IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Period: July 1, 2011 through July 31, 2011

BEGINNING BALANCE IN ALL ACCOUNTS		$	26,825,116.06
RECEIPTS			
1. Receipts from operations		$	1,146,292.01
Ardid-Mint Loan Participation Payment (May)	$ 517,620.54		
Ardid-Mint Loan Participation Payment (June)	$ 628,671.47		
	$1,146,292.01		
2. Other Receipts		$	8,894.81
Interest Payment on DB Checking Acct.	$ 6.21		
Interest Payment on DB Money Market Acct.	$ 8,888.60		
Total other receipts	$ 8,894.81		
TOTAL RECEIPTS		$	1,155,186.82
DISBURSEMENTS			
3. Net payroll:			
a. Officers		$	60,936.12
b. Others		$	5,535.21
4. Taxes			
a. Federal Income Taxes		$	27,617.22
b. FICA withholdings		$	1,705.21
c. Employee's withholdings		$	-
d. Employer's FICA		$	1,846.87
e. Federal Unemployment Taxes		$	-
f. State Income Tax		$	4,841.66
g. State Employee withholdings		$	-
h. All other state taxes		$	-
5. Necessary expenses:			
a. Rent or mortgage payments		$	6,312.25
b. Utilities		$	-
c. Insurance		$	-
d. Merchandise bought for manufacture or sale		$	-
e. Other necessary expenses [2]		$	660,283.06
TOTAL DISBURSEMENTS		$	769,077.60
NET DISBURSEMENTS FOR THE CURRENT PERIOD		$	(386,109.22)
ENDING BALANCE IN Deutsche Bank Checking Account		$	1,038,293.90
ENDING BALANCE IN Deutsche Bank Money Market Account		$	26,172,931.38
ENDING BALANCE IN OPERATING ACCOUNTS		$	27,211,225.28
ENDING BALANCE IN ESCROW ACCOUNT		$	265,950,895.99

[2] Category refers to non-payroll and non-rent expenses listed on the attached disbursement listing.

IN THE UNITED STATES BANKRUPTCY COURT
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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

RECEIPTS LISTING
For the Period: July 1, 2011 through July 31, 2011

Bank: Deutsche Bank Alex.Brown

Location: Greenwich, CT

Account Name: Deutsche Bank Checking Account

Account No: XXX-XX1430

DATE RECEIVED	DESCRIPTION	AMOUNT	
7/15/2011	Ardid-Mint Loan Participation Payment (May)	$	517,620.54
7/15/2011	Ardid-Mint Loan Participation Payment (June)	$	628,671.47
7/15/2011	Interest Payment	$	6.21
	TOTAL	$	1,146,298.22

IN THE UNITED STATES BANKRUPTCY COURT
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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

RECEIPTS LISTING
For the Period: July 1, 2011 through July 31, 2011

Bank: Deutsche Bank Trust Company Americas

Location: NY, NY

Account Name: Deutsche Bank Money Market Account

Account No: XX-XX2-581

DATE RECEIVED	DESCRIPTION		AMOUNT	
7/29/2011	Interest Payment		$	8,888.60
		TOTAL	$	8,888.60

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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

RECEIPTS LISTING
For the Period: July 1, 2011 through July 31, 2011

Bank: Deutsche Bank Trust Company Americas

Location: NY, NY

Account Name: PWM Corus Bank FDIC Escrow

Account No: S67053

DATE RECEIVED	DESCRIPTION	AMOUNT
7/31/2011	Interest Payment [1]	-
	TOTAL	$ -

[1] This Escrow Account is interest bearing. However, pursuant to the current account terms, interest is only credited to the account at the Federal Funds rate less 20 basis points. See Escrow Agreement dated March 10, 2011 between the FDIC, the Debtor and Deutsche Bank Trust Company Americas, § 4.2. The average effective Federal Funds rate for July, 2011 was 7 basis points, therefore for the period of July 1 through July 31, 2011 no interest was credited to the account.

On July 27, 2011 the Debtor filed its Motion to Approve Amended Stipulation Between the Debtor and the Federal Deposit Insurance Corporation [Docket No. 563] (the "Motion"), seeking the Bankruptcy Court's approval of an amended Stipulation between the Debtor and the FDIC governing these funds. No objections were filed to the Motion, and on August 11, 2011 the Bankruptcy Court entered an order granting the Motion [Docket No. 594]. Pursuant to the Amended Stipulation, during August these escrowed funds will be transferred from Deutsche Bank to the FDIC's National Liquidation Fund, where it is expected that the funds will begin earning interest.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

DISBURSEMENT LISTING
For the Period: July 1, 2011 through July 31, 2011

Bank: Deutsche Bank Alex. Brown

Location: Greenwich, CT

Account Name: Deutsche Bank Checking Account

Account No: XXX-XX1430

DATE DISBURSED	CHECK NO.		DESCRIPTION		AMOUNT
7/1/2011	2526		Regus Management Group, LLC (7/2011 Rent)	$	6,312.25
7/1/2011	2530		Employee Expense Reimbursement	$	5,161.62
7/1/2011	2532		Employee Expense Reimbursement	$	487.56
7/2/2011	Debit Card		AT&T (Cell Phone)	$	91.11
7/8/2011	2533		Hewitt Associates (Pension Plan Actuary Fee)	$	7,335.00
7/12/2011	2534		Iron Mountain (Storage)	$	317.32
7/13/2011	2535	*	Neal, Gerber & Eisenberg LLP (Creditors' Committee Counsel)	$	13,895.20
7/13/2011	2536	*	Mayer Brown (work on SIG TARP)	$	6,115.00
7/15/2011	0152		Employee Payroll	$	17,387.50
7/15/2011	0153		Employee Payroll	$	13,080.56
7/15/2011	0154		Employee Payroll	$	2,767.61
7/15/2011	Wire		Payroll Taxes for 7/15/11 payroll	$	16,229.44
7/15/2011	Automatic Withdrawal		ADP (Processing Fee for 7/15/11 payroll)	$	88.30
7/15/2011	Automatic Withdrawal		Deutsche Bank Service Charge (for 1 wire)	$	20.00
7/15/2011	Automatic Withdrawal		ADP Wire Service Charge	$	20.00
7/18/2011	2537		U.S. Trustee (Payment of 2nd Quarter 2011 Fee)	$	6,500.00
7/18/2011	2538		U.S. Trustee (Pre-Payment of Estimated 3rd Quarter 2011 Fee)	$	4,875.00
7/20/2011	2539		Employee Expense Reimbursement	$	668.28
7/20/2011	2540		FTI Consulting, Inc. (Creditors' Committee FA)	$	15,205.18
7/20/2011	2541		Kilpatrick Stockton LLP (Creditors' Committee Counsel)	$	30,157.85
7/20/2011	2542		Neal, Gerber & Eisenberg LLP (Creditors' Committee Counsel)	$	4,142.90
7/21/2011	Wire		Kinetic Advisors LLC (Company Financial Advisor)	$	13,836.00
7/21/2011	Automatic Withdrawal		Deutsche Bank Service Charge (for 1 wire)	$	20.00
7/21/2011	Wire		Kirkland & Ellis (Company Legal Counsel)	$	146,980.52
7/21/2011	Automatic Withdrawal		Deutsche Bank Service Charge (for 1 wire)	$	20.00
7/25/2011	2543	*	Kilpatrick Stockton LLP (Creditors' Committee Counsel)	$	75,840.16
7/25/2011	Wire		Kirkland & Ellis (Company Legal Counsel)	$	257,373.92
7/25/2011	Automatic Withdrawal	*	Deutsche Bank Service Charge (for 1 wire)	$	20.00
7/26/2011	2544	*	FTI Consulting, Inc. (Creditors' Committee FA)	$	30,758.80
7/26/2011	2545	*	Aetna (Employee Health Insurance)	$	4,305.00
7/26/2011	2547	*	United Healthcare (Employee Dental Insurance)	$	350.56
7/26/2011	Debit Card		DTCC (Security Position Report for BMC Group - TOPrS)	$	240.00
7/27/2011	2549	*	Employee Expense Reimbursement	$	1,013.81
7/29/2011	Automatic Withdrawal		Deutsche Bank Service Charge (Annual)	$	175.00
7/29/2011	2550	*	BMC Group (Case Administration) (Includes Newspaper Posts)	$	32,427.71
7/29/2011	2551	*	Employee Expense Reimbursement	$	5,295.54
7/29/2011	Wire		Payroll Taxes for 7/31/11 payroll	$	16,229.44
7/29/2011	0155	*	Employee Payroll	$	17,387.50
7/29/2011	0156	*	Employee Payroll	$	13,080.56
7/29/2011	0157	*	Employee Payroll	$	2,767.60
7/29/2011	Automatic Withdrawal	*	ADP (Processing Fee for 7/31/2011 payroll)	$	77.80
7/29/2011	Automatic Withdrawal	*	Deutsche Bank Service Charge (for 1 wire)	$	20.00
			TOTAL	$	769,077.60

* Note: As of 7/31/11, these payments had not cleared.

IN THE UNITED STATES BANKRUPTCY COURT
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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

For the Period: July 1, 2011 through July 31, 2011

STATEMENT OF INVENTORY

Beginning Inventory	$	-
Add: Purchases	$	-
Less: Goods Sold	$	-
Ending Inventory	$	-

PAYROLL INFORMATION STATEMENT

Gross payroll for this period	$	98,930.21
Payroll taxes due but unpaid	$	-

IN THE UNITED STATES BANKRUPTCY COURT
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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

For the Period: July 1, 2011 through July 31, 2011

STATUS OF PAYMENTS TO SECURED CREDITORS AND LESSORS

Name of Creditor/ Lessor	Date regular payment is due	Amount of Regular Payment	Number of Payments Delinquent	Amount of Payments Delinquent
Regus Management Group, LLC	7/1/2011	$ 6,312.25	0	$ -

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CASE NAME: Corus Bankshares, Inc. **CASE NO. 10-26881**

For the Period: July 1, 2011 through July 31, 2011

STATEMENT OF AGED RECEIVABLES

ACCOUNTS RECEIVABLE:

Beginning of period balance	$	-
Add: sales on account	$	-
Less: collections	$	-
End of period balance	$	-

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	End of Month TOTAL
$ -	$ -	$ -	$ -	$ -

STATEMENT OF ACCOUNTS PAYABLE (POST-PETITION)

Beginning of period balance	$	11,564.98
Add: credit extended	$	764,415.83
Less: payment of account	$	769,077.60
End of period balance	$	6,903.21

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	End of Month TOTAL
$ 6,903.21	$ -	$ -	$ -	$ 6,903.21

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TAX QUESTIONNAIRE

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as due basis. Please indicate whether the following post petition taxes or withholdings have been paid currently.

1.	Federal Income Taxes	Yes (X)	No ( )
2.	FICA Withholdings	Yes (X)	No ( )
3.	Employee's Withholdings	Yes (X)	No ( )
4.	Employer's FICA	Yes (X)	No ( )
5.	Federal Unemployment Taxes	Yes (X)	No ( )
6.	State Income Tax	Yes (X)	No ( )
7.	State Employee Withholdings	Yes (X)	No ( )
8.	All Other State Taxes	Yes (X)	No ( )

IN THE UNITED STATES BANKRUPTCY COURT
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DECLARATION UNDER PENALTY OF PERJURY

I, Randy Curtis, acting as the duly authorized agent for the Debtor in Possession (Trustee) declare under penalty of perjury under the laws of the United States that I have read and I certify that the figures, statements, disbursement itemizations, and account balances as listed in this Monthly Report of the Debtor are true and correct as of the date of this report to the best of my knowledge, information and belief.

For the Debtor In Possession (Trustee)

Print or type name and capacity of person signing this Declaration:

/s/ Randy Curtis

President

DATED: 8/10/11