Case 10-26881 Doc 788 Filed 12/07/11 Entered 12/07/11 16:21:22 Desc Main Document Page 1 of 3

### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	)	Chapter 11
CORUS BANKSHARES, INC.1	)	Case No. 10-26881 (PSH)
Reorganized Debtor.	)	

## AFFIDAVIT OF PUBLICATION IN THE CHICAGO TRIBUNE OF NOTICE OF EFFECTIVE DATE

The Reorganized Debtor in this chapter 11 case, along with the last four digits of the Reorganized Debtor's federal tax identification number, is: Corus Bankshares, Inc. (3592). The location of the Reorganized Debtor's corporate headquarters and the service address for the Reorganized Debtor is: 32 Broadway Suite 1104, New York, New York 10004.



### CERTIFICATE OF PUBLICATION

Chicago Tribune Company hereby certifies that it is the publisher of the Chicago Tribune; that the Chicago Tribune Is an English language newspaper of general circulation, published daily in the City of Chicago, County of Cook and State of Illinois; that the Chicago Tribune has been so published continuously for more than one year prior to the date of first publication mentioned below and is further a newspaper as defined in Ill. Rev. Stat. ch. 100, SS 5 & 10; that the undersigned is the duly authorized agent of the Chicago Tribune Company to execute this certificate on its behalf; and that a notice of which the annexed is a true copy was printed and published in said newspaper 1 time and on the following dates:

#### November 16, 2011

The first publication being on the earliest of said dates and the last publication being on the latest of said dates.

Executed	d at Chicago, Illinois this 38Th
Day of November	
MARVIS L PHARR OFFICIAL MY COMMISSION EXPIRES MAY 5, 2015	CHICAGO TRIBUNE COMPANY  By 1110 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

# Driven to distraction by ads on TV

Who can care about the products when the messages are so annoying?



**PHIL ROSENTHAL** 

Does anyone think Jennifer Lopez really drives her own car?

Do those who believe Jennifer Lopez drives her own car, really think she drives a Fiat 500?

That car commercial with Jenny from the Block behind the wheel leads many thoughts to careen through the mind, and buying this car is not among them. The car is just prop, and as a viewer I am driven to distraction.

exploit or repurpose any content

age indicated. You may not create derivative works, or in any way

and

the date

<u>o</u>

This electronic tearsheet confirms the ad appeared in The Chicago Tribune

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Advertiser:

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Ad Nur

My DVR has been on the fritz lately, so I have been watching TV in real time and sitting through more ads than I normally would. What's striking, in their attempt to compel quickthumbed couch jockeys to pause a moment, is that the inner monologues so many commercials inspire have nothing to do with what they ostensibly are selling.

The Fiat ad is a better vehicle for promoting Lopez's music than selling the car, much like the Kelly Clarkson ad for Toyota's Entune system, which integrates mobile applications and data services in select models, is a better showcase for her music than anything else.

That's because the Entune commercial gives us what looks like the carpool from hell.

Clarkson is in the driver's seat, which is fine, as far as it goes, although it wouldn't hurt for her to keep her eyes on the road for the very brief part of the ad in which she's actually motoring along.



Jennifer Lopez's commercial touting the Fiat 500 is a better vehicle for promoting her music than it is for drawing buyers and increasing sales of the car.

Riding shotgun, however, is ESPN's Chris Berman, a sportscaster known for confusing volume with depth. Berman is the guy at the office holiday party who tells the same joke about athletes getting athlete's foot and astronauts getting mistletoe to everyone he runs into, sometimes twice.

To be fair, some people do like the guy, many of them apparently in key decision-making positions at ESPN. But if Berman were to endorse air, a segment of the population would see how long it could hold its breath.

In the backseat is Andrew Zimmern, host of Travel Channel's "Bizarre Foods," a show dedicated to sniffing out delicacies such as civet-dropping coffee, maggot pupae, worm pretzels and fried tarantula, and

James Lipton, the worshipful host of Bravo's "Inside the Actors Studio."

The idea is the Entune enables drivers to keep up with sports scores, make dinner reservations and buy movie tickets, as well as play music, and the gang is singing

along to Clarkson's tune as they head off to Applebee's or wherever. All I keep think-

ing is the car I want is the one that takes me away from the passengers in this one. Fast.

Then there's the Ford ad in which people we're assured are "real Ford owners" are ambushed by reporters who are implicitly fake, asking about how much they love their vehicles and why. (Berman and Lipton obviously were working for Toyota and unavailable.) As with any hidden

camera exercise, I find

myself wondering what convinced the people being ambushed to sign the release form to OK the use of The inner monologues

so many commercials inspire have nothing to do with what they ostensibly are selling.

> the material in an ad and how much money changed hands.

I understand the people are talking about Fords, and one of the guys in one of the ads that has since been pulled apparently criticized rival carmakers for taking government money. But it's all white noise because I'm preoccupied with how the commercial was made.

And sometimes I'm preoccupied with why it was made.

> I admit I am easily perturbed. But this has been a tough year. I know I was not alone in being put off by the David Lynch-quality of Jell-O pudding face ads, the ones featuring hideously distorted smiles as a result of eating whatever is

in the dessert foodstuff. The Klondike Bar ad in which a husband had to listen to his wife to get a treat, like the spot in which a man is browbeaten by his harridan spouse for upgrading his AT&T package, made me wonder if marketing people realize women buy and pay for things too.

Then there are the ads

equating Miller Lite with "manliness." Maybe if you drink enough beer, prehistoric stereotypes will start to sound attractive. At some point, someone needs to tell Wendy of

fast-food's Wendy's, all

grown up now, that she isn't what people think of when they think of her late father's chain. And the dueling coworkers in the Esurance ad campaign trying to one-up each other in how they save customers the same

on the phone? They need to stop. Now. What they're all really selling is aspirin.

amount whether online or

philrosenthal@tribune.com Twitter @phil\_rosenthal

UNITED STATES BANKRUPTCY COURT, NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION

n re: CORUS BANKSHARES, INC. ) Chapter 11 Reorganized Debtor. ) Case No. 10-26881 (PSH) NOTICE OF (A) CONFIRMATION OF DESTOR'S THIRD AMENDED PLAN OF REORGANIZATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE (WITH TECHNICAL MODIFICATIONS); (B) THE OCCURRENCE OF THE EFFECTIVE DATE OF THE PLAN; (C) DEADLINES FOR FILING CERTAIN CLAIMS AND REQUESTS FOR PAYMENT; AND (D) CERTAIN ACTIONS TAKEN BY THE BOARD OF DIRECTORS OF THE REORGANIZED DESTOR

PLEASE TAKE NOTICE that on September 27, 2011, the United States Bankruptcy Court for the Northern District of Illinois (the "Bankruptcy Court") entered the Order Confirming the Debtor's Third Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code [Docket No. 689] (the "Confirmation Order"). The Confirmation Order confirmed The Debtor's Third Amended Plan of Reorganization Under Chapter 11 of the Bankruptcy Code (with Technical Modifications), dated September 26, 2011 [Docket No. 674], attached as Exhibit A to the Confirmation Order, as satisfying the requirements of the Bankruptcy Code, thereby authorizing Corus Bankshares, Inc. (the "Debtor") to implement the Plan on the Effective Date.

PLEASE TAKE FURTHER NOTICE that on October 27, 2011, the Effective Date under the Plan occurred. The Plan is

PLEASE TAKE FURTHER NOTICE that, unless previously filed, requests for payment of Administrative ns incurred by the Debtor between June 15, 2010 and October 26, 2011 must be filed with the Bankrur

obligations incurred by the Debtor between June 15, 2010 and October 26, 2011 must be filed with the Bankruptcy Court and served on the Reorganized Debtor no later than November 28, 2011 or be forever discharged. Any Holder of an Administrative Claim that is required to, but does not, file and serve a request for payment of such Administrative Claim by such date shall be forever barred, estopped, and enjoined from asserting such Administrative Claim spainst the Debtor or the Reorganized Debtor or their property, and such Administrative Claim shall be deemed discharged as of the Effective Date.

PLEASE TAKE FURTHER NOTICE that any Proofs of Claim asserting Claims arising from the Debtor's rejection of an executory contract or unexpired lease listed on Exhibit 3 to the Plan Supplement [Docket No. 609] must be filed by Holders of such Claims with the Notice, Claims, and Solicitation Agent no later than November 28, 2011 for such Holders to be entitled to receive distributions under the Plan on account of such Claims. Any Holder of a Claim arising from the Debtor's rejection of an executory contract or unexpired lease listed on Exhibit 3 to the Plan Supplement that does not timely file a Proof of Claim shall not (a) be treated as a creditor with respect to such Claim or (b) participate in any distribution in the Chapter 11 Case on account of such Claim, and such Claim shall be deemed fully satisfied, released, and discharged.

emed fully satisfied, released, and discharged.
PLEASE TAKE FURTHER NOTICE that final applications for Accrued Professional Compensation, TOPrS Indent

PLEAS: IAKE FURTHER NOTICE that final applications for Accrued Professional Compensation, IOP'S Indenture Trustee Fees, and Tricadia Fees must be filed no later than December 26, 2011.

PLEASE TAKE FURTHER NOTICE that on October 28, 2011, the board of directors of the Reorganized Debtor sinitial operations. PLEASE TAKE FURTHER NOTICE that the Plan and its provisions are binding on the Debtor, the Reorganized Debtor, and any Holder of a Claim or Equity Interest and such Holder's respective successors and assigns, whether or not the Claim or Equity Interest and such Holder's respective successors and assigns, whether or not the Claim or Equity Interest and such Holder's respective successors and assigns, whether or not the Claim or Equity Interest of such Holder is impaired under the Plan and whether or not such Holder or Entity voted to accept the Plan.

## High-rise for seniors files Chapter 11

Continued from Page 1

loans, known as debtor-inpossession financing, should allow the residence "to manage the ongoing needs of the community as the bankruptcy process moves forward." The Clare is managed by Homewoodbased Franciscan Sisters of Chicago Service Corp., which is affiliated with the order of Catholic nuns.

"We want to emphasize that our residents remain our No. 1 priority," said Judy Amiano, president and chief executive of Francis-

can Sisters of Chicago Service Corp. "We are not anticipating any changes in our day-to-day operations, as all resident and health care services will continue uninterrupted during this time."

The Clare represented an audacious bet by Franciscan Sisters, which operates several senior living communities in Illinois and surrounding states. The organization developed the Clare with baby boomers in mind, people with more wealth and more disposable income than previous generations. It invested \$14

million in the project.

The 53-story high-rise was designed as a luxurious alternative to spread-out suburban retirement campuses. It offers amenities such as gourmet dining, an aquatic center and day spa in one of Chicago's most expensive neighborhoods near downtown restaurants and cultural attractions.

Entrance fees for the 248 independent-living condos started at about \$540,000 for a 775-square-foot onebedroom unit and rose to \$1.2 million for a 1,700square-foot, three-bedroom

unit. The high-rise, built at a cost of \$270 million, also contains assisted-living and

nursing units. Before it opened, the Clare had deposits for about 90 percent of its 248 condos, according to court documents. But then the housing market crashed and potential buyers walked away.

"Prospective senior residents are having difficulty selling their homes and have lost significant amounts of their retirement funds in the financial market, making it difficult, if not impossible, for them to move into or remain in senior housing," Amiano said in court papers.

Thirteen months after it opened, only 80 condos were occupied and the Clare struggled to service its debt. Franciscan Sisters went to creditors early last year to restructure its debt and avoided default by striking an agreement in July 2010. But the additional breathing room wasn't enough, and the management company elected not to make a scheduled debt payment due Sept. 1, which triggered a default notice.

The Clare attempted to negotiate an out-of-court restructuring with its debt holders but a deal could not be worked out, according to court papers. As of the bankruptcy filing, the Clare had about \$229 million in outstanding debt.

The Illinois Finance Authority issued \$216.5 million in bonds in 2005 to finance development of the Clare. The bonds are a form of municipal bond that nonprofit corporations can use to finance capital projects. The authority's involvement reduces interest expenses, but there are no state obligations or state guarantees involved.

The Clare's biggest unsecured creditor is Loyola University, which leases land to the Clare and is owed \$1.5 million in unpaid rent. The university declined to comment.

asachdev@tribune.com

## **AUCTION MART**

General Merchandise - Machinery Vehicles • Art • Real Estate

### NOTICE OF JUDICIAL SALE OF

Public Notice is hereby given that pursuant to Court Order enter by the Circuit Court of Lake County, Illinois in Case No 11 L. 84, Donald Dodge and American Auction Associates, Inc., ("Sales Officer") will, on November 22, 2011, at the hour of 2:00 p.m. o'clock in the afternoon, at 175 East Hawthorn Darksway, Suite 345 Vergos Hills U. 60061 cell at Judicial Sale Parkway, Suite 345, Vernon Hills, IL 60061 sell at Judicial Sale to the highest bidder for cash, equipment, machinery, furniture and fixtures, and all attachments, accessories, and parts

to the highest bidder for cash, equipment, machinery, furniture and fixtures, and all attachments, accessories, and parts belonging thereto all inventory, raw materials, work in process and supplies now owned or hereafter acquired, all accounts receivable; and all contract rights, instruments, chattel paper and general intangibles of DBC Acquisitions, LLC d/b/a McCarthy's, an Illinois corporation, located at 506 Hawthorn Center, Vernon Hills, IL 60061

Terms and Conditions. The "Sale Officer" shall offer for sale the Property; or so much of said Property which may be divisible and sold separately without material injury to the parties in interest. The Property shall be sold at public auction to the highest bidder for cash; requiring payment not less than ten percent (10%) at the time of sale and the balance within twenty-four (24) hours. All payments of the amount bid shall be in cash or certified funds payable to the "Sale Officer", provided that if the successful bidder is the Plaintiff, Andrew Bobowski, himself, the indebtedness found due by the Judgment may apply toward the payment of his bid, so far as it will reach in lieu of cash. In the event the bidder falls to comply with the terms of the purchase as required, then upon demand by the Plaintiff in a notice served on the "Sale Officer" and the bidder, the funds submitted shall be forfeited to Plaintiff or Plaintiff has the payment be how the proporty cold to the most highest bidder. the funds submitted shall be forfeited to Plaintiff or Plaintiff has the funds submitted shall be forfeited to Plaintiff or Plaintiff has the option to have the property sold to the next highest bidder. In the event there is a third party bidder other than Plaintiff, the "Sale Officer" shall obtain the name, address (other than a post office box), and telephone number of that bidder. Notice by regular mail to the address given by the bidder and to the "Sale Officer" shall be deemed sufficient notification by the Plaintiff to exercise its option to forfeit the funds. The subject property is offered for sale without any representation as to quality or quantity of title or recourse to Plaintiff. Additional terms and conditions regarding the sale may be announced at the sale.

quantity of title or recourse to Plaintiff. Additional terms and conditions regarding the sale may be announced at the sale, and in the event of any inconsistency, the terms and conditions announced at the sale shall be applicable.

PLEASE BE ADVISED THAT THE ASSETS TO BE SOLD IN THIS SALE ARE BING SOLD IN AN "AS IS, WHERE IS" CONDITION AND BASIS, WITH NO REPRESENTATION OR WARRANTIES AS TO THE VALUE OF THE ASSETS, THEIR FITNESS FOR A PARTICULAR USE, OR THEIR MERCHANTABILITY.

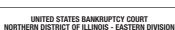
For further information with respect to the sale, or to arrange for an inspection of the assets, interested parties should

for an inspection of the assets, interested parties should contact David J. Schwab, Ralph, Schwab & Schiever, Chtd. 175 East Hawthorn Parkway, Suite 345, Vernon Hills, IL 60061

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NORTHERN DISTRICT OF ILLINOIS - EASTERN DIVISION

In re:

Case No. 11-10709-JPC and 11-10837-JPC

TRANS READ WAREHOUSE INC. Chapter 7

and 7035 PROPERTIES, INC., Debtors.

Auction: On November 29. 2011, at 12:00 p.m., central time, an auction of the real property described below will take place at the offices of Seyfarth Shaw LLP, 131 South Dearborn Street, Suite 2400, Chicago, Illinois 60603.

Deadline: The deadline to become a qualified bidder is November 28. 2011. **Deadline:** The deadline to become a qualified bidder is November 28, 2011

at 4:00 p.m. 

Property: The Trustee is offering for sale the Estate's interest in real property at the following locations: (i) the parcel of land commonly known as 5353 W 73rd St., Bedford Park, Illinois which consists of warehouse, approximately 98,000 square feet in size ("Parcel 1") (PIN 19-28-100-057-0000); and (ii) an adjacent vacant lot commonly known as 7332 S. Lockwood Ave, Bedford Park, Illinois ("Parcel 2") (PIN 19-28-100-058-0000). Parcel 1 and Parcel 2 consist of a total of 7.67 acres between the two lots and are jointly referred to as the "Combined Parcel." Bidders will be permitted to bid on Parcel 1 and Parcel 2 consists of the Combined Parcel. The Combined Parcel 1 and Parcel 2 consists of the Combined Parcel. The Combined Parcel 2 consists of the separately, or on the Combined Parcel. Legal Descriptions for the real propert are available upon request.

are available upon request.

Sale Price: Bidding for the Combined Parcel will start at \$1,900,000.00.

Additional Information: For a copy of the Sale Procedures, legal description of the Parcels, or any additional information contact the Trustee's attorney, James B. Sowka, Seyfarth Shaw LLP, 131 South Dearborn Street, Suite 2400, Chicago, Illinois 60603, Telephone 312-460-5325, email jsowka@







Chicago Tribune

Material deadline: Friday SPM Wednesday space deathne: Monday 3PM Material deadline: Monday 5FM Call 313 222 4080





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