UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	)	Chapter 11
CORUS BANKSHARES, INC.[1]	)	Case No. 10-26881 (PSH)
Reorganized Debtor.	)	

NOTICE OF (A) CONFIRMATION OF DEBTOR'S THIRD AMENDED PLAN OF REORGANIZATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE (WITH TECHNICAL MODIFICATIONS); (B) THE OCCURRENCE OF THE EFFECTIVE DATE OF THE PLAN; (C) DEADLINES FOR FILING CERTAIN CLAIMS AND REQUESTS FOR PAYMENT; AND (D) CERTAIN ACTIONS TAKEN BY THE BOARD OF DIRECTORS OF THE REORGANIZED DEBTOR

PLEASE TAKE NOTICE that on September 27, 2011, the United States Bankruptcy Court for the Northern District of Illinois (the "Bankruptcy Court") entered the *Order Confirming the Debtor's Third Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code* [Docket No. 689], attached hereto as **Exhibit 1** (the "Confirmation Oder"). The Confirmation order confirmed *The Debtor's Third Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code (with Technical Modifications)*, dated September 26, 2011 [Docket No. 674], attached as Exhibit A to the Confirmation Order, and attached hereto as **Exhibit 2** (the "Plan"),[2] as satisfying the requirements of the Bankruptcy Code, thereby authorizing Corus Bankshares, Inc. (the "Debtor") to implement the Plan on the Effective Date.

PLEASE TAKE FURTHER NOTICE that on October 27, 2011, the Effective Date under the Plan occurred. The Plan is now effective.

PLEASE TAKE FURTHER NOTICE that, unless previously filed, requests for payment of Administrative Claims for obligations incurred by the Debtor between June 15, 2010 and October 26, 2011 must be filed with the Bankruptcy Court and served on the Reorganized Debtor no later than **November 28, 2011** or be forever discharged. **Any Holder of an Administrative Claim that is required to, but does not, file and serve a request for payment of such Administrative Claim by such date shall be forever barred, estopped, and enjoined from asserting such Administrative Claim against the Debtor or the Reorganized Debtor or**

[1] The Reorganized Debtor in this chapter 11 case, along with the last four digits of the Reorganized Debtor's federal tax identification number, is: Corus Bankshares, Inc. (3592). The location of the Reorganized Debtor's corporate headquarters and the service address for the Reorganized Debtor is: 10 S. Riverside Plaza, Suite 1800, Chicago, IL 60606.

[2] Unless otherwise defined in this notice, all capitalized terms used herein shall have the meanings set forth in the Plan or the Confirmation Order, as applicable.

their property, and such Administrative Claim shall be deemed discharged as of the Effective Date.

PLEASE TAKE FURTHER NOTICE that any Proofs of Claim asserting Claims arising from the Debtor's rejection of an executory contract or unexpired lease listed on Exhibit 3 to the Plan Supplement [Docket No. 609] must be filed by Holders of such Claims with the Notice, Claims, and Solicitation Agent no later than **November 28, 2011** for such Holders to be entitled to receive distributions under the Plan on account of such Claims. **Any Holder of a Claim arising from the Debtor's rejection of an executory contract or unexpired lease listed on Exhibit 3 to the Plan Supplement that does not timely file a Proof of Claim shall not (a) be treated as a creditor with respect to such Claim or (b) participate in any distribution in the Chapter 11 Case on account of such Claim, and such Claim shall be deemed fully satisfied, released, and discharged.**

PLEASE TAKE FURTHER NOTICE that final applications for Accrued Professional Compensation, TOPrS Indenture Trustee Fees, and Tricadia Fees must be filed no later than **December 26, 2011**.

PLEASE TAKE FURTHER NOTICE that on October 28, 2011, the board of directors of the Reorganized Debtor convened for the first time and determined to take certain actions in connection with the Reorganized Debtor's initial operations. Such actions are summarized in **Exhibit 3** attached hereto.

PLEASE TAKE FURTHER NOTICE that the Plan and its provisions are binding on the Debtor, the Reorganized Debtor, and any Holder of a Claim or Equity Interest and such Holder's respective successors and assigns, whether or not the Claim or Equity Interest of such Holder is impaired under the Plan and whether or not such Holder or Entity voted to accept the Plan.

Dated: November 10, 2011

Respectfully Submitted,
/s/ Jeffrey W. Gettleman

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