

**Exhibit 7**

**Notice to Disputed Claim Holders**

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

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In re:

CORUS BANKSHARES, INC.<sup>1</sup>

Debtor.

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)  
) Chapter 11  
)  
) Case No. 10-26881 (PSH)  
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)  
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**NOTICE OF NON-VOTING STATUS  
WITH RESPECT TO DISPUTED CLAIMS**

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**PLEASE TAKE NOTICE THAT** on [•], 2010, the United States Bankruptcy Court for the Northern District of Illinois (the “Bankruptcy Court”) entered the *Order Approving: (A) the Adequacy of the Debtor’s Disclosure Statement; (B) Solicitation and Notice Procedures with Respect to Confirmation of the Debtor’s Plan of Reorganization; (C) the Form of Various Ballots and Notices in Connection Therewith; and (D) the Scheduling of Certain Dates with Respect Thereto* [Docket No. •] (the “Disclosure Statement Order”) that, among other things, (a) approved the adequacy of the *Disclosure Statement for the Debtor’s Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code* [Docket No. \_\_\_\_] (as amended and including all exhibits and supplements thereto, the “Disclosure Statement”) filed in support of the *Debtor’s Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code* [Docket No. \_\_\_\_] (as amended and including all exhibits thereto, the “Plan”) and (b) authorized the above-captioned debtor and debtor in possession (the “Debtor”) to solicit acceptances or rejections of the Plan from Holders of Impaired Claims who are (or may be) entitled to receive Distributions under the Plan.<sup>2</sup>

The Debtor’s Disclosure Statement, Plan, Plan Supplement, Disclosure Statement Order, and other Solicitation Package materials, except the Ballots, can be obtained by: (a) accessing the Debtor’s Claims and Solicitation Agent’s website at <http://www.bmcgroup.com/corus>; (b) writing to Corus Bankshares, Inc. c/o BMC Group, Inc., Attn: Kevin Martin, P.O. Box 3020, Chanhassen, Minnesota 55317-3020; or (c) calling (888) 909-0100.

**PLEASE TAKE FURTHER NOTICE** that you are receiving this notice because the Debtor filed an objection with respect to your Claim(s) (the “Disputed Claim”), which has not been resolved. **Accordingly, you will not be permitted to vote the Disputed Claim unless one or more of the following events have taken place at least five (5) Business Days before the Voting Deadline, \_\_\_\_\_, 2011:** (a) an order has been entered by the Bankruptcy Court

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<sup>1</sup> The Debtor in this chapter 11 case, along with the last four digits of the Debtor’s federal tax identification number, is: Corus Bankshares, Inc. (3592). The location of the Debtor’s corporate headquarters and the service address for the Debtor is: 10 S. Riverside Plaza, Suite 1800, Chicago, IL 60606.

<sup>2</sup> All capitalized terms used, but not defined herein, shall have the meanings ascribed to such terms in the Plan or the Disclosure Statement, as applicable.

allowing such Disputed Claim, after notice and a hearing, pursuant to section 502(b) of the Bankruptcy Code; (b) an order has been entered by the Bankruptcy Court temporarily allowing such Disputed Claim for voting purposes only, after notice and a hearing, pursuant to Bankruptcy Rule 3018(a); (c) a stipulation or other agreement has been executed between the Holder of the Disputed Claim and the Debtor resolving such objection and allowing the Holder of such Disputed Claim to vote its Claim in an agreed upon amount; (d) a stipulation or other agreement has been executed between the Holder of the Disputed Claim and the Debtor temporarily allowing the Holder of such Disputed Claim to vote such Claim in an agreed upon amount; or (e) the pending objection to the Disputed Claim has been voluntarily withdrawn by the Debtor or overruled by the Bankruptcy Court (each, a "Resolution Event").

**PLEASE TAKE FURTHER NOTICE** that if a Resolution Event occurs at least five (5) Business Days before the Voting Deadline, then no later than two (2) Business Days after such Resolution Event, the Claims and Solicitation Agent will distribute a Ballot and a pre-addressed, postage pre-paid envelope to you, which must be returned to the Claims and Solicitation Agent by no later than the Voting Deadline. If a Resolution Event occurs later than five (5) Business Days before the Voting Deadline, the Holder of a Disputed Claim will not be permitted to vote on the Plan.

**PLEASE TAKE FURTHER NOTICE** that this notice and the attached Solicitation Procedures and Confirmation Hearing Notice are being sent to you for informational purposes only. If you have any questions about the status of your Claim(s), you should contact the Debtor's Claims and Solicitation Agent at the address and telephone number provided above.