

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
CORUS BANKSHARES, INC., ¹)	Case No. 10-26881
)	
)	Honorable Pamela S. Hollis
)	
Debtor.)	Hearing Date: August 3, 2010 at 11:00 a.m.
)	Objections Due: July 27, 2010 at 4:00 p.m.

**ORDER AUTHORIZING AND APPROVING THE EMPLOYMENT OF
NEAL, GERBER & EISENBERG LLP AS COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF
CORUS BANKSHARES, INC. RETROACTIVE TO JUNE 28, 2010**

This matter came before the Court on the Application for Entry of an Order Authorizing and Approving the Retention and Employment of Neal, Gerber & Eisenberg LLP as Counsel to the Official Committee of Unsecured Creditors of Corus Bankshares, Inc. Retroactive to June 28, 2010 (the “Application”) and the Verified Statement of Mark A. Berkoff filed in support of the Application (the “Berkoff Affidavit”) both filed by the Official Committee of Unsecured Creditors (the “Committee”) for approval of Neal, Gerber & Eisenberg LLP’s employment as counsel for the Committee in this case, pursuant to 11 U.S.C. § 1103(a), and Bankruptcy Rule 2014(a), and the Court being fully advised in the premises and having determined that the legal and factual bases set forth in the Application and the Berkoff Affidavit establish just cause for the relief granted herein;

¹ The Debtor in this chapter 11 case, along with the last four digits of the Debtor’s federal tax identification number, is: Corus Bankshares, Inc. (3592). The location of the Debtor’s corporate headquarters and the service address for the Debtor is: 10 S. Riverside Plaza, Suite 1800, Chicago, IL 60606.

THE COURT HEREBY FINDS THAT:

A. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334.

B. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

C. Notice of the Application (and service of the proposed order) was sufficient under the circumstances.

D. The Application and the Berkoff Affidavit are in full compliance with all applicable provisions of the Bankruptcy Code, the Bankruptcy Rules and the Local Rules of this Court.

E. Neal, Gerber & Eisenberg LLP does not hold or represent any interest materially adverse to the Committee, the Debtor's estate, or its creditors with respect to the matters upon which said law firm is to be engaged, and Neal, Gerber & Eisenberg LLP is a "disinterested person," as defined in § 101(14) of the Bankruptcy Code and as required by § 1103(b) of the Bankruptcy Code.

F. The retention and employment of Neal, Gerber & Eisenberg LLP in accordance with the Application and this Order is in the best interest of the Committee and the Debtor's estate.

IT IS HEREBY ORDERED THAT:

1. The Application is hereby APPROVED.
2. Capitalized terms not otherwise defined herein shall have the meanings given to them in the Application.
3. The Committee is authorized to retain and employ Neal, Gerber & Eisenberg LLP as its counsel, pursuant to §§ 328 and 1103 of the Bankruptcy Code, retroactive to June 28, 2010.

4. Neal, Gerber & Eisenberg LLP shall be compensated for such services and reimbursed for any related expenses as provided in the Application, and in accordance with applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules and any additional procedures that may be established by this Court.

5. This Order is a final Order and is effective immediately.

Dated: August 3, 2010

Honorable Pamela S. Hollis
United States Bankruptcy Court Judge