

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Case No. 10 B 26881
)	
CORUS BANKSHARES, INC.,)	Chapter 11
)	
Debtor.)	Judge Pamela S. Hollis

**ORDER ENTERING FINDINGS OF FACT AND CONCLUSIONS OF LAW
AWARDING TO KINETIC ADVISORS, LLC, FINANCIAL ADVISOR TO THE
DEBTOR, ALLOWANCE AND PAYMENT OF FOURTH INTERIM APPLICATION
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES [EOD # 695]**

TOTAL FEES REQUESTED: \$ 230,287.50	TOTAL COSTS REQUESTED: \$ 7,291.25
TOTAL FEES REDUCED: \$ 1,855.00	TOTAL COSTS REDUCED: \$ 316.15
TOTAL FEES ALLOWED: \$ 228,432.50	TOTAL COSTS ALLOWED: \$ 6,975.10

TOTAL FEES AND COSTS ALLOWED: \$ 235,407.60

THE COURT HAS UNDERLINED THE ATTACHED TIME AND EXPENSE ENTRIES WHICH HAVE BEEN DISALLOWED IN WHOLE OR IN PART. THE BASIS FOR EACH DISALLOWANCE IS DISCLOSED BY THE NUMERICAL NOTATION WHICH APPEARS NEXT TO EACH HIGHLIGHTED ENTRY. THE NUMERICAL NOTATIONS REFER TO THE ENUMERATED PARAGRAPHS BELOW.

(3) Unreasonable Time

The court denies the allowance in part of compensation for the following task since the professional or paraprofessional expended an unreasonable amount of time on this task in light of the nature of the task, the experience and knowledge of the professional performing the task, and the amount of time previously expended by the professional or another on the task. In re Pettibone, 74 B.R. 293, 406 (Bankr. N.D. Ill. 1987); In re Wildman, 72 B.R. 700, 713 (Bankr. N.D. Ill. 1987).

(6) Meal Expenses

The court denies the allowance of reimbursement of this meal expense. In re Convent Guardian Corp., 103 B.R. 937, 942 (Bankr. N.D. Ill. 1989) (“[I]t is highly unlikely that counsel could prove that the meal expenses were reasonably necessary for the proper representation of the debtor. . . . If the attorney were not working on the case, he would still have to eat. Accordingly, the court finds that, except in very limited circumstances, local meals are not reasonably necessary for the proper representation of the client.”).

(9) No Benefit to the Estate

The court denies requests for fees relating to services that do not benefit the estate or that are not necessary to the administration of the case. 11 U.S.C. § 330(a)(4)(A).

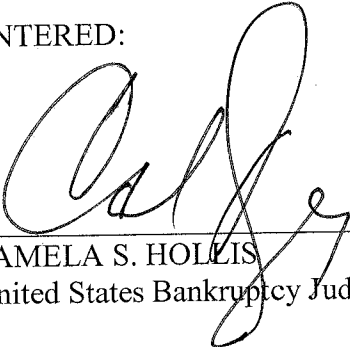
(10) Computational or Typographical Error

The court denies the allowance of compensation for the following tasks because the amount of fees appears to be a computational or typographical error. Also, where there are two identical entries (same day, same tasks, same time billed), the court will consider one of the entries to be a typographical error.

IT IS SO ORDERED.

Date: NOV - 1 2011

ENTERED:



PAMELA S. HOLLIS
United States Bankruptcy Judge

EXHIBIT D

Kinetic Advisors, LLC
Debtor: Corus Bankshares, Inc.
Expense Detail
For May 1, 2011 to May 31, 2011

Air

05/21/11	John Chalus	Air	New York Trip - 5/16/, 5/17, 5/18, 5/19	\$571.40
05/28/11	John Chalus	Air	New York Trip - 5/23, 5/24, 5/25, 5/26	\$631.35
TOTAL		Air		<u>\$1,202.75</u>

Ground

05/21/11	John Chalus	Ground	New York Trip - 5/16/, 5/17, 5/18, 5/19	\$135.07
05/28/11	John Chalus	Ground	New York Trip - 5/23, 5/24, 5/25, 5/26	\$247.95
TOTAL		Ground		<u>\$383.02</u>

Hotel

05/21/11	John Chalus	Hotel	New York Trip - 5/16/, 5/17, 5/18, 5/19	\$1,583.73
05/28/11	John Chalus	Hotel	New York Trip - 5/23, 5/24, 5/25, 5/26	\$1,239.48
TOTAL		Hotel		<u>\$2,823.21</u>

Meals

05/04/11	Sudhin Roy	Meals	Working Lunch with S. Antal	\$68.70
05/21/11	John Chalus	Meals	New York Trip - 5/16/, 5/17, 5/18, 5/19	\$140.80
05/28/11	John Chalus	Meals	New York Trip - 5/23, 5/24, 5/25, 5/26	\$151.40
TOTAL		Meals		<u>\$360.90</u>

Other

05/31/11	Sudhin Roy	Other	Audio Conferencing Expense (for month)	\$10.88
TOTAL		Meals		<u>\$10.88</u>
GRAND TOTAL				<u>\$4,780.76</u>

(6) (-\$68.70)

EXHIBIT C

06/09/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with J. Chalus to review PBGC settlement document.	0.4	\$700.00	\$280.00
06/10/11	Sudhin Roy	07 - Plan and Disclosure Statement	Follow-up with Board candidate.	0.8	\$700.00	\$560.00
06/10/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with Tricadia regarding plan.	0.7	\$700.00	\$490.00
06/12/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review plan terms and edits.	2.2	\$700.00	\$1,540.00
06/13/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with Tricadia regarding Board matters.	0.8	\$700.00	\$560.00
06/14/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review plan edits.	1.5	\$700.00	\$1,050.00
06/15/11	Sudhin Roy	07 - Plan and Disclosure Statement	Meet with CEO candidate and Tricadia.	1.5	\$700.00	\$1,050.00
06/15/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review various plan matters with D. Seligman.	1.2	\$700.00	\$840.00
06/16/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with Board/CEO candidate.	0.8	\$700.00	\$560.00
06/16/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review edits to plan of reorganization.	1.0	\$700.00	\$700.00
06/20/11	Sudhin Roy	07 - Plan and Disclosure Statement	Discussion with Tricadia on certain governance and plan matters.	1.2	\$700.00	\$840.00
06/21/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with counsel on plan and PBGC matters.	0.8	\$700.00	\$560.00
06/23/11	Sudhin Roy	07 - Plan and Disclosure Statement	Meet with Tricadia on various plan matters.	1.5	\$700.00	\$1,050.00
06/24/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review various PBGC related matters with counsel.	1.2	\$700.00	\$840.00
06/24/11	Sudhin Roy	07 - Plan and Disclosure Statement	Discussion with counsel on plan and disclosure statement.	1.1	\$700.00	\$770.00
06/24/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review workplan with J. Chalus.	0.7	\$700.00	\$490.00
06/25/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review and edit business plan and projections.	1.1	\$700.00	\$770.00
06/25/11	Sudhin Roy	07 - Plan and Disclosure Statement	Discussion with Board candidates.	0.4	\$700.00	\$280.00
06/25/11	Sudhin Roy	07 - Plan and Disclosure Statement	Update various analysis for plan purposes.	2.5	\$700.00	\$1,750.00
06/27/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review various plan documents; discuss with J. Chalus.	1.4	\$700.00	\$980.00
06/28/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review and edit the disclosure statement.	5.4	\$700.00	\$3,780.00
06/28/11	Sudhin Roy	07 - Plan and Disclosure Statement	Detailed review of valuation and recovery analysis.	2.5	\$700.00	\$1,750.00
06/29/11	Sudhin Roy	07 - Plan and Disclosure Statement	Meet with CEO candidate.	3.2	\$700.00	\$2,240.00
06/29/11	Sudhin Roy	07 - Plan and Disclosure Statement	Make edits to disclosure statement and plan.	2.1	\$700.00	\$1,470.00
06/30/11	Sudhin Roy	07 - Plan and Disclosure Statement	Review package for CEO candidate.	1.5	\$700.00	\$1,050.00
06/30/11	Sudhin Roy	07 - Plan and Disclosure Statement	Make edits to projected financial statements.	2.1	\$700.00	\$1,470.00
06/30/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with Tricadia and Board candidate.	1.1	\$700.00	\$770.00
06/30/11	Sudhin Roy	07 - Plan and Disclosure Statement	Call with D. Seligman on certain Board matters.	0.5	\$700.00	\$350.00
<i>Sudhin Roy - Senior Managing Director</i>				64.6		\$45,220.00
TOTAL		07 - Plan and Disclosure Statement		97.7		\$56,880.00
<u>09 - Travel</u>						
06/29/11	Sudhin Roy	09 - Travel (-\$700.-)	One-half travel time from Long Island to New York City.	1.0	\$700.00	\$700.00
06/30/11	Sudhin Roy	09 - Travel (-\$700.-) ⑨	One-half travel time from New York City to Long Island.	1.0	\$700.00	\$700.00
<i>Sudhin Roy - Senior Managing Director</i>				2.0		\$1,400.00
TOTAL		09 - Travel		2.0		\$1,400.00
GRAND TOTAL				106.5		\$59,640.00

EXHIBIT D

Kinetic Advisors, LLC

Debtor: Corus Bankshares, Inc.

Expense Detail

For June 1, 2011 to June 30, 2011

Meals

06/06/11	Sudhin Roy	Meals			(- \$23.69)
06/08/11	Sudhin Roy	Meals	(6)	Dinner Meeting with Tricadia Capital	\$23.69
				<u>Dinner Meeting with Board Candidate</u>	\$160.01 (- \$160.01)
	TOTAL	Meals			<u>\$183.70</u>
	GRAND TOTAL				<u><u>\$183.70</u></u>

07/25/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Call with creditors committee regarding disclosure statement.	1.0	\$500.00	\$500.00
07/25/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Review disclosure statement model and call with FTI regarding disclosure statement.	0.8	\$500.00	\$400.00
07/26/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Calls with FTI regarding disclosure statement financial data.	0.4	\$500.00	\$200.00
07/26/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Calls with S. Roy and J. Chalus regarding disclosure statement economic data; edit cash projection; call with C. Miles.	2.1	\$500.00	\$1,050.00
07/26/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Calls with FTI, counsel, S. Roy and J. Chalus regarding disclosure statement issues.	0.8	\$500.00	\$400.00
07/26/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Analyze and edit disclosure statement schedules; calls with J. Chalus.	3.9	\$500.00	\$1,950.00
07/27/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Analyze comments from FTI regarding the disclosure statement schedules; calls with J. Chalus.	0.7	\$500.00	\$350.00
07/28/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Edit disclosure statement; calls with J. Chalus, S. Roy and D. Seligman.	1.7	\$500.00	\$850.00
07/28/11	Jerry Mozian	07 - Plan and Disclosure Stmt.	Attend Debtor's disclosure statement hearing by phone.	0.5	\$500.00	\$250.00
<i>Jerry Mozian - Managing Director</i>				29.9		\$14,950.00
07/01/11	John Chalus	07 - Plan and Disclosure Stmt.	Work with J. Mozian to understand the financial model and need for projections.	1.9	\$350.00	\$665.00
07/05/11	John Chalus	07 - Plan and Disclosure Stmt.	Call with J. Decker regarding Debtor's background.	1.8	\$350.00	\$630.00
07/05/11	John Chalus	07 - Plan and Disclosure Stmt.	Discuss model with J. Mozian.	0.2	\$350.00	\$70.00
07/06/11	John Chalus	07 - Plan and Disclosure Stmt.	Update financial model and correct projections while on plane.	1.5	\$350.00	\$525.00
07/06/11	John Chalus	07 - Plan and Disclosure Stmt.	Assemble document with projections.	0.8	\$350.00	\$280.00
07/06/11	John Chalus	07 - Plan and Disclosure Stmt.	Calls with J. Mozian and S. Roy regarding model valuations.	0.9	\$350.00	\$315.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Prepare materials to meet with J. Decker.	0.7	\$350.00	\$245.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Meeting with J. Decker to discuss plan projections, business plan outline, liquidation analysis and valuation/recoveries.	4.0	\$350.00	\$1,400.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Revise liquidation analysis and plan projections with comments from S. Roy.	1.5	\$350.00	\$525.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Revise business plan with comments from J. Decker and add additional language.	0.5	\$350.00	\$175.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Recalculate latest plan recovery numbers with comments.	1.1	\$350.00	\$385.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Finalize liquidation analysis, valuation and circulate to S. Gross.	0.3	\$350.00	\$105.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Review additional comments from S. Roy.	0.5	\$350.00	\$175.00
07/07/11	John Chalus	07 - Plan and Disclosure Stmt.	Make changes to the business plan document per S. Roy's comments.	0.9	\$350.00	\$315.00
07/08/11	John Chalus	07 - Plan and Disclosure Stmt.	Finalize new draft of the business plan.	1.7	\$350.00	\$595.00
07/08/11	John Chalus	07 - Plan and Disclosure Stmt.	Call with S. Gross on comments to liquidation analysis.	0.4	\$350.00	\$140.00

07/09/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review business plan and post-exit funding strategy.	1.5	\$700.00	\$1,050.00
07/11/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Analyze PBGC settlement on recoveries.	0.7	\$700.00	\$490.00
07/11/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Modifications to assumptions supporting the plan.	1.1	\$700.00	\$770.00
07/11/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with N. Bubna and J. Chalus to discuss fundraising meeting.	1.0	\$700.00	\$700.00
07/13/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Complete detailed review of analysis and assumptions for disclosure statement.	3.5	\$700.00	\$2,450.00
07/13/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with S. Gross and J. Chalus on disclosure statement numbers and timing.	0.6	\$700.00	\$420.00
07/19/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Meeting with counsel, Tricadia and potential new Board.	3.5	\$700.00	\$2,450.00
07/19/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review modifications to plan analysis.	1.1	\$700.00	\$770.00
07/20/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Calls with J. Chalus and J. Mozian to discuss results of various modifications to assumptions.	1.2	\$700.00	\$840.00
07/21/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review cash flow model.	1.1	\$700.00	\$770.00
07/21/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review financial projections.	1.4	\$700.00	\$980.00
07/21/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review recovery analysis.	1.2	\$700.00	\$840.00
07/24/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review disclosure statement.	2.2	\$700.00	\$1,540.00
07/25/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review various supporting documents to disclosure statement.	1.0	\$700.00	\$700.00
07/25/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with creditors committee representatives.	1.0	\$700.00	\$700.00
07/25/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Edit various analyses included in the disclosure statement.	1.2	\$700.00	\$840.00
07/25/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Calls with J. Mozian regarding creditors committee issues related to the disclosure statement.	0.9	\$700.00	\$630.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	<u>Call with creditors committee.</u> (10) (-\$350.-)	0.5	\$700.00	\$350.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	<u>Call with creditors committee.</u>	0.5	\$700.00	\$350.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review model with J. Chalus and J. Mozian.	0.6	\$700.00	\$420.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with J. Chalus and J. Mozian to discuss model changes and updates at the request of the creditors committee.	0.3	\$700.00	\$210.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with J. Lauro, J. Mozian and creditors to discuss updates to the model.	0.7	\$700.00	\$490.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with J. Chalus on the model.	0.1	\$700.00	\$70.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with J. Chalus on cash projections.	0.1	\$700.00	\$70.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Call with J. Chalus and J. Mozian to discuss needed changes to the numbers based on the creditors call.	0.3	\$700.00	\$210.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Make edits to disclosure statement.	1.5	\$700.00	\$1,050.00
07/26/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Make edits to disclosure statement.	3.5	\$700.00	\$2,450.00
07/27/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review various edits to disclosure statement.	2.6	\$700.00	\$1,820.00
07/27/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Review various return calculations.	3.4	\$700.00	\$2,380.00
07/28/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Modifications to disclosure statement language.	2.4	\$700.00	\$1,680.00
07/28/11	Sudhin Roy	07 - Plan and Disclosure Stmt.	Attend Debtor's disclosure statement hearing by phone.	0.5	\$700.00	\$350.00

EXHIBIT D

Kinetic Advisors, LLC

Debtor: Corus Bankshares, Inc.

Expense Detail

For July 1, 2011 to July 31, 2011

Air

07/09/11	John Chalus	Air	New York Trip - 7/6, 7/7, 7/8	\$501.35
07/16/11	Sudhin Roy	Air	Chicago Trip - 7/12, 7/13	\$557.40
	TOTAL	Air		<u>\$1,058.75</u>

Ground

07/09/11	John Chalus	Ground	New York Trip - 7/6, 7/7, 7/8	\$148.57
07/16/11	Sudhin Roy	Ground	Chicago Trip - 7/12, 7/13	\$189.90
	TOTAL	Ground		<u>\$338.47</u>

Hotel

07/09/11	John Chalus	Hotel	New York Trip - 7/6, 7/7, 7/8	\$371.90
	TOTAL	Hotel		<u>\$371.90</u>

Meals

07/09/11	John Chalus	Meals	New York Trip - 7/6, 7/7, 7/8	\$324.91
07/09/11	Sudhin Roy	Meals	(6) Lunch Meeting with J. Decker - 7/7	\$63.75
07/16/11	Sudhin Roy	Meals	Chicago Trip - 7/12, 7/13	\$133.32
	TOTAL	Meals		<u>\$521.98</u>

Other

07/31/11	Sudhin Roy	Other	Audio Conferencing for Month	\$35.69
	TOTAL	Other		<u>\$35.69</u>

GRAND TOTAL**\$2,326.79**