

**TRANSMITTAL OF QUARTERLY
POST CONFIRMATION REPORT WITH CERTIFICATION
FOR THE QUARTER ENDED: (December 31, 2010)**

In re:) Case No. 06-51848 (Jointly Administered)
)
CEP Holdings, LLC, et al.¹) Chapter 11
)
Debtors.) Judge: Marilyn Shea-Stonum

The CEP Liquidating Trust, as successor in interest to the Debtors, affirms that:

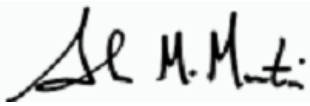
1. The attached Chapter 11 Post Confirmation Report for the quarter ended December 31, 2010, which includes the **Total Disbursement for Quarter**, the **Summary of Amounts Distributed Under the Plan**, and the **Summary of Status on Consummation of Plan** has been reviewed and the report as prepared fairly and accurately reflects the debtor's complete disbursement/distribution activity and status for the period stated.
2. The individual responsible for preparing the attached report was Shaun Martin whose title is Liquidating Trustee. Any questions regarding the attached report should be directed to Shaun at telephone number 917-757-4974.
- 3 . The debtor is in compliance with the provisions of the confirmed Chapter 11 Plan except as listed below (Attach additional documentation if necessary):N/A
_____.
4. The undersigned is authorized to file this report on behalf of the debtor.

It is certified hereby, under penalty of perjury, that the information provided herein is true and correct to the best of my knowledge and belief.

Debtor

Dated: January 27, 2011

By:



Signature

Shaun Martin
Typed or printed name

Liquidating Trustee
Title

¹ The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

**CHAPTER 11 POST CONFIRMATION REPORT
FOR QUARTER ENDED (December 31, 2010)**

Debtor: CEP Holdings, LLC, et al.¹

Case No.: 06-51848 (Jointly Administered)

Total Disbursements for Quarter

ALL disbursements made by the debtor during the current quarter, whether under the plan or not, must be accounted for and reported herein for purposes of calculating quarterly fees.

Total Disbursements: \$ 27,458

Summary of Amounts Distributed Under the Plan:

	Current Quarter	POST Paid to Date	Balance Due
A. Fees and Expenses:			
1. Trustee Compensation	11,610	172,244	<u>0</u>
2. Fee for Attorney for Trustee	<u>0</u>	<u>396,489</u>	<u>0</u>
3. Fee for Attorney for Debtor	<u>0</u>	<u>531,468</u>	<u>0</u>
4. Other professionals	<u>15,782</u>	<u>779,110</u>	<u>0</u>
5. All expenses, including trustee	<u>66</u>	<u>331,488</u>	<u>0</u>
B. Distributions:			
6. Secured Creditors	<u>0</u>	<u>2,596,774</u>	<u>0</u>
7. Priority Creditors	<u>0</u>	<u>694,159</u>	<u>0</u>
8. Unsecured Creditors	<u>0</u>	<u>7,936,995</u>	<u>0</u>
9. Equity Security Holders	<u>0</u>	<u>0</u>	<u>0</u>
10. Other Payments or Transfers	<u>0</u>	<u>0</u>	<u>0</u>
<u>Administrative Liquidating Distribution</u>	<u>0</u>	<u>859,074</u>	<u>0</u>
Total Plan Payments (Sum of Lines I -IO)	\$ <u>27,458</u>	\$ <u>14,297,784</u>	\$ <u>0</u>

Summary of Status on Consummation of Plan

Plan payments are current: Yes X No _____

If no, attach explanatory statement identifying payments not made (by creditor, amount, and date due), reason for non-payment, and an estimated date as to when payments will be brought current.

Quarterly fees due to the United States Trustee are current: Yes X No _____

Anticipated date of final report/motion for final decree: TBD

¹ The Debtors are: (i) CEP Holdings, LLC; (ii) Creative Engineered Polymer Products, LLC; and (iii) Thermoplastics Acquisition, LLC

Search Criteria	
Transaction:	All
Time Period:	All Dates
Date:	31-Oct-10
History data is available for a maximum of 2 years.	

Date	Ref	Money Market Account					Investment Account				Total Value	Description	
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance			
08/17/07	Funds from Citizens - Net Proceeds from overpayment on Wachovia Line	Wire in	\$4,188,256.61				\$4,188,256.61					\$4,188,256.61	FEDERAL FUNDS RECEIVED
08/17/07	Funds from Wachovia - Transfer of Mexican Funds Account	Wire in	5,579,711.15				\$9,767,967.76				\$0.00	\$9,767,967.76	FEDERAL FUNDS RECEIVED
08/20/07	Asset Management Account Setup	Fee		20.00			\$9,767,947.76				\$0.00	\$9,767,947.76	ASSET MANAGEMENT ACCOUNT SPECIAL HANDLING FEE
08/20/07	Check Order Fee	Fee		50.00			\$9,767,897.76				\$0.00	\$9,767,897.76	BUSINESS STYLE CHECKBOOK ORDER FEE
08/20/07		Transfer			(\$7,984,006.00)		\$1,783,891.76	\$7,984,006.00			\$7,984,006.00	\$9,767,897.76	MONEY FUND PURCHASE
08/29/07	Funds from CEP Operating Account - Balance	Wire in	11,152.00				\$1,795,043.76				\$7,984,006.00	\$9,779,049.76	FEDERAL FUNDS RECEIVED
08/30/07	Anthem Blue Cross & Blue Shield	Wire out		59,000.00			\$1,736,043.76				\$7,984,006.00	\$9,720,049.76	FEDERAL FUNDS SENT
08/30/07	Investors Capital - Wire Fee	Fee		27.50			\$1,736,016.26				\$7,984,006.00	\$9,720,022.26	WIRED FUNDS FEE
08/31/07	Interest Income	Interest	\$8,891.68				\$1,744,907.94				\$7,984,006.00	\$9,728,913.94	MONEY MARKET FUND INCOME RECEIVED
09/06/07	Anthem Blue Cross & Blue Shield	Wire out		21,504.78			\$1,723,403.16				\$7,984,006.00	\$9,707,409.16	FEDERAL FUNDS SENT
09/06/07	Investors Capital - Wire Fee	Fee		27.50			\$1,723,375.66				\$7,984,006.00	\$9,707,381.66	WIRED FUNDS FEE
09/20/07	Baker Hostetler - Professional Fees	Wire out		79,938.52			\$1,643,437.14				\$7,984,006.00	\$9,627,443.14	FEDERAL FUNDS SENT
09/20/07	McGuire Woods - Professional Fees	Wire out		49,528.45			\$1,593,908.69				\$7,984,006.00	\$9,577,914.69	FEDERAL FUNDS SENT
09/20/07	Huron Consulting - Professional Fees	Wire out		10,421.44			\$1,583,487.25				\$7,984,006.00	\$9,567,493.25	FEDERAL FUNDS SENT
09/20/07	Investors Capital - Wire Fee	Fee		27.50			\$1,583,459.75				\$7,984,006.00	\$9,567,465.75	WIRED FUNDS FEE
09/20/07	Investors Capital - Wire Fee	Fee		27.50			\$1,583,432.25				\$7,984,006.00	\$9,567,438.25	WIRED FUNDS FEE
09/20/07	Investors Capital - Wire Fee	Fee		27.50			\$1,583,404.75				\$7,984,006.00	\$9,567,410.75	WIRED FUNDS FEE
09/20/07	Investors Capital - Bond Redemption Fee	Fee		20.00			\$1,583,384.75				\$7,984,006.00	\$9,567,390.75	BOND REDEMPTION/CALL FEE
09/20/07	Investors Capital - Interest Income						\$1,583,384.75		\$15,994.00		\$8,000,000.00	\$9,583,384.75	INTEREST INCOME
09/20/07	Investors Capital - Bond Redemption			8,000,000.00			\$9,583,384.75		(\$8,000,000.00)		\$0.00	\$9,583,384.75	SECURITY REDEEMED ** 912795A27
09/21/07	Fixed Income Purchase				(8,960,074.53)		\$623,310.22	\$8,960,074.53			\$8,960,074.53	\$9,583,384.75	BUY 9000000.0000 SHARES OF 912795B42 @ 99.55632
09/25/07	Paychex	Wire out		2,223.00			\$621,087.22				\$8,960,074.53	\$9,581,161.75	FEDERAL FUNDS SENT
09/25/07	Visteon - Final Payment due	Wire in	97,788.82				\$718,876.04				\$8,960,074.53	\$9,678,950.57	FEDERAL FUNDS RECEIVED
09/25/07	American Red Cross	Deposit	205.07				\$719,081.11				\$8,960,074.53	\$9,679,155.64	CHECK RECEIVED
09/25/07	Wire Fee	Fee		27.50			\$719,053.61				\$8,960,074.53	\$9,679,128.14	WIRED FUNDS FEE
09/28/07	Interest Income	Interest	7,730.10				\$726,783.71				\$8,960,074.53	\$9,686,858.24	MONEY MARKET FUND INCOME RECEIVED
09/30/07	Fixed Income Account - Valuation Change						\$726,783.71		(\$13,714.53)		\$8,946,360.00	\$9,673,143.71	VALUATION CHANGE - FIXED FUND
10/23/07	BBK Trust Funds - Balance from Participating Customers	Wire in	307,000.00				\$1,033,783.71				\$8,946,360.00	\$9,980,143.71	FEDERAL FUNDS RECEIVED
10/23/07	AT&T Refund	Deposit	0.58				\$1,033,784.29				\$8,946,360.00	\$9,980,144.29	CHECK RECEIVED
10/23/07	Jeff Norris - Purchase of Ford Taurus	Deposit	400.00				\$1,034,184.29				\$8,946,360.00	\$9,980,544.29	CHECK RECEIVED
10/23/07	Reserve Group - Purchase of Phone System	Deposit	2,000.00				\$1,036,184.29				\$8,946,360.00	\$9,982,544.29	CHECK RECEIVED
10/23/07	E.I Dupont De Nemours & Company - Refund on Chapter 11	Deposit	47,282.10				\$1,083,466.39				\$8,946,360.00	\$10,029,826.39	CHECK RECEIVED
10/25/07	Lanxess Corp - Refund on Chapter 11 Payments	Wire in	109,282.92				\$1,192,749.31				\$8,946,360.00	\$10,139,109.31	FEDERAL FUNDS RECEIVED
10/30/07	Wachovia Bank	Wire in	27,636.95				\$1,220,386.26				\$8,946,360.00	\$10,166,746.26	FEDERAL FUNDS RECEIVED
10/30/07	AT&T - Telephone	Ck 103		145.20			\$1,220,241.06				\$8,946,360.00	\$10,166,601.06	CHECK NUMBER - 0103 ATT
10/31/07	Interest Income	Interest	2,855.74				\$1,223,096.80				\$8,946,360.00	\$10,169,456.80	MONEY MARKET FUND INCOME RECEIVED
10/31/07	Windstream - Telephone	Ck 102		528.56			\$1,222,568.24				\$8,946,360.00	\$10,168,928.24	CHECK NUMBER - 0102 WINDSTREAM
10/31/07	Fixed Income Account - Valuation Change						\$1,222,568.24	\$26,280.00			\$8,946,360.00	\$10,168,928.24	VALUATION CHANGE - FIXED FUND
11/06/07	Connie Mourad - Admin services	Ck 106	x	1,500.00			\$1,221,068.24				\$8,946,360.00	\$10,167,428.24	CHECK NUMBER - 0106 CONNIE MOURAD
11/06/07	WWISP - Refund - Deposit Error	Ck 101	x	9,795.60			\$1,211,272.64				\$8,946,360.00	\$10,157,632.64	CHECK NUMBER - 0101 WWISP
11/06/07	Carlisle - Court Order	Ck 104	x	25,483.54			\$1,185,789.10				\$8,946,360.00	\$10,132,149.10	CHECK NUMBER - 0104 CARLISLE ENGINEERED PROD
11/06/07	Carlisle - Court Order	Ck 105	x	148,833.00			\$1,036,956.10				\$8,946,360.00	\$9,983,316.10	CHECK NUMBER - 0105 CARLISLE ENGINEERED PROD
11/15/07	The UPS Store	Ck 107	x	235.00			\$1,036,721.10				\$8,946,360.00	\$9,983,081.10	CHECK ISSUED
11/15/07	Windstream	Ck 108	x	767.56			\$1,035,953.54				\$8,946,360.00	\$9,982,313.54	CHECK ISSUED
11/15/07	Verizon Wireless	Ck 109	x	310.52			\$1,035,643.02				\$8,946,360.00	\$9,982,003.02	CHECK ISSUED
11/15/07	7th Avenue Management	Ck 110	x	4,940.45			\$1,030,702.57				\$8,946,360.00	\$9,977,062.57	CHECK ISSUED
11/15/07	Profile Packaging	Ck 111	x	4,327.30			\$1,026,375.27				\$8,946,360.00	\$9,972,735.27	CHECK ISSUED
11/21/07	Baker Hostetler - Professional Fees	Wire	233,840.93				\$792,534.34				\$8,946,360.00	\$9,738,894.34	COURT APPROVED FEES
11/21/07	McGuire Woods - Professional Fees	Wire	91,016.26				\$701,518.08				\$8,946,360.00	\$9,647,878.08	COURT APPROVED FEES
11/21/07	Huron Consulting - Professional Fees	Wire	94,534.80				\$606,983.28				\$8,946,360.00	\$9,553,343.28	COURT APPROVED FEES
11/21/07	McGuire Woods - Professional Fees	Wire	113,539.22				\$493,444.06				\$8,946,360.00	\$9,439,804.06	POST CONFIRMATION FEES
11/21/07	Huron Consulting - Professional Fees	Wire	20,610.00				\$472,834.06				\$8,946,360.00	\$9,419,194.06	POST CONFIRMATION FEES
11/21/07	Grant Thornton - Professional Fees	Wire	12,117.55				\$460,716.51				\$8,946,360.00	\$9,407,076.51	POST CONFIRMATION FEES
11/21/07	BMC Group	Wire	94,568.95				\$366,147.56				\$8,946,360.00	\$9,312,507.56	BALANCE - PRE AND POST CONFIRMATION
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,120.06				\$8,946,360.00	\$9,312,480.06	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,092.56				\$8,946,360.00	\$9,312,452.56	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,065.06				\$8,946,360.00	\$9,312,425.06	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,037.56				\$8,946,360.00	\$9,312,397.56	
11/21/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$366,010.06				\$8,946,360.00	\$9,312,370.06	
11/29/07	Investors Capital - Bond Redemption	Bond	\$8,946,360.00				\$9,312,370.06		(\$8,946,360.00)		\$0.00	\$9,312,370.06	
11/29/07	Investors Capital - Bond Redemption Fee	Bond Fee		20.00			\$9,312,350.06				\$0.00	\$9,312,350.06	
11/29/07	Change in Fund Balance	Fund Bal				\$53,640.00	\$9,365,990.06				\$0.00	\$9,365,990.06	
11/30/07	Interest Income	Interest	3,497.21				\$9,369,487.27				\$0.00	\$9,369,487.27	

Search Criteria
Transaction: All
Time Period: All Dates
Date: 31-Oct-10
 History data is available for a maximum of 2 years.

Date	Ref	Money Market Account					Investment Account				Total Value	Description	
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance			
12/03/07	Tuscaloosa County Tax	Ck 112		5,784.82			\$9,363,702.45				\$0.00	\$9,363,702.45	
12/03/07	NL Ventures	Ck 113		63,064.40			\$9,300,638.05				\$0.00	\$9,300,638.05	
12/03/07	Carlisle Engineered Products	Ck 114		68,806.25			\$9,231,831.80				\$0.00	\$9,231,831.80	
12/06/07	Automotive Rentals Inc. Refund on Chapter 11 Payments		26,359.81				\$9,258,191.61				\$0.00	\$9,258,191.61	
12/10/07	Fixed Income Purchase				(8,515,943.50)		\$742,248.11	\$8,515,943.50			\$8,515,943.50	\$9,258,191.61	
12/21/07	Parker Hannifin		30,000.00				\$772,248.11				\$8,515,943.50	\$9,288,191.61	
12/31/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$772,220.61				\$8,515,943.50	\$9,288,164.11	
12/31/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$772,193.11				\$8,515,943.50	\$9,288,136.61	
12/31/07	Investors Capital - Wire Fee	Wire Fee		27.50			\$772,165.61				\$8,515,943.50	\$9,288,109.11	
12/31/07	Huron Consulting - Professional Fees			8,672.23			\$763,493.38				\$8,515,943.50	\$9,279,436.88	
12/31/07	McGuire Woods - Professional Fees			32,076.61			\$731,416.77				\$8,515,943.50	\$9,247,360.27	
12/31/07	Baker Hostetler - Professional Fees			33,920.41			\$697,496.36				\$8,515,943.50	\$9,213,439.86	
12/31/07	Investors Capital - Interest Income		11,404.66				\$708,901.02				\$8,515,943.50	\$9,224,844.52	
12/31/07	Change in Fund Balance	Fund Bal					\$708,901.02				\$8,478,070.00	\$9,186,971.02	
12/31/07	WWISP	Ck 115		9,795.60			\$699,105.42				\$8,478,070.00	\$9,177,175.42	
12/31/07	Todd Kerr	Ck 116		260.00			\$698,845.42				\$8,478,070.00	\$9,176,915.42	
12/31/07	7th Avenue Management	Ck 117		162.89			\$698,682.53				\$8,478,070.00	\$9,176,752.53	
01/20/08	BMS Group	Ck 118		7,953.86			\$690,728.67				\$8,478,070.00	\$9,168,798.67	
01/20/08	McGuire Woods - Professional Fees	Ck 119		32,533.69			\$658,194.98				\$8,478,070.00	\$9,136,264.98	
01/20/08	Huron Consulting - Professional Fees	Ck 120		7,409.00			\$650,785.98				\$8,478,070.00	\$9,128,855.98	
01/20/08	Connie Mourad - Admin services	Ck 121		712.50			\$650,073.48				\$8,478,070.00	\$9,128,143.48	
01/20/08	7th Avenue Management	Ck 122		6,400.00			\$643,673.48				\$8,478,070.00	\$9,121,743.48	
01/20/08	Verizon Wireless	Ck 123		437.99			\$643,235.49				\$8,478,070.00	\$9,121,305.49	
01/20/08	Windstream	Ck 124		646.30			\$642,589.19				\$8,478,070.00	\$9,120,659.19	
01/20/08	U.S.Trustee	Ck 125		3,750.00			\$638,839.19				\$8,478,070.00	\$9,116,909.19	
01/20/08	U.S.Trustee	Ck 126		250.00			\$638,589.19				\$8,478,070.00	\$9,116,659.19	
01/20/08	U.S.Trustee	Ck 127		250.00			\$638,339.19				\$8,478,070.00	\$9,116,409.19	
01/20/08	7th Avenue Management	Ck 128		2,395.20			\$635,943.99				\$8,478,070.00	\$9,114,013.99	
01/20/08	Western Reserve Mini Storage	Ck 129		1,547.80			\$634,396.19				\$8,478,070.00	\$9,112,466.19	
01/28/08	US Treasury Bond Interest		45,360.58				\$679,756.77				\$8,478,070.00	\$9,157,826.77	
01/28/08					\$8,478,070.00		\$9,157,826.77				\$0.00	\$9,157,826.77	
01/28/08			21,924.00				\$9,179,750.77				\$0.00	\$9,179,750.77	
01/31/08	Money Market Fund		4,614.68				\$9,184,365.45				\$0.00	\$9,184,365.45	
02/20/08	Kautex	Wire		17,860.00			\$9,166,505.45				\$0.00	\$9,166,505.45	
02/20/08	Investors Capital - Wire Fee	Wire Fee		27.50			\$9,166,477.95				\$0.00	\$9,166,477.95	
02/29/08	WWISP (void Check)	Ck 115		(9,795.60)			\$9,176,273.55				\$0.00	\$9,176,273.55	
02/29/08	Change in Fund Balance					4,068.99	\$9,180,342.54				\$0.00	\$9,180,342.54	
02/29/08	Investors Capital - Interest Income		16,065.72				\$9,196,408.26				\$0.00	\$9,196,408.26	
03/12/08	7th Avenue Management - Rent March, April, May	Ck 130	z	4,800.00			\$9,191,608.26				\$0.00	\$9,191,608.26	
03/12/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 131	z	786.86			\$9,190,821.40				\$0.00	\$9,190,821.40	
03/12/08	Windstream	Ck 132	z	49.40			\$9,190,772.00				\$0.00	\$9,190,772.00	
03/12/08	Huron Consulting - Professional Fees - Jan/Feb	Ck 133	z	10,437.46			\$9,180,334.54				\$0.00	\$9,180,334.54	
03/12/08	Talcom Communications - replace ck 115	Ck 134	z	9,795.60			\$9,170,538.94				\$0.00	\$9,170,538.94	
03/12/08	McGuire Woods - Professional Fees	Ck 135	z	26,951.92			\$9,143,587.02				\$0.00	\$9,143,587.02	
03/20/08	McGuire Woods - Professional Fees	Ck 136	z	36,791.74			\$9,106,795.28				\$0.00	\$9,106,795.28	
03/20/08	BMC Group	Ck 137	z	12,267.13			\$9,094,528.15				\$0.00	\$9,094,528.15	
03/20/08	Lan Meng	Ck 138	z	2,175.00			\$9,092,353.15				\$0.00	\$9,092,353.15	
03/20/08	US Trustee	Ck 139	z	12,873.27			\$9,079,479.88				\$0.00	\$9,079,479.88	
03/20/08	Verizon Wireless	Ck 140	z	15.22			\$9,079,464.66				\$0.00	\$9,079,464.66	
03/20/08	Mosier Industrial	Ck 141	z	16,704.00			\$9,062,760.66				\$0.00	\$9,062,760.66	
03/20/08	Connie Mourad - Admin services	Ck 142	z	900.00			\$9,061,860.66				\$0.00	\$9,061,860.66	
03/20/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 143	z	659.00			\$9,061,201.66				\$0.00	\$9,061,201.66	
03/20/08	Paramount Stamping	Ck 144	z	22,128.48			\$9,039,073.18				\$0.00	\$9,039,073.18	
03/31/08	BMC Group	Ck 145	z	2,942.03			\$9,036,131.15				\$0.00	\$9,036,131.15	
03/31/08	Huron Consulting	Ck 146	z	5,730.00			\$9,030,401.15				\$0.00	\$9,030,401.15	
03/31/08	Talcom Communications - replace ck 115 - Voided			(9,795.60)			\$9,040,196.75				\$0.00	\$9,040,196.75	
03/31/08	Wachovia Bank - Replaced ck 134 - to Talcom Communications	Ck 147		9,795.60			\$9,030,401.15				\$0.00	\$9,030,401.15	
03/31/08	Change in Fund Balance					18,874.00	\$9,049,275.15				\$0.00	\$9,049,275.15	
03/31/08	Money Market Fund		4,904.53				\$9,054,179.68				\$0.00	\$9,054,179.68	
04/04/08	Purchased				(7,956,486.00)		\$1,097,693.68	\$7,956,486.00			\$7,956,486.00	\$9,054,179.68	
04/09/08	Honda of America Mfg (NCB)			270,371.90			\$827,321.78				\$7,956,486.00	\$8,783,807.78	
04/23/08	Wire Fee			27.50			\$827,294.28				\$7,956,486.00	\$8,783,780.28	
04/23/08	Wachovia Bank (escrow)			44,448.40			\$782,845.88				\$7,956,486.00	\$8,739,331.88	
04/23/08	Wire Fee			27.50			\$782,818.38				\$7,956,486.00	\$8,739,304.38	
04/30/08	Change in Fund Balance						\$782,818.38			(4,646.00)	\$7,951,840.00	\$8,734,658.38	

Search Criteria
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Date	Ref	Money Market Account					Investment Account				Total Value	Description
		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance		
04/30/08	Money Market Fund	3,499.93				\$786,318.31				\$7,951,840.00	\$8,738,158.31	
05/31/08	Specialty Risk Services	Ck 148	z		5,419.78	\$780,898.53				\$7,951,840.00	\$8,732,738.53	CEP Admin Claim
05/31/08	McGuire Woods - Professional Fees	Ck 149	z		7,528.29	\$773,370.24				\$7,951,840.00	\$8,725,210.24	
05/31/08	Huron Consulting	Ck 150	z		14,851.71	\$758,518.53				\$7,951,840.00	\$8,710,358.53	
05/31/08	Change in Fund Balance					\$758,518.53				\$7,951,840.00	\$8,710,358.53	
05/31/08	Money Market Fund	945.36				\$759,463.89				\$7,951,840.00	\$8,711,303.89	
06/13/08	Huron Consulting	Ck 151	z		6,233.56	\$753,230.33				\$7,951,840.00	\$8,705,070.33	
06/17/08	Integrus Energy Services of NY	Ck 152	z		20,692.57	\$732,537.76				\$7,951,840.00	\$8,684,377.76	
06/17/08	State of Michigan-CD	Ck 153	z		31,444.21	\$701,093.55				\$7,951,840.00	\$8,652,933.55	
06/17/08	VOID	Ck 154	z			\$701,093.55				\$7,951,840.00	\$8,652,933.55	
06/17/08	State of Michigan-CD	Ck 155	z		32,155.47	\$668,938.08				\$7,951,840.00	\$8,620,778.08	
06/17/08	US Trustee	Ck 156	z		2,000.13	\$666,937.95				\$7,951,840.00	\$8,618,777.95	
06/20/08	Debra Conway (Reimburse medical - cobra cancelled 1 month early)	Ck 157	z		1,512.00	\$665,425.95				\$7,951,840.00	\$8,617,265.95	
06/26/08	Change in Fund Balance					\$665,425.95				\$7,961,614.00	\$8,627,039.95	
06/26/08	Sale					\$8,627,039.95			9,774.00	\$0.00	\$8,627,039.95	
06/27/08	Check received				6,821.23	\$8,633,861.18					\$8,633,861.18	
06/27/08	Check received				587.91	\$8,634,449.09					\$8,634,449.09	
06/27/08	Purchased					\$695,963.09		7,938,486.00			\$7,938,486.00	\$8,634,449.09
06/30/08	BMC Group	Ck 158	z		10,746.61	\$685,216.48				\$7,938,486.00	\$8,623,702.48	
06/30/08	McGuire Woods - Professional Fees	Ck 159	z		20,306.73	\$664,909.75				\$7,938,486.00	\$8,603,395.75	
06/30/08	Terrence M. Zagar	Ck 160	z		300.00	\$664,609.75				\$7,938,486.00	\$8,603,095.75	
06/30/08	Check received				2,166.86	\$666,776.61				\$7,938,486.00	\$8,605,262.61	
06/30/08	Check received				14,988.77	\$681,765.38				\$7,938,486.00	\$8,620,251.38	
06/30/08	Change in Fund Balance					\$681,765.38				(\$17,526.00)	\$7,920,960.00	\$8,602,725.38
06/30/08	Money Market Fund	848.38				\$682,613.76				\$7,920,960.00	\$8,603,573.76	
07/22/08	BMC Group	Ck 161	z		1,507.65	\$681,106.11				\$7,920,960.00	\$8,602,066.11	
07/22/08	Huron Consulting	Ck 162	z		9,396.25	\$671,709.86				\$7,920,960.00	\$8,592,669.86	
07/22/08	Baker Hostetler - Professional Fees	Ck 163	z		9,245.32	\$662,464.54				\$7,920,960.00	\$8,583,424.54	
07/22/08	Baker Hostetler - Professional Fees	Ck 164	z		210.96	\$662,253.58				\$7,920,960.00	\$8,583,213.58	
07/22/08	McGuire Woods - Professional Fees	Ck 165	z		28,249.55	\$634,004.03				\$7,920,960.00	\$8,554,964.03	
07/22/08	7th Avenue Management	Ck 166	z		4,800.00	\$629,204.03				\$7,920,960.00	\$8,550,164.03	
07/22/08	Western Reserve Mini Storage	Ck 167	z		308.85	\$628,895.18				\$7,920,960.00	\$8,549,855.18	
07/31/08	Change in Fund Balance					\$628,895.18				\$7,920,960.00	\$8,549,855.18	
07/31/08	Money Market Fund	791.83				\$629,687.01				24,160.00	\$7,945,120.00	\$8,574,807.01
08/12/08	Grant Thornton - Remittance				30,000.00	\$599,687.01				\$7,945,120.00	\$8,604,807.01	
08/14/08	McGuire Woods	Ck 168	z		36,211.72	\$623,475.29				\$7,945,120.00	\$8,568,595.29	
08/14/08	Huron Consulting	Ck 169	z		11,288.18	\$612,187.11				\$7,945,120.00	\$8,557,307.11	
08/14/08	US Trustee	Ck 170	z		1,950.00	\$610,237.11				\$7,945,120.00	\$8,555,357.11	
08/22/08	Change in Fund Balance					\$610,237.11				2,467.33	\$7,947,587.33	\$8,557,824.44
08/22/08	Sale					\$8,557,824.44				(7,947,587.33)	\$0.00	\$8,557,824.44
08/28/08	Disbursement				8,323,666.88	\$234,157.56					\$234,157.56	
08/28/08	Wire Fee				27.50	\$234,130.06					\$234,130.06	
08/28/08	Money Market Fund	1,579.99				\$235,710.05				\$0.00	\$235,710.05	
08/29/08	Remittance				49,342.00	\$285,052.05				\$0.00	\$285,052.05	
08/29/08	Western Reserve Mini Storage	Ck 171	z		308.85	\$284,743.20				\$0.00	\$284,743.20	
08/29/08	US Trustee	Ck 172	z		2,929.92	\$281,813.28				\$0.00	\$281,813.28	
09/20/08	AMM Services	Ck173	z		60.00	\$281,753.28				\$0.00	\$281,753.28	
09/21/08	McGuire Woods	Ck174	z		30,371.39	\$251,381.89				\$0.00	\$251,381.89	
09/30/08	Western Reserve Mini Storage	Ck 175	z		308.85	\$251,073.04				\$0.00	\$251,073.04	
09/30/08	Huron Consulting	Ck 176	z		12,322.75	\$238,750.29				\$0.00	\$238,750.29	
09/30/08	Money Market Fund	234.38				\$238,984.67				\$0.00	\$238,984.67	
10/04/08	BMC Group	Ck 177	z		14,421.74	\$224,562.93				\$0.00	\$224,562.93	
10/25/08	McGuire Woods	Ck 178	z		24,757.64	\$199,805.29				\$0.00	\$199,805.29	
10/25/08	US Trustee	Ck 179	z		4,888.90	\$194,916.39				\$0.00	\$194,916.39	
10/25/08	Huron Consulting Group	Ck 180	z		8,873.08	\$186,043.31				\$0.00	\$186,043.31	
10/31/08	Money Market Fund	126.06				\$186,169.37				\$0.00	\$186,169.37	
11/03/08	Western Reserve Mini Storage	Ck 181	z		308.85	\$185,860.52				\$0.00	\$185,860.52	
11/03/09	Sabic Innovative - purchase of intellectual property				3,077.00	\$188,937.52				\$0.00	\$188,937.52	
11/16/08	Huron Consulting	Ck 182	z		4,454.69	\$184,482.83				\$0.00	\$184,482.83	
11/28/08	Money Market Fund	57.77				\$184,540.60				\$0.00	\$184,540.60	
12/08/08	Huron Consulting	Ck 183	z		1,752.96	\$182,787.64				\$0.00	\$182,787.64	
12/08/08	BMC Group	Ck 184	z		23,036.33	\$159,751.31				\$0.00	\$159,751.31	
12/23/09	Deposit - purchase of intellectual property				3,000.00	\$162,751.31				\$0.00	\$162,751.31	
12/29/08	McGuire Woods	Ck 185	z		5,559.57	\$157,191.74				\$0.00	\$157,191.74	
12/30/08	Western Reserve Mini Storage	Ck 186	z		617.70	\$156,574.04				\$0.00	\$156,574.04	

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		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance		
12/31/08	Money Market Fund	32.60				\$156,606.64				\$0.00	\$156,606.64	
01/12/09	BMC Group		2,285.29			\$154,321.35				\$0.00	154,321.35	
01/23/09	US Trustee		8,125.00			\$146,196.35				\$0.00	146,196.35	
01/23/09	McGuire Woods		1,426.16			\$144,770.19				\$0.00	144,770.19	
01/30/09	Money Market Fund	11.51				\$144,781.70				\$0.00	\$144,781.70	
02/02/09	Huron Consulting		3,102.96			\$141,678.74				\$0.00	141,678.74	
02/02/09	BMC Group		2,520.62			\$139,158.12				\$0.00	139,158.12	
02/02/09	Western Reserve Mini Storage		308.85			\$138,849.27				\$0.00	138,849.27	
02/08/09	The UPS Store		66.00			\$138,783.27				\$0.00	138,783.27	
02/22/09	Huron Consulting		2,131.28			\$136,651.99				\$0.00	136,651.99	
02/27/09	Money Market Fund	0.28				\$136,652.27				\$0.00	\$136,652.27	
03/01/09	Western Reserve Mini Storage		308.85			\$136,343.42				\$0.00	136,343.42	
03/08/09	BMC Group		2,097.96			\$134,245.46				\$0.00	134,245.46	
03/28/09	US Trustee		646.56			\$133,598.90				\$0.00	133,598.90	
03/28/09	Huron Consulting		2,418.40			\$131,180.50				\$0.00	131,180.50	
03/28/09	BMC Group		1,346.44			\$129,834.06				\$0.00	129,834.06	
03/28/09	Western Reserve Mini Storage		308.85			\$129,525.21				\$0.00	\$129,525.21	
04/30/09	BMC Group		2,042.17			\$127,483.04				\$0.00	\$127,483.04	
04/30/09	Huron Consulting		1,771.00			\$125,712.04				\$0.00	\$125,712.04	
04/30/09	McGuire Woods		2,362.50			\$123,349.54				\$0.00	\$123,349.54	
04/30/09	Western Reserve Mini Storage		308.85			\$123,040.69				\$0.00	\$123,040.69	
04/30/09	The UPS Store		66.00			\$122,974.69				\$0.00	\$122,974.69	
05/29/09	US Trustee		648.52			\$122,326.17				\$0.00	\$122,326.17	
05/29/09	Western Reserve Mini Storage		308.85			\$122,017.32				\$0.00	\$122,017.32	
05/29/09	BMC Group		674.82			\$121,342.50				\$0.00	\$121,342.50	
05/29/09	Huron Consulting		2,472.60			\$118,869.90				\$0.00	\$118,869.90	
06/22/09	Mosier Industrial Services Corp		5,568.00			\$113,301.90				\$0.00	\$113,301.90	
06/29/09	Western Reserve Mini Storage		308.85			\$112,993.05				\$0.00	\$112,993.05	
06/29/09	BMC Group		561.86			\$112,431.19				\$0.00	\$112,431.19	
06/29/09	Huron Consulting		3,646.00			\$108,785.19				\$0.00	\$108,785.19	
07/24/09	Western Reserve Mini Storage		308.85			\$108,476.34				\$0.00	\$108,476.34	
07/24/09	Huron Consulting		3,687.80			\$104,788.54				\$0.00	\$104,788.54	
07/24/09	BMC Group		498.94			\$104,289.60				\$0.00	\$104,289.60	
07/24/09	US Trustee		650.00			\$103,639.60				\$0.00	\$103,639.60	
07/24/09	UPS Store		66.00			\$103,573.60				\$0.00	\$103,573.60	
08/25/09	Western Reserve Mini Storage		308.85			\$103,264.75				\$0.00	\$103,264.75	
08/25/09	Huron Consulting		4,497.00			\$98,767.75				\$0.00	\$98,767.75	
08/25/09	BMC Group		1,836.86			\$96,930.89				\$0.00	\$96,930.89	
09/30/09						\$96,930.89				\$0.00	\$96,930.89	
11/25/09	Return of unclaimed funds	339,974.51				\$436,905.40				\$0.00	\$436,905.40	
11/30/09	Money Market Fund	0.28				\$436,905.68				\$0.00	\$436,905.68	
12/17/09	McGuire Woods		2,706.23			\$434,199.45				\$0.00	\$434,199.45	
12/17/09	BMC Group		2,465.36			\$431,734.09				\$0.00	\$431,734.09	
12/17/09	Treasurer, State of Ohio		23,254.53			\$408,479.56				\$0.00	\$408,479.56	
12/17/09	Western Reserve Mini Storage		1,004.55			\$407,475.01				\$0.00	\$407,475.01	
12/17/09	Mosier Industrial Services Corp		8,352.00			\$399,123.01				\$0.00	\$399,123.01	
12/17/09	UPS Store		66.00			\$399,057.01				\$0.00	\$399,057.01	
12/17/09	US Trustee		650.00			\$398,407.01				\$0.00	\$398,407.01	
12/31/09	Return of unclaimed funds	9,795.60				\$408,202.61				\$0.00	\$408,202.61	
12/31/09	Money Market Fund	1.81				\$408,204.42				\$0.00	\$408,204.42	
01/06/10	Western Reserve Mini Storage		323.85			\$407,880.57				\$0.00	\$407,880.57	
01/28/10	Warfield & Sender		3,194.00			\$404,686.57				\$0.00	\$404,686.57	
01/28/10	BMC Group		1,092.12			\$403,594.45				\$0.00	\$403,594.45	
01/28/10	Western Reserve Mini Storage		308.85			\$403,285.60				\$0.00	\$403,285.60	
01/28/10	US Trustee		650.00			\$402,635.60				\$0.00	\$402,635.60	
01/28/10	Mosier Industrial Services Corp		2,784.00			\$399,851.60				\$0.00	\$399,851.60	
01/28/10	VOID					\$399,851.60				\$0.00	\$399,851.60	
01/28/10	Peyton Cochran, Tax Collector		24,297.55			\$375,554.05				\$0.00	\$375,554.05	
01/31/10	Adjustment - reverse Ohio Reserve Fund held by BMC		95,160.42			\$280,393.63				\$0.00	\$280,393.63	
01/31/10	Money Market Fund	0.01				\$280,393.64				\$0.00	\$280,393.64	
02/05/10	Huron Consulting		6,588.40			\$273,805.24				\$0.00	\$273,805.24	
02/09/10	Warfield & Sender		2,598.00			\$271,207.24				\$0.00	\$271,207.24	
02/16/10	Great Lake Record Center		1,040.00			\$270,167.24				\$0.00	\$270,167.24	
02/19/10	Great Lake Record Center		950.00			\$269,217.24				\$0.00	\$269,217.24	
02/28/10	Money Market Fund	0.01				\$269,217.25				\$0.00	\$269,217.25	

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		Receipts	Disbursements	Transfer	Fund Balance	Balance	Purchase	Fund Balance	Sale/Income	Balance			
03/13/10	Warfield & Sender	Ck 241		17,990.00				\$251,227.25			\$0.00	\$251,227.25	
03/13/10	Huron Consulting	Ck 242		1,755.00				\$249,472.25			\$0.00	\$249,472.25	
03/13/10	BMC Group	Ck 243		456.37				\$249,015.88			\$0.00	\$249,015.88	
03/13/10	McGuire Woods	Ck 244		28,232.61				\$220,783.27			\$0.00	\$220,783.27	
03/13/10	The UPS Store	Ck 245		66.00				\$220,717.27			\$0.00	\$220,717.27	
03/30/10	Special Request Fee			2.69				\$220,714.58			\$0.00	\$220,714.58	
04/30/10	US Trustee	Ck 246		650.00				\$220,064.58			\$0.00	\$220,064.58	
04/30/10	Huron Consulting	Ck 247		630.00				\$219,434.58			\$0.00	\$219,434.58	
	VOID	Ck 248						\$219,434.58			\$0.00	\$219,434.58	
04/30/10	The UPS Store	Ck 249		66.00				\$219,368.58			\$0.00	\$219,368.58	
04/30/10	Warfield & Sender	Ck 250		1,994.00				\$217,374.58			\$0.00	\$217,374.58	
04/30/10	Mansfield Commerce Center	Ck 251		1,748.34				\$215,626.24			\$0.00	\$215,626.24	
04/30/10	BMC Group	Ck 252		1,451.92				\$214,174.32			\$0.00	\$214,174.32	
04/30/10	Money Market Fund							\$214,174.32			\$0.00	\$214,174.32	
05/31/10	Huron Consulting	Ck 253		2,160.00				\$212,014.32			\$0.00	\$212,014.32	
05/31/10	BMC Group	Ck 254		511.85				\$211,502.47			\$0.00	\$211,502.47	
05/31/10	Warfield & Sender	Ck 255		2,602.80				\$208,899.67			\$0.00	\$208,899.67	
05/31/10	McGuire Woods	Ck 256		1,144.58				\$207,755.09			\$0.00	\$207,755.09	
06/29/10	Warfield & Sender	Ck 257		794.00				\$206,961.09			\$0.00	\$206,961.09	
06/29/10	BMC Group	Ck 258		423.45				\$206,537.64			\$0.00	\$206,537.64	
	VOID	Ck 259						\$206,537.64			\$0.00	\$206,537.64	
07/17/10	The UPS Store	Ck 260		66.00				\$206,471.64			\$0.00	\$206,471.64	
08/15/10	BMC Group	Ck 261		456.93				\$206,014.71			\$0.00	\$206,014.71	
08/15/10	Warfield & Sender	Ck 262		1,094.00				\$204,920.71			\$0.00	\$204,920.71	
08/15/10	McGuire Woods	Ck 263		512.00				\$204,408.71			\$0.00	\$204,408.71	
	VOID	Ck 264						\$204,408.71			\$0.00	\$204,408.71	
08/15/10	Huron Consulting	Ck 265		2,160.00				\$202,248.71			\$0.00	\$202,248.71	
08/31/10	Money Market Fund		0.36					\$202,249.07			\$0.00	\$202,249.07	
09/10/10	Western Reserve Mini Storage	Ck 266		738.45				\$201,510.62			\$0.00	\$201,510.62	
09/10/10	Huron Consulting	Ck 267		2,444.00				\$199,066.62			\$0.00	\$199,066.62	
09/10/10	BMC Group	Ck 268		1,575.00				\$197,491.62			\$0.00	\$197,491.62	
09/28/10	Warfield & Sender	Ck 269		1,694.00				\$195,797.62			\$0.00	\$195,797.62	
09/30/10	Money Market Fund		0.36					\$195,797.98			\$0.00	\$195,797.98	
10/31/10	The UPS Store	Ck 270		66.00				\$195,731.98			\$0.00	\$195,731.98	
10/31/10	BMC Group	Ck 271		1,031.72				\$194,700.26			\$0.00	\$194,700.26	
10/31/10	Huron Consulting	Ck 272		4,140.00				\$190,560.26			\$0.00	\$190,560.26	
10/31/10	Warfield & Sender	Ck 273		10,757.66				\$179,802.60			\$0.00	\$179,802.60	
10/31/10	Money Market Fund		0.37					\$179,802.97			\$0.00	\$179,802.97	
11/30/10	Money Market Fund		0.50					\$179,803.47			\$0.00	\$179,803.47	
12/27/10	Huron Consulting	Ck 274		7,470.00				\$172,333.47			\$0.00	\$172,333.47	
12/27/10	BMC Group	Ck 275		687.18				\$171,646.29			\$0.00	\$171,646.29	
12/30/10	Warfield & Sender	Ck 276		3,344.00				\$168,302.29			\$0.00	\$168,302.29	
12/31/10	Money Market Fund		0.51					\$168,302.80			\$0.00	\$168,302.80	

Book Balance - 12/31/10	\$168,302.80	\$168,302.80
O/S Check	7,470.00	\$7,470.00
O/S Check	687.18	\$687.18
O/S Check	3,344.00	\$3,344.00
Bank Balance	\$179,803.98	\$179,803.98

**CEP
Disbursement Summary
Post Confirmation (8/17/07)**

	2007		2008				2009				2010			
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
A. Fees & Expenses														
1 Trustee Compensation	-	29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735	11,610
2 Fee for Attorney for Trustee	-	110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	28,233	1,145	512	-
3 Fee for Attorney for Debtor	254,250	267,761	-	-	9,456	-	-	-	-	-	-	-	-	-
4 Other Professionals	307,575	327,011	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	25,330	7,778	6,427	15,782
5 All expenses, including Trustee	187,796	33,009	53,205	3,867	10,694	5,815	9,764	7,209	1,334	10,073	6,125	2,464	66	66
B. Distributions														
6 Secured Creditors	2,562,888	-	-	-	33,886	-	-	-	-	-	-	-	-	-
7 Priority Creditors	-	-	-	360,084	334,075	-	-	-	-	-	-	-	-	-
8 Unsecured Creditors	-	-	-	-	7,936,995	-	-	-	-	-	-	-	-	-
9 Equity Security Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	311,973	42,163	44,448	18,710	-	-	-	-	23,255	24,298	-	-	-
	<u>3,706,719</u>	<u>1,079,879</u>	<u>238,385</u>	<u>468,066</u>	<u>8,473,165</u>	<u>88,671</u>	<u>27,100</u>	<u>20,740</u>	<u>11,854</u>	<u>38,499</u>	<u>92,330</u>	<u>14,177</u>	<u>10,740</u>	<u>27,458</u>

Period to Date

A. Fees & Expenses														
1 Trustee Compensation		29,282	52,859	73,944	106,951	122,032	129,692	137,581	145,766	145,766	154,109	156,899	160,634	172,244
2 Fee for Attorney for Trustee		110,842	207,120	234,955	329,787	360,105	361,531	363,893	363,893	366,599	394,832	395,977	396,489	396,489
3 Fee for Attorney for Debtor	254,250	522,011	522,011	522,011	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468	531,468
4 Other Professionals	307,575	634,586	657,749	668,496	670,003	707,461	715,712	718,991	721,326	723,792	749,122	756,900	763,328	779,110
5 All expenses, including Trustee	187,796	220,805	274,010	277,877	288,571	294,387	304,151	311,360	312,693	322,766	328,891	331,356	331,422	331,488
B. Distributions														
6 Secured Creditors	2,562,888	2,562,888	2,562,888	2,562,888	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774	2,596,774
7 Priority Creditors	-	-	-	360,084	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159	694,159
8 Unsecured Creditors	-	-	-	-	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995	7,936,995
9 Equity Security Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other payments and Transfers	394,210	706,183	748,346	792,794	811,504	811,504	811,504	811,504	811,504	834,759	859,057	859,057	859,057	859,057
	<u>3,706,719</u>	<u>4,786,598</u>	<u>5,024,983</u>	<u>5,493,049</u>	<u>13,966,214</u>	<u>14,054,885</u>	<u>14,081,986</u>	<u>14,102,726</u>	<u>14,114,580</u>	<u>14,153,079</u>	<u>14,245,409</u>	<u>14,259,586</u>	<u>14,270,326</u>	<u>14,297,784</u>

1 Trustee Compensation															
Huron Consulting - Post Confirmation		29,282	23,576	21,085	33,007	15,081	7,660	7,890	8,185	-	8,343	2,790	3,735	11,610	
		<u>29,282</u>	<u>23,576</u>	<u>21,085</u>	<u>33,007</u>	<u>15,081</u>	<u>7,660</u>	<u>7,890</u>	<u>8,185</u>	<u>-</u>	<u>8,343</u>	<u>2,790</u>	<u>3,735</u>	<u>11,610</u>	
2 Fee for Attorney for Trustee															
McGuire Woods - Post Confirmation		110,842	96,277	27,835	94,833	30,317	1,426	2,363	-	2,706	28,233	1,145	512	-	
		<u>110,842</u>	<u>96,277</u>	<u>27,835</u>	<u>94,833</u>	<u>30,317</u>	<u>1,426</u>	<u>2,363</u>	<u>-</u>	<u>2,706</u>	<u>28,233</u>	<u>1,145</u>	<u>512</u>	<u>-</u>	
3 Fee for Attorney for Debtor															
Baker Hostetter		284,660	267,761		9,456		-	-	-	-	-	-	-	-	
		<u>284,660</u>	<u>267,761</u>		<u>9,456</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
4 Other Professionals															
Mcquire Woods		138,308	125,790												
Huron		30,200	94,535												
Grant Thornton		1,995	12,118												
BMC		106,662	94,569	23,163	10,747	1,508	37,458	8,250	3,279	2,336	2,465	1,548	2,387	1,195	1,719
Warfield & Sender											23,782	5,391	5,232	14,063	
		<u>277,165</u>	<u>327,011</u>	<u>23,163</u>	<u>10,747</u>	<u>1,508</u>	<u>37,458</u>	<u>8,250</u>	<u>3,279</u>	<u>2,336</u>	<u>2,465</u>	<u>25,330</u>	<u>7,778</u>	<u>6,427</u>	<u>15,782</u>

**CEP
Disbursement Summary
Post Confirmation (8/17/07)**

	2007		2008				2009				2010			
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
5 All expenses, including Trustee														
7th Avenue MGMT	10,858	5,104	13,595		4,800									
Paychex	10,217													
Anthem	90,673													
Delta Dental	1,881													
Joseph Mallak	13,875													
Terry Zagar	865			300										
Susan Cook	1,677													
Century Mold	15,694													
Columbia Gas	2,514													
Dominion	19,979													
US Trustee	5,500		17,123	2,000	4,880	4,889	8,772	649	650	650	650	650	-	-
Paceline Business	750													
Bank Charges	11,384	240	28	55	28									
EDS Canada	825													
AT&T	398	145												
Verizon Wireless	394	311	453											
Windstream	313	1,296	696											
The UPS Store		235					66	66	66	66	66	66	66	66
Profile Packaging		4,327												
Refunds - Wrong Bank Account		19,591												
Connie Mourad		1,500	1,613											
AMM Services					60									
Medical Reimbursement		260	1,446	1,512										
Western Mini Storage			1,548		927	927	927	927	618	1,005	633	-	-	-
Moiser Industrial			16,704					5,568	-	8,352	2,784	-	-	-
Great Lakes Record Center											1,990			
Mansfield Commerce Center												1,748		
	<u>187,797</u>	<u>33,009</u>	<u>53,205</u>	<u>3,867</u>	<u>10,694</u>	<u>5,815</u>	<u>9,764</u>	<u>7,209</u>	<u>1,334</u>	<u>10,073</u>	<u>6,123</u>	<u>2,464</u>	<u>66</u>	<u>66</u>
B. Distributions														
6 Secured Creditors														
General Motors	1,212,882													
Delphi	847,794													
Visteon	502,211													
Liquidating Distribution					33,886									
	<u>2,562,887</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7 Priority Creditors														
Specialty Risk Services				5,420										
Integrus Energy Services of New York				20,693										
State of Michigan				63,600										
Honda of America Mfg				270,372										
Liquidating Distribution					334,075									
	<u>-</u>	<u>-</u>	<u>-</u>	<u>360,084</u>	<u>334,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
8 Unsecured Creditors														
Liquidating Distribution					7,936,995									
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,936,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
9 Equity Security Holders														
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**CEP
Disbursement Summary
Post Confirmation (8/17/07)**

	2007		2008				2009				2010			
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
10 Other payments and Transfers														
Carlisle - Rubber Chemical Refund	74,987													
Union Paychecks	317,000													
Paychex	2,223													
Carlisle		243,123												
Tuscalossa County Tax Collector		5,785										24,298		
State of Ohio										23,255				
NL Ventures		63,064												
Kautex			17,860											
Lan Meng			2,175											
Paramount Stamping			22,128											
Wachovia Bank				44,448										
Administrative - Liquidating Distribution					18,710									
	<u>394,210</u>	<u>311,973</u>	<u>42,163</u>	<u>44,448</u>	<u>18,710</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,255</u>	<u>24,298</u>	<u>-</u>	<u>-</u>	<u>-</u>

**CEP Products and Thermoplastics
Cash Disbursement Listing
October 1 to December 31, 2010**

Date	SUPPLIER	Ref	Trust Accounts	Disbursement Amount	Expenses	Adm Claims	Rent	Professional Fees	Trustee Fees	Attorney for Trustee	Customer Refunds	US Trustee
10/31/10	The UPS Store	Ck 270	66.00	66.00	66.00							
10/31/10	BMC Group	Ck 271	1,031.72	1,031.72				1,031.72				
10/31/10	Huron Consulting	Ck 272	4,140.00	4,140.00					4,140.00			
10/31/10	Warfield & Sender	Ck 273	10,719.00	10,719.00				10,719.00				
12/27/10	Huron Consulting	Ck 274	7,470.00	7,470.00					7,470.00			
12/27/10	BMC Group	Ck 275	687.18	687.18				687.18				
12/30/10	Warfield & Sender	Ck 276	3,344.00	3,344.00				3,344.00				
			<u>27,457.90</u>	<u>27,457.90</u>	<u>66.00</u>	<u>-</u>	<u>-</u>	<u>15,781.90</u>	<u>11,610.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
October			15,956.72	15,956.72	66.00	-	-	11,750.72	4,140.00	-	-	-
November			-	-	-	-	-	-	-	-	-	-
December			<u>11,501.18</u>	<u>11,501.18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,031.18</u>	<u>7,470.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total			<u>27,457.90</u>	<u>27,457.90</u>	<u>66.00</u>	<u>-</u>	<u>-</u>	<u>15,781.90</u>	<u>11,610.00</u>	<u>-</u>	<u>-</u>	<u>-</u>



230 BROADWAY
LYNNFIELD, MA 01940-2320
781-593-8565
FAX 781-477-9756

NORTH POINTE
INVESTMENT PARTNERS
Asset Management & Financial Planning

Brokerage Account Statement

Account Number: 6BB-713584
Statement Period: 12/01/2010 - 12/31/2010

* 00000190 XP3973M1 000000
THE CEP LIQUIDATING TRUST
SHAUN M. MARTIN LIQUIDATING TTEE
D/T/D 08/01/2007
ATTN RICHARD MACKESSY
3465 S. ARLINGTON RD. STE 316
AKRON OH 44312-5272



Your Investment Professional:
DAVID M. BRUNELLE
(508) 799-2196

Valuation at a Glance

	This Period
Beginning Account Value	\$179,803.47
Dividends/Interest	0.51
Change in Account Value	0.00
Ending Account Value	\$179,803.98
Estimated Annual Income	\$2.12

Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and FDIC Deposits	179,803.47	179,803.98	100%	Your Account is 100% invested in Cash, Money Funds, and FDIC Deposits.
Account Total	\$179,803.47	\$179,803.98	100%	



Customer Service Information

Your Investment Professional: N40

DAVID M. BRUNELLE
255 PARK AVE.
WORCESTER MA 01609-1976

Contact Information

Telephone Number: (508) 799-2196

Customer Service Information

Service Hours: Weekdays 08:30 a.m. - 05:00 p.m. EST
Customer Service Telephone Number: (781) 593-8565
Web Site: www.investorscapital.com

Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash, Money Funds, and FDIC Deposits 100.00% of Portfolio						
Money Market						
179,803.980	FEDERATED GOVERNMENT RESERVES	179,803.47	179,803.98	0.00	2.12	0.00%
Total Money Market		\$179,803.47	\$179,803.98	\$0.00	\$2.12	
Total Cash, Money Funds, and FDIC Deposits		\$179,803.47	\$179,803.98	\$0.00	\$2.12	

Description	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$179,803.98	\$0.00	\$2.12

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

The Estimated Price as of Date only appears when the price date does not equal the statement date.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.



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NORTH POINTE
INVESTMENT PARTNERS
Asset Management • Financial Planning

Brokerage Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
12/31/10	MONEY MARKET FUND INCOME RECEIVED 314994245	FEDERATED GOVT RESRV				0.51	USD
Total Value of all Transactions						\$0.00	\$0.51

The price and quantity displayed may have been rounded.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0.51	0.00	2.12	0.00
Total Dividends, Interest, Income and Expenses	\$0.51	\$0.00	\$2.12	\$0.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED GOVERNMENT RESERVES				
Account Number: 0000051601 Current Yield: 0.00% Activity Ending: 12/31/10				
12/01/10	Opening Balance		179,803.47	179,803.47
12/31/10	Deposit	INCOME REINVEST	0.51	179,803.98
12/31/10	Closing Balance			\$179,803.98
Total All Money Market Funds				\$179,803.98

Messages

Note from Pershing LLC regarding estimated values on brokerage account statements
Pershing relies on external valuation vendors for estimated, periodic valuation and market price information that is included in your brokerage account statement. From time to time, this information is not available or is not received in time for posting to your brokerage account statement, resulting in a valuation or market price of N/A or Not Available. Please contact your investment professional for current information regarding your investments and account statement.



Messages (continued)

For owners of auction rate securities, please note that many auction rate securities have become illiquid due to current market conditions. As a result, it may not be possible to sell such securities at or near the estimated market price that is listed on your brokerage account statement.

Disclosure Regarding Securities Lending in Margin Accounts

If you have a margin account, pursuant to your Margin Agreement with Pershing LLC and as permitted by law, margin securities in your account, may be used for, among other things, settling short sales and lending the securities for short sales. As a result, Pershing and your financial organization may receive compensation in connection therewith. Further, Pershing does not lend fully-paid-for securities without your written permission. Please contact your financial organization if you have any questions.

Effective June 1, 2010, *each* paper brokerage account statement and *each* trade for which a confirmation is produced and delivered in paper format will be subject to a separate paper surcharge of \$1.00. **To avoid these surcharges, you will need to turn off paper delivery for your account(s) by applying for online access to account information.**

There are two options available to you in order to avoid paying these charges:

- A. Apply for online access to REAL TIME information about your account(s) by going to www.investorscapital.com, or
- B. Apply for online access only to your statements and confirms by going to www.mydocumentsuite.com.

We strongly recommend that you use Option A à applying at www.investorscapital.com à as this application process is much faster and simpler and also results in access to real time account information. There is no application fee in either case.

Option A. Apply for real time access through Investors Capital (RECOMMENDED):

Go to the www.investorscapital.com, and click on the link in the upper right hand corner "Apply for Online Access".

A pop-up screen will appear, input all required information (account number, mother maiden name, login id, etc.), and hit the submit button.

Within 48-72 hours the client will receive an email with their login id and temporary password.

Statement Period: 12/01/2010 - 12/31/2010

Messages (continued)

Go back to our website www.investorscapital.com, and click on the link "Client Login" (located in the upper right hand corner of the web page).

Option B. Apply access only to statements and confirms by enrolling in mydocumentsuite.com :

1. Go to www.mydocumentsuite.com
2. In the box labeled Financial Organization Number, enter "6BB."
3. Click "Register Now" and follow these steps:
 - ú Review and agree to the terms and conditions regarding the use of the web site.
 - ú Provide user information, including a valid e-mail address.
 - ú Verify identity to help ensure the safety and security of your information.
 - ú Create a user ID and secure password.
 - ú An e-mail will be sent to the e-mail address provided. Click the link inside the email that you receive to complete enrollment. You will be redirected to mydocumentsuite.com and can then log in with your self-created user ID and secure password that you established in a previous step above.
 - ú For your protection, you must select and answer a set of challenge questions and choose an image and personal phrase the first time you log in.
 - ú You will be presented with a list of accounts associated with your SSN. All accounts will default to electronic delivery. **You need to click "Save" to confirm all choices.**
 - ú You will receive a letter in the mail and an e-mail to confirm your choices. After this, you will only receive statements or confirms electronically. It takes five business days for delivery preferences to be confirmed.
 - ú You can view historical data and view, print or download your statements and trade confirmations. You will receive an e-mail whenever a new document is available to view online.

You may change your decision at any time. To resume receiving paper copies of statements or trade confirmations, simply change your delivery preferences. This will subject you again to the paper format surcharges.



Messages (continued)

Investors Capital Holdings and its affiliates, including Investors Capital Corporation are committed to maintaining the trust and confidence of our customers. We want you to understand how we protect your privacy when we collect and use your nonpublic personal information ("personal information") and measures we take to safeguard your personal information. We maintain physical, electronic and procedural safeguards that comply with applicable law to protect your personal information. We train our employees in the proper handling of personal information. We may disclose your personal information as permitted or required by law.

We may use a "cookie" in order to provide better service to you, facilitate use of our website, track usage of the website, and address security issues. We do not sell, share or disclose your personal information to non-affiliated third-parties, except personal information we share with other financial institutions pursuant to joint marketing agreements.

If your financial advisor terminates his or her relationship with us and moves to another brokerage or investment advisory firm ("New Firm"), we or your financial advisor may disclose your personal information to the New Firm, unless you instruct us not to. You may request that we and/or your financial advisor limit the information that is shared with the New Firm by filling out the Privacy Choices Notice, which is provided on the Firm's website at investorscapital.com. Some state laws require affirmative consent from you before we provide your personal information to the New Firm.

If your relationship with us ends, we will continue to treat personal information in accordance with this Privacy Notice.

Our mailing address for purposes of this Privacy Notice is Investors Capital Corporation, Compliance Dept. 230 Broadway East, Lynnfield, MA 01940. Questions related to the Firm's privacy policy may also be sent to compliance@investorscapital.com. The Firm's full privacy policy may be accessed on the Firm's website at investorscapital.com.

New Required Tax Reporting Soon Goes into Effect

Pershing LLC provides clearing and other related services for your account with Investors Capital. On January 1, 2011, Pershing will update how it tracks gains and losses on securities bought, sold, transferred or exchanged in your account to comply with recently issued regulations. In addition, Pershing will be required to report the following "cost basis" information to the Internal Revenue Service (IRS) on IRS Form 1099-B, hopefully helping you save time and research when you prepare your taxes:

Gross proceeds from security sales

Cost basis of securities sold, reflecting certain wash sales and reported corporate action adjustments

For each security sale, an indication whether the gain or loss is long-term or short-term

As required by the new regulations, the new cost basis reporting will be phased-in for different types of securities acquired on or after the following dates:

January 1, 2011: Stocks in a corporation

January 1, 2012: Mutual fund shares and stocks in a dividend reinvestment plan

January 1, 2013: All other securities, including options, fixed income instruments and debt instruments

Federal regulations require that Pershing report the cost basis of securities that you buy, sell, transfer or exchange in your account. Pershing will use the federally required default accounting method, "first-in, first-out" (FIFO), unless you tell us to use another one, since you can choose among several other available methods to identify your specific tax lots. These alternative methods include,



230 BROADWAY
 LYNNFIELD, MA 01940-2320
 781-593-8565
 FAX 781-477-9756

NORTH POINTE
 INVESTMENT PARTNERS
 Asset Management • Financial Planning

Brokerage Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Messages (continued)

but are not limited to, high cost, low cost, and last-in, first-out (LIFO). Generally, your properly authorized investment professional will have until the settlement date to re-assign the tax lot or tax lot disposition method upon the purchase, sale, transfer or exchange of your securities.

Since FIFO may not be the most advantageous accounting method for you, we strongly recommend that you speak with your tax advisor about using an alternative method and then communicate this information to your investment professional. **You should not wait until you receive your 2011 IRS Form 1099-B to begin developing a tax planning strategy.**

We appreciate your business and look forward to continuing to serve your investment needs. If you have any questions or need assistance, please call your investment professional.

REMINDER: When making a deposit to this account checks should be made payable to "Pershing LLC" and include the account number on the check to be deposited. Checks made payable to Investors Capital Corporation, Investors Capital, Investors Capital Holdings, ICC or any variation thereof, will not be accepted. **Additionally, please note that under no circumstances should you give cash to or make any checks payable to your financial advisor or to your financial advisor's business name or DBA name.** If you should have any questions, please contact your financial advisor or the Investors Capital Operations Department at 800-550-0998.



TERMS AND CONDITIONS

GENERAL INFORMATION

- All orders and transactions shall be solely for your account and risk shall be subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and the clearing facility, if any, where the transactions are executed and/or settled, or if applicable, of the Financial Industry Regulatory Authority and to all applicable laws and regulations.
- Whenever you are indebted to Pershing LLC ("Pershing") for any amount, all securities held by it for you in any account in which you have any interest shall secure all your liabilities to Pershing, and Pershing may in its discretion at any time, without tender, demand or notice to you, close or reduce any or all of your accounts by public or private sale or purchase or both of all or any securities carried in such accounts; any balance remaining due Pershing to be promptly paid by you.
- Whenever you are indebted to Pershing for any amount, all securities carried for your account are or may be, without further notice to you, loaned or pledged by Pershing, either separately or under circumstances which will permit the commingling thereof, with other securities for any amount less than, equal to or greater than your liabilities to Pershing, but not under circumstances for an amount prohibited by law.
- Title to securities sold to you, where Pershing has acted as principal, shall remain with Pershing until the entire purchase price is received or until the settlement date, whichever is later.
- Any free credit balance carried for your account represents funds payable upon demand which, although properly accounted for on Pershing's books of record, are not segregated and may be used in the conduct of its business.
- You may have received confirmations for transactions which do not appear on your statement. If so, the transactions will appear on your next periodic statement. Such transactions must be considered by you when computing the value of your account. This is especially true if you have written options which have been exercised.
- If you maintain a margin account, this is a combined statement of your general account and a special memorandum account maintained for you under Regulation T of the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection upon request.
- Interest charged on debit balances in your account appears on the statement. The rate of interest and period covered are indicated. The rate may change from time to time due to fluctuations in money rates or other reasons. Interest is computed as described in material previously furnished to you. Please contact your financial institution if you desire additional copies.
- A financial statement of Pershing is available for your personal inspection at Pershing's offices. A copy of it will be mailed upon your written request or you can view it online at Pershing.com.
- This statement should be retained for your records.
- Dividends, interest and other distributions shown on this statement were classified as taxable or nontaxable based on certain information known as of the distribution date. This classification is subject to change and is solely intended for use as general information. After year end, Pershing is required to provide tax information to the Internal Revenue Service and other governmental authorities. At that time Pershing will provide that information on the annual tax information statement to you; use that statement to prepare your tax filings. The tax statement also includes other useful information to assist in accumulating the data to prepare your tax returns.
- Pershing does not provide tax, investment or legal advisory services and no one associated with Pershing is authorized to render such advice. Do not rely upon any such advice, if given. Investors are encouraged to consult their tax advisors to determine the appropriate tax treatment of their business.**
- Pershing provides account protection for the net equity of securities positions and cash held in your account. Of this total, the Securities Investor Protection Corporation (SIPC) provides \$500,000 of coverage, including \$100,000 for claims for cash. Pershing provides additional protection on terms similar to SIPC for account net equity in excess of \$500,000 through a commercial insurer. The account protection applies when a SIPC member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.
- Pershing may trade for its own account as a market maker, specialist, odd lot dealer, block positioner, arbitrageur or investor. Consequently, at the time of any transaction you may make, Pershing may have a position in such securities, which position may be partially or completely hedged.
- If average price transaction is indicated on the front of this statement your financial institution or Pershing may have acted as principal, agent or both. Details available upon request.
- This statement will be deemed conclusive and an account stated unless you advise Pershing in writing of any objection to it within ten days after receipt. Any such objection should be sent to Pershing at One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.
- You are advised to report promptly any inaccuracy or discrepancy in your account (including unauthorized trading) to your financial organization and Pershing, the custodian of your account. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act. Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.

ERRORS AND OMISSIONS EXCEPTED.

PORTFOLIO HOLDINGS

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable; however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them.

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

THE ROLE OF PERSHING

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes. Inquiries concerning the positions and balances in your account may only be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Pershing may capture and store data about you such as your financial information and investment objectives. However, Pershing is not reviewing this information and evaluating whether your investments comport with your financial status and objectives and you hereby release Pershing from any liability to do so. Similarly, Pershing may capture and store information about whether a broker or an introducing firm is registered in a given state. You hereby release Pershing from any liability to review this data or to evaluate whether a particular security is registered or exempt from registration in your State.

This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

PAYMENT FOR ORDER FLOW PRACTICES

The following statement is provided to you as required by Rule 11Ac1-3 of the Securities Exchange Act of 1934.

Pershing sends certain equity orders to exchanges, Electronic Communication Networks, or broker-dealers during normal business hours and during extended trading sessions. Certain of these venues provide payments to Pershing or charge access fees to Pershing depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges. Compensation is generally in the form of a per option contract cash payment. For a listing of organizations that pay Pershing for order flow, please refer to www.orderroutingdisclosure.com.

Best Execution

Notwithstanding the previous paragraph regarding payment for order flow, Pershing selects certain market centers to provide execution of over-the-counter and exchange-listed securities transactions which agree to accept orders, transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On certain larger orders, or if the designated market centers do not make a market in the subject security, Pershing directly contacts market centers to obtain an execution. The designated market centers to which orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their ability to provide opportunities for executions at prices superior to the NBBO.

If an order for an exchange-listed security is not immediately executable on the exchange to which it is routed, such order may be represented in the national marketplace using the various means available for price discovery. Pershing also regularly reviews reports for quality of execution purposes.

ARBITRATION

ARBITRATION DISCLOSURES:

- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**
- ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
- THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**
- THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.**
- THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
- THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
- THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**

TERMS AND CONDITIONS

ARBITRATION AGREEMENT

ANY CONTROVERSY BETWEEN YOU AND US SHALL BE SUBMITTED TO ARBITRATION BEFORE THE FINANCIAL INDUSTRY REGULATORY AUTHORITY OR ANY OTHER NATIONAL SECURITIES EXCHANGE ON WHICH A TRANSACTION GIVING RISE TO THE CLAIM TOOK PLACE (AND ONLY BEFORE SUCH EXCHANGE).

NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PREDISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (i) THE CLASS CERTIFICATION IS DENIED; (ii) THE CLASS IS DECERTIFIED; OR (iii) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

THE LAWS OF THE STATE OF NEW YORK GOVERN

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

The following terms and conditions are applicable only if your account is an investment advisory account and the transaction confirmations are not sent to you (sent only to your fiduciary) pursuant to your instruction:

1. The following information will be furnished to you upon request to your financial institution ("Introducing Firm") with respect to any transaction for which a confirmation was not sent to you:
 - The market upon which any transaction was executed;
 - The time of day that any transaction was executed;
 - The name of the person from whom any security was purchased or to whom such security was sold;
 - The source and amount of other commissions received in connection with any transaction; and
 - A copy of the transaction confirmation.
2. Your Introducing Firm effected each transaction for which a confirmation was not sent to you as your agent.
3. Your Introducing Firm does not receive any payment for order flow for any transaction for which a confirmation was not sent to you.
4. Call features may exist for securities. Call features for fixed income securities may affect yield. Complete information will be provided upon request.
5. If any transaction involves an asset-backed security, including a municipal collateralized mortgage obligation, which represents an interest in or is secured by a pool of receivables or other financial assets that are subject continuously to prepayment, then the actual yield of such security may vary according to the rate at which the underlying receivables or other financial assets are prepaid. Information concerning the factors that affect yield (including at a minimum estimated yield, weighted average life, and the prepayment assumptions of underlying yield) will be furnished to you upon request to your Introducing Firm.
6. The ratings that appear in the description of some fixed income securities have been obtained from ratings services which Pershing believes to be reliable; however, Pershing cannot guarantee their accuracy. Securities for which a rating is not available are marked "UNRATED."

If any of the above Terms and Conditions are unacceptable to you, please notify Pershing immediately in writing by certified mail to One Pershing Plaza, Jersey City, NJ 07399, Attn: Compliance.

