Request Fee			2.69			\$192,694.47				\$0.00	\$192,694.47	
04/30/10	US Trustee	Ck 246		650.00			\$192,044.47				\$0.00	\$192,044.47	
04/30/10	Huron Consulting	Ck 247		630.00			\$191,414.47				\$0.00	\$191,414.47	
	VOID	Ck 248					\$191,414.47				\$0.00	\$191,414.47	
04/30/10	The UPS Store	Ck 249		66.00			\$191,348.47				\$0.00	\$191,348.47	
04/30/10	Warfield & Sender	Ck 250		1,994.00			\$189,354.47				\$0.00	\$189,354.47	
04/30/10	Mansfield Commerce Center	Ck 251		1,748.34			\$187,606.13				\$0.00	\$187,606.13	
04/30/10	BMC Group	Ck 252		1,451.92			\$186,154.21				\$0.00	\$186,154.21	
04/30/10	Money Market Fund						\$186,154.21				\$0.00	\$186,154.21	
05/31/10	Huron Consulting	Ck 253		2,160.00			\$183,994.21				\$0.00	\$183,994.21	
05/31/10	BMC Group	Ck 254		511.85			\$183,482.36				\$0.00	\$183,482.36	
05/31/10	Warfield & Sender	Ck 255		2,602.80			\$180,879.56				\$0.00	\$180,879.56	
05/31/10	McGuire Woods	Ck 256		1,144.58			\$179,734.98				\$0.00	\$179,734.98	
06/29/10	Warfield & Sender	Ck 257		794.00			\$178,940.98				\$0.00	\$178,940.98	
06/29/10	BMC Group	Ck 258		423.45			\$178,517.53				\$0.00	\$178,517.53	
	VOID	Ck 259					\$178,517.53				\$0.00	\$178,517.53	
07/17/10	The UPS Store	Ck 260		66.00			\$178,451.53				\$0.00	\$178,451.53	
08/15/10	BMC Group	Ck 261		456.93			\$177,994.60				\$0.00	\$177,994.60	
08/15/10	Warfield & Sender	Ck 262		1,094.00			\$176,900.60				\$0.00	\$176,900.60	
08/15/10	McGuire Woods	Ck 263		512.00			\$176,388.60				\$0.00	\$176,388.60	
08/15/10	Huron Consulting	Ck 264		2,160.00			\$174,228.60				\$0.00	\$174,228.60	
08/31/10	Money Market Fund		0.36				\$174,228.96				\$0.00	\$174,228.96	
09/10/10	Western Reserve Mini Storage	Ck 265		738.45			\$173,490.51				\$0.00	\$173,490.51	
09/10/10	Huron Consulting	Ck 266		2,444.00			\$171,046.51				\$0.00	\$171,046.51	
09/10/10	BMC Group	Ck 267		1,575.00			\$169,471.51				\$0.00	\$169,471.51	
09/28/10	Warfield & Sender	Ck 262		1,694.00			\$167,777.51				\$0.00	\$167,777.51	
09/30/10	Money Market Fund		0.36				\$167,777.87				\$0.00	\$167,777.87	

**CEP  
Disbursement Summary  
Post Confirmation (8/17/07)**

	2007		2008				2009				2010		
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
<b>A. Fees &amp; Expenses</b>													
1 Trustee Compensation	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735
2 Fee for Attorney for Trustee	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	56,253	1,145	512
3 Fee for Attorney for Debtor	254,250	267,761	-	-	9,456	-	-	-	-	-	-	-	-
4 Other Professionals	307,575	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	25,330	7,778	6,427
5 All expenses, including Trustee	187,796	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073	6,125	2,464	66
<b>B. Distributions</b>													
6 Secured Creditors	2,562,888	-	-	-	33,886	-	-	-	-	-	-	-	-
7 Priority Creditors	-	-	-	360,084	334,075	-	-	-	-	-	-	-	-
8 Unsecured Creditors	-	-	-	-	7,936,995	-	-	-	-	-	-	-	-
9 Equity Security Holders	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	311,973	42,163	44,448	18,710	-	-	-	-	23,255	24,298	-	-
	<u>3,706,719</u>	<u>1,079,879</u>	<u>238,385</u>	<u>468,066</u>	<u>8,473,165</u>	<u>88,671</u>	<u>27,100</u>	<u>20,740</u>	<u>11,854</u>	<u>38,499</u>	<u>120,350</u>	<u>14,177</u>	<u>10,740</u>

**Period to Date**

<b>A. Fees &amp; Expenses</b>													
1 Trustee Compensation		29,282	52,859	73,944	106,951	122,032	129,692	137,581	145,766	145,766	154,109	156,899	160,634
2 Fee for Attorney for Trustee		110,842	207,120	234,955	329,787	360,105	361,531	363,893	363,893	366,599	422,852	423,997	424,509
3 Fee for Attorney for Debtor	254,250	522,011	522,011	522,011	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468
4 Other Professionals	307,575	634,586	657,749	668,496	670,003	707,461	715,712	718,991	721,326	723,792	749,122	756,900	763,328
5 All expenses, including Trustee	187,796	220,805	274,010	277,877	288,571	294,387	304,151	311,360	312,693	322,766	328,891	331,356	331,422
<b>B. Distributions</b>													
6 Secured Creditors	2,562,888	2,562,888	2,562,888	2,562,888	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774
7 Priority Creditors	-	-	-	360,084	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159
8 Unsecured Creditors	-	-	-	-	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995
9 Equity Security Holders	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	706,183	748,346	792,794	811,504	811,504	811,504	811,504	811,504	834,759	859,057	859,057	859,057
	<u>3,706,719</u>	<u>4,786,598</u>	<u>5,024,983</u>	<u>5,493,049</u>	<u>13,966,214</u>	<u>14,054,885</u>	<u>14,081,986</u>	<u>14,102,726</u>	<u>14,114,580</u>	<u>14,153,079</u>	<u>14,273,429</u>	<u>14,287,606</u>	<u>14,298,346</u>



**CEP  
Disbursement Summary  
Post Confirmation (8/17/07)**

	2007		2008				2009				2010		
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
1 Trustee Compensation													
Huron Consulting - Post Confirmation		29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735
	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735
2 Fee for Attorney for Trustee													
McGuire Woods - Post Confirmation		110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	56,253	1,145	512
	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	56,253	1,145	512
3 Fee for Attorney for Debtor													
Baker Hostetler	284,660	267,761			9,456		-	-	-	-	-	-	-
	284,660	267,761	-	-	9,456	-	-	-	-	-	-	-	-
4 Other Professionals													
Mcquire Woods	138,308	125,790											
Huron	30,200	94,535											
Grant Thornton	1,995	12,118											
BMC	106,662	94,569	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	1,548	2,387	1,195
Warfield & Sender											23,782	5,391	5,232
	277,165	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	25,330	7,778	6,427
5 All expenses, including Trustee													
7th Avenue MGMT	10,858	5,104	13,595		4,800								
Paychex	10,217												
Anthem	90,673												
Delta Dental	1,881												
Joseph Mallak	13,875												
Terry Zagar	865			300									
Susan Cook	1,677												
Century Mold	15,694												
Columbia Gas	2,514												
Dominion	19,979												
US Trustee	5,500		17,123	2,000	4,880	4,889	8,772	649	650	650	650	650	-
Paceline Business	750												
Bank Charges	11,384	240	28	55	28								
EDS Canada	825												
AT&T	398	145											
Verizon Wireless	394	311	453										
Windstream	313	1,296	696										
The UPS Store		235					66	66	66	66	66	66	66
Profile Packaging		4,327											
Refunds - Wrong Bank Account		19,591											
Connie Mourad		1,500	1,613										
AMM Services					60								
Medical Reimbursement		260	1,446	1,512									
Western Mini Storage			1,548		927	927	927	927	618	1,005	633	-	-
Moiser Industrial			16,704					5,568	-	8,352	2,784	-	-
Great Lakes Record Center											1,990	-	-

**CEP  
Disbursement Summary  
Post Confirmation (8/17/07)**

	2007		2008				2009				2010		
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Mansfield Commerce Center	187,797	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073	6,123	2,464	66
<b>B. Distributions</b>													
6 Secured Creditors													
General Motors	1,212,882												
Delphi	847,794												
Visteon	502,211												
Liquidating Distribution					33,886								
	<u>2,562,887</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7 Priority Creditors													
Specialty Risk Services				5,420									
Integrus Energy Services of New York				20,693									
State of Michigan				63,600									
Honda of America Mfg				270,372									
Liquidating Distribution					334,075								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>360,084</u>	<u>334,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
8 Unsecured Creditors													
Liquidating Distribution					7,936,995								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,936,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
9 Equity Security Holders													
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10 Other payments and Transfers													
Carlisle - Rubber Chemical Refund	74,987												
Union Paychecks	317,000												
Paychex	2,223												
Carlisle		243,123											
Tuscalossa County Tax Collector		5,785									24,298		
State of Ohio										23,255			
NL Ventures		63,064											
Kautex			17,860										
Lan Meng			2,175										
Paramount Stamping			22,128										
Wachovia Bank				44,448									
Administrative - Liquidating Distribution					18,710								
	<u>394,210</u>	<u>311,973</u>	<u>42,163</u>	<u>44,448</u>	<u>18,710</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,255</u>	<u>24,298</u>	<u>-</u>	<u>-</u>

**CEP Products and Thermoplastics  
Cash Disbursement Listing  
July 1 to September 30, 2010**

Date	SUPPLIER	Ref	Trust Accounts	Disbursement Amount	Expenses	Adm Claims	Rent	Professional Fees	Trustee Fees	Attorney for Trustee	Customer Refunds	US Trustee
07/17/10	The UPS Store	Ck 260	66.00	66.00	66.00							
08/15/10	BMC Group	Ck 261	456.93	456.93				456.93				
08/15/10	Warfield & Sender	Ck 262	1,094.00	1,094.00				1,094.00				
08/15/10	VOID	Ck 263		-	-							
08/15/10	Huron Consulting	Ck 264	2,160.00	2,160.00					2,160.00			
09/10/10	BMC Group	Ck 265	738.45	738.45				738.45				
09/10/10	Warfield & Sender	Ck 266	2,444.00	2,444.00				2,444.00				
09/10/10	Huron Consulting	Ck 267	1,575.00	1,575.00					1,575.00			
09/10/10	McGuire Woods	Ck 268	512.00	512.00						512.00		
09/28/10	Warfield & Sender	Ck 269	1,694.00	1,694.00				1,694.00				
			<u>10,740.38</u>	<u>10,740.38</u>	<u>66.00</u>	<u>-</u>	<u>-</u>	<u>6,427.38</u>	<u>3,735.00</u>	<u>512.00</u>	<u>-</u>	<u>-</u>
July			66.00	66.00	66.00	-	-	-	-	-	-	-
August			3,710.93	3,710.93	-	-	-	1,550.93	2,160.00	-	-	-
September			6,963.45	6,963.45	-	-	-	4,876.45	1,575.00	512.00	-	-
Total			<u>10,740.38</u>	<u>10,740.38</u>	<u>66.00</u>	<u>-</u>	<u>-</u>	<u>6,427.38</u>	<u>3,735.00</u>	<u>512.00</u>	<u>-</u>	<u>-</u>



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NORTH POINTE  
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# Brokerage Account Statement

\* 00093374 02 AV 0.460 02 TR 00426 X104PD08 000000

THE CEP LIQUIDATING TRUST  
 SHAUN M. MARTIN LIQUIDATING TTEE  
 D/T/D 08/01/2007  
 ATTN RICHARD MACKESSY  
 3465 S. ARLINGTON RD. STE 316  
 AKRON OH 44312-5272



Your Investment Professional:  
 DAVID M. BRUNELLE  
 (508) 799-2196

Account Number: 6BB-713584  
 Statement Period: 08/01/2010 - 09/30/2010

## Valuation at a Glance

	This Period
<b>Beginning Account Value</b>	<b>\$206,471.64</b>
Cash Withdrawals	-8,980.38
Dividends/Interest	0.72
Change in Account Value	0.00
<b>Ending Account Value</b>	<b>\$197,491.98</b>
<b>Estimated Annual Income</b>	<b>\$0.74</b>

## Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and FDIC Deposits	206,471.64	197,491.98	100%	Your Account is 100% invested in Cash, Money Funds, and FDIC Deposits.
<b>Account Total</b>	<b>\$206,471.64</b>	<b>\$197,491.98</b>	<b>100%</b>	



## Customer Service Information

### Your Investment Professional: N40

DAVID M. BRUNELLE  
255 PARK AVE.  
WORCESTER MA 01609-1976

### Contact Information

Telephone Number: (508) 799-2196

### Customer Service Information

Service Hours: Weekdays 08:30 a.m. - 05:00 p.m. EST  
Customer Service Telephone Number: (781) 593-8565  
Web Site: www.investorscapital.com

## Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
<b>Cash, Money Funds, and FDIC Deposits 100.00% of Portfolio</b>						
<b>Money Market</b>						
197,491.980	FEDERATED GOVERNMENT RESERVES	206,471.64	197,491.98	0.00	0.74	0.00%
<b>Total Money Market</b>		<b>\$206,471.64</b>	<b>\$197,491.98</b>	<b>\$0.00</b>	<b>\$0.74</b>	
<b>Total Cash, Money Funds, and FDIC Deposits</b>		<b>\$206,471.64</b>	<b>\$197,491.98</b>	<b>\$0.00</b>	<b>\$0.74</b>	

Description	Market Value	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$197,491.98</b>	<b>\$0.00</b>	<b>\$0.74</b>

### Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

The Estimated Price as of Date only appears when the price date does not equal the statement date.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

# Brokerage Account Statement

Statement Period: 08/01/2010 - 09/30/2010

## Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
08/31/10	MONEY MARKET FUND INCOME RECEIVED 314994245	FEDERATED GOVT RESRV				0.36	USD
09/15/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0266				-2,444.00	USD
09/15/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0262				-1,094.00	USD
09/20/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0264				-2,160.00	USD
09/20/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0267				-1,575.00	USD
09/20/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0265				-738.45	USD
09/20/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0268				-512.00	USD
09/20/10	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0261				-456.93	USD
09/30/10	MONEY MARKET FUND INCOME RECEIVED 314994245	FEDERATED GOVT RESRV				0.36	USD
<b>Total Value of all Transactions</b>						<b>\$0.00</b>	<b>-\$8,979.66</b>

The price and quantity displayed may have been rounded.

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Money Market	0.72	0.00	0.74	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$0.72</b>	<b>\$0.00</b>	<b>\$0.74</b>	<b>\$0.00</b>



# Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
<b>Sweep Money Market Fund</b>				
<b>FEDERATED GOVERNMENT RESERVES</b>				
Account Number: 0000051601 Current Yield: 0.00% Activity Ending: 09/30/10				
07/31/10	Opening Balance			
08/31/10	Deposit	INCOME REINVEST	206,471.64	206,471.64
09/15/10	Withdrawal	MONEY FUND REDEMPTION	0.36	206,472.00
09/20/10	Withdrawal	MONEY FUND REDEMPTION	-3,538.00	202,934.00
09/30/10	Deposit	INCOME REINVEST	-5,442.38	197,491.62
			0.36	197,491.98
<b>09/30/10</b>	<b>Closing Balance</b>			<b>\$197,491.98</b>
<b>Total All Money Market Funds</b>				<b>\$197,491.98</b>

## Messages

### Note from Pershing LLC regarding estimated values on brokerage account statements

Pershing relies on external valuation vendors for estimated, periodic valuation and market price information that is included in your brokerage account statement. From time to time, this information is not available or is not received in time for posting to your brokerage account statement, resulting in a valuation or market price of N/A or Not Available. Please contact your investment professional for current information regarding your investments and account statement.

For owners of auction rate securities, please note that many auction rate securities have become illiquid due to current market conditions. As a result, it may not be possible to sell such securities at or near the estimated market price that is listed on your brokerage account statement.

### Prohibition against Unlawful Internet Gambling

In accordance with the Unlawful Internet Gambling Enforcement Act of 2006, transactions associated with unlawful internet gambling are prohibited. Specifically, the Act "prohibits any person engaged in the business of betting or wagering from knowingly accepting payments in connection with the participation of another person in unlawful internet gambling." You must not initiate or receive wire transfers, checks, drafts or other debit/credit transactions that are restricted by the Act. For more information, please refer to: [www.federalreserve.gov/newsevents/press/bcreg/20081112b.htm](http://www.federalreserve.gov/newsevents/press/bcreg/20081112b.htm).

Pursuant to The Securities Exchange Act of 1934, Pershing LLC (Pershing) provides individual investors with certain financial information on a semi-annual basis.

Pershing's June Statement of Financial Condition is now available. On June 30, 2010, Pershing's net capital of \$1.2 billion was 14.07% of aggregate debit balances and exceeded the minimum requirements by \$987 million.

Pershing is also required to provide the most recent financial information as of this statement mailing. In accordance with this requirement, note that on July 31, 2010, Pershing's net capital of \$1.2 billion was 14.80% of aggregate debit balances and exceeded the minimum requirement by \$1.1 billion.



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# Brokerage Account Statement

Statement Period: 08/01/2010 - 09/30/2010

## Messages (continued)

A copy of the June 30, 2010, Statement of Financial Condition is available at [www.pershing.com/statement\\_of\\_financial\\_condition.html](http://www.pershing.com/statement_of_financial_condition.html). You may also request a free, printed copy by calling (888) 860-8510.

Although a money market mutual fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

### Cost Basis Reporting in Effect Starting January 2011

Effective January 1, 2011, the Internal Revenue Service (IRS) is implementing new reporting requirements that will require Pershing LLC to report the original or adjusted cost (cost basis) of stocks sold that were purchased after January 1, 2011, in a U.S. taxpayer's non-retirement account.

To prepare for the new "cost basis" requirements, you, or your investment professional on your behalf, may choose to identify which shares (tax lots) are being selected when requesting a partial sale or transfer of stock. Your ability to change selected tax lots will be limited to the settlement date, or three business days after the disposition, whichever is later. If no specific selection is made, your existing default disposition method will be used, which is typically first-in, first-out (FIFO).

Please note that the cost basis reporting requirements are being phased in over a three-year period, and will initially impact only stock transactions. This change is mandated under the Emergency Economic Stabilization Act of 2008, which will require Pershing LLC to report the cost basis and gain/loss calculations for each security sale, transfer or exchange on IRS Form 1099-B or on transfer statements for tax reportable accounts. (Pershing LLC provides clearing and other related services, including the gain/loss calculations needed for tax reporting to your financial organization.) For more information, please contact your investment professional.

Please note that this statement message is based upon proposed regulatory guidance that is subject to change.

### Disclosure Regarding Securities Lending in Margin Accounts

If you have a margin account, pursuant to your Margin Agreement with Pershing LLC and as permitted by law, margin securities in your account, may be used for, among other things, settling short sales and lending the securities for short sales. As a result, Pershing and your financial organization may receive compensation in connection therewith. Further, Pershing does not lend fully-paid-for securities without your written permission. Please contact your financial organization if you have any questions.

Effective June 1, 2010, each paper brokerage account statement and each trade for which a confirmation is produced and delivered in paper format will be subject to a separate paper surcharge of \$1.00. To avoid these surcharges, you will need to turn off paper delivery for your account(s) by applying for online access to account information.

There are two options available to you in order to avoid paying these charges:





## Messages (continued)

A. Apply for online access to REAL TIME information about your account(s) by going to [www.investorscapital.com](http://www.investorscapital.com), or

B. Apply for online access only to your statements and confirms by going to [www.mydocumentsuite.com](http://www.mydocumentsuite.com).

**We strongly recommend that you use Option A** à applying at [www.investorscapital.com](http://www.investorscapital.com) à as this application process is much faster and simpler and also results in access to real time account information. There is no application fee in either case.

### **Option A. Apply for real time access through Investors Capital (RECOMMENDED):**

Go to the [www.investorscapital.com](http://www.investorscapital.com), and click on the link in the upper right hand corner "Apply for Online Access".

A pop-up screen will appear, input all required information (account number, mother maiden name, login id, etc.), and hit the submit button.

Within 48-72 hours the client will receive an email with their login id and temporary password.

Go back to our website [www.investorscapital.com](http://www.investorscapital.com), and click on the link "Client Login" (located in the upper right hand corner of the web page).

### **Option B. Apply access only to statements and confirms by enrolling in [mydocumentsuite.com](http://mydocumentsuite.com) :**

1. Go to [www.mydocumentsuite.com](http://www.mydocumentsuite.com)
2. In the box labeled Financial Organization Number, enter "6BB."
3. Click "Register Now" and follow these steps:
  - ú Review and agree to the terms and conditions regarding the use of the web site.
  - ú Provide user information, including a valid e-mail address.
  - ú Verify identity to help ensure the safety and security of your information.
  - ú Create a user ID and secure password.
  - ú An e-mail will be sent to the e-mail address provided. Click the link inside the email that you receive to complete enrollment. You will be redirected to [mydocumentsuite.com](http://mydocumentsuite.com) and can then log in with your



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# Brokerage Account Statement

Statement Period: 08/01/2010 - 09/30/2010

## Messages (continued)

self-created user ID and secure password that you established in a previous step above.

- ú For your protection, you must select and answer a set of challenge questions and choose an image and personal phrase the first time you log in.
- ú You will be presented with a list of accounts associated with your SSN. All accounts will default to electronic delivery. **You need to click "Save" to confirm all choices.**
- ú You will receive a letter in the mail and an e-mail to confirm your choices. After this, you will only receive statements or confirms electronically. It takes five business days for delivery preferences to be confirmed.
- ú You can view historical data and view, print or download your statements and trade confirmations. You will receive an e-mail whenever a new document is available to view online.

**You may change your decision at any time.** To resume receiving paper copies of statements or trade confirmations, simply change your delivery preferences. This will subject you again to the paper format surcharges.

**REMINDER:** When making a deposit to this account checks should be made payable to "Pershing LLC" and include the account number on the check to be deposited. Checks made payable to Investors Capital Corporation, Investors Capital, Investors Capital Holdings, ICC or any variation thereof, will not be accepted. **Additionally, please note that under no circumstances should you give cash to or make any checks payable to your financial advisor or to your financial advisor's business name or DBA name.** If you should have any questions, please contact your financial advisor or the Investors Capital Operations Department at 800-550-0998.



## TERMS AND CONDITIONS

### GENERAL INFORMATION

1. All orders and transactions shall be solely for your account and risk shall be subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and the clearing facility, if any, where the transactions are executed and/or settled, or if applicable, of the Financial Industry Regulatory Authority and to all applicable laws and regulations.
2. Whenever you are indebted to Pershing LLC ("Pershing") for any amount, all securities held by it for you in any account in which you have any interest shall secure all your liabilities to Pershing, and Pershing may in its discretion at any time, without tender, demand or notice to you, close or reduce any or all of your accounts by public or private sale or purchase or both of all or any securities carried in such accounts; any balance remaining due Pershing to be promptly paid by you.
3. Whenever you are indebted to Pershing for any amount, all securities carried for your account are or may be, without further notice to you, loaned or pledged by Pershing, either separately or under circumstances which will permit the commingling thereof, with other securities for any amount less than, equal to or greater than your liabilities to Pershing, but not under circumstances for an amount prohibited by law.
4. Title to securities sold to you, where Pershing has acted as principal, shall remain with Pershing until the entire purchase price is received or until the settlement date, whichever is later.
5. Any free credit balance carried for your account represents funds payable upon demand which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business.
6. You may have received confirmations for transactions which do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such transactions must be considered by you when computing the value of your account. This is especially true if you have written options which have been exercised.
7. If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T of the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.
8. Interest charged on debit balances in your account appears on the statement. The rate of interest and period covered are indicated. The rate may change from time to time due to fluctuations in money rates or other reasons. Interest is computed as described in material previously furnished to you. Please contact your financial institution if you desire additional copies.
9. A financial statement of Pershing is available for your personal inspection at Pershing's offices. A copy of it will be mailed upon your written request or you can view it online at [Pershing.com](http://Pershing.com).
10. This statement should be retained for your records.
11. Dividends, interest and other distributions shown on this statement were classified as taxable or nontaxable based on certain information known as of the distribution date. This classification is subject to change and is solely intended for use as general information. After year end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time Pershing will provide that information on the annual tax information statement to you; use that statement to prepare your tax filings. The tax statement also includes other useful information to assist in accumulating the data to prepare your tax returns.
12. Pershing does not provide tax, investment or legal advisory services and no one associated with Pershing is authorized to render such advice. Do not rely upon any such advice, if given. Investors are encouraged to consult their tax advisors to determine the appropriate tax treatment of their business.
13. Pershing provides account protection for the net equity of securities positions and cash held in your account. Of this total, the Securities Investor Protection Corporation (SIPC) provides \$500,000 of coverage, including \$100,000 for claims for cash. Pershing provides additional protection on terms similar to SIPC for account net equity in excess of \$500,000 through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.
14. Pershing may trade for its own account as a market maker, specialist, odd lot dealer, block positioner, arbitrageur or investor. Consequently, at the time of any transaction you may make, Pershing may have a position in such securities, which position may be partially or completely hedged.
15. If average price transaction is indicated on the front of this statement your financial institution or Pershing may have acted as principal, agent or both. Details available upon request.
16. This statement will be deemed conclusive and an account stated unless you advise Pershing in writing of any objection to it within ten days after receipt. Any such objection should be sent to Pershing at One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.
17. You are advised to report promptly any inaccuracy or discrepancy in your account (including unauthorized trading) to your financial organization and Pershing, the custodian of your account. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act. Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC; Legal Department; One Pershing Plaza; Jersey City, New Jersey 07399; (201) 413-3330.

ERRORS AND OMISSIONS EXCEPTED.

### PORTFOLIO HOLDINGS

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them.

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

Refer to [www.pershing.com/business\\_continuity.html](http://www.pershing.com/business_continuity.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### THE ROLE OF PERSHING

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes. Inquiries concerning the positions and balances in your account may only be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Pershing may capture and store data about you such as your financial information and investment objectives. However, Pershing is not reviewing this information and evaluating whether your investments comport with your financial status and objectives and you hereby release Pershing from any liability to do so. Similarly, Pershing may capture and store information about whether a broker or an introducing firm is registered in a given state. You hereby release Pershing from any liability to review this data or to evaluate whether a particular security is registered or exempt from registration in your State.

This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

### PAYMENT FOR ORDER FLOW PRACTICES

The following statement is provided to you as required by Rule 11Ac1-3 of the Securities Exchange Act of 1934.

Pershing sends certain equity orders to exchanges, Electronic Communication Networks, or broker-dealers during normal business hours and during extended trading sessions. Certain of these venues provide payments to Pershing or charge access fees to Pershing depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. For a listing of organizations that pay Pershing for order flow, please refer to [www.orderroutingdisclosure.com](http://www.orderroutingdisclosure.com).

### Best Execution

Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers to provide execution of over-the-counter and exchange-listed securities transactions which agree to accept orders, transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their ability to provide opportunities for executions at prices superior to the NBBO.

If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, such order may be represented in the national marketplace using the various means available for price discovery. Pershing also regularly reviews reports for quality of execution purposes.

### ARBITRATION

#### ARBITRATION DISCLOSURES:

- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
- ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
- THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
- THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.
- THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
- THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
- THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

TERMS AND CONDITIONS

ARBITRATION AGREEMENT

ANY CONTROVERSY BETWEEN YOU AND US SHALL BE SUBMITTED TO ARBITRATION BEFORE THE FINANCIAL INDUSTRY REGULATORY AUTHORITY OR ANY OTHER NATIONAL SECURITIES EXCHANGE ON WHICH A TRANSACTION GIVING RISE TO THE CLAIM TOOK PLACE (AND ONLY BEFORE SUCH EXCHANGE).

NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PREDISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (i) THE CLASS CERTIFICATION IS DENIED; (ii) THE CLASS IS DECERTIFIED; OR (iii) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.  
THE LAWS OF THE STATE OF NEW YORK GOVERN

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

The following terms and conditions are applicable only if your account is an investment advisory account and the transaction confirmations are not sent to you (sent only to your fiduciary) pursuant to your instruction:

1. The following information will be furnished to you upon request to your financial institution ("Introducing Firm") with respect to any transaction for which a confirmation was not sent to you:
  - The market upon which any transaction was executed;
  - The time of day that any transaction was executed;
  - The name of the person from whom any security was purchased or to whom such security was sold;
  - The source and amount of other commissions received in connection with any transaction; and
  - A copy of the transaction confirmation.
2. Your Introducing Firm effected each transaction for which a confirmation was not sent to you as your agent.
3. Your Introducing Firm does not receive any payment for order flow for any transaction for which a confirmation was not sent to you.
4. Call features may exist for securities. Call features for fixed income securities may affect yield. Complete information will be provided upon request.
5. If any transaction involves an asset-backed security, including a municipal collateralized mortgage obligation, which represents an interest in or is secured by a pool of receivables or other financial assets that are subject continuously to prepayment, then the actual yield of such security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning the factors that affect yield (including at a minimum estimated yield, weighted average life, and the prepayment assumptions of underlying yield) will be furnished to you upon request to your Introducing Firm.
6. The ratings that appear in the description of some fixed income securities have been obtained from ratings services which Pershing believes to be reliable; however, Pershing cannot guarantee their accuracy. Securities for which a rating is not available are marked "UNRATED."

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

