

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Case No. 10 B 26881
)	
CORUS BANKSHARES, INC.,)	Chapter 11
)	
Debtor.)	Judge Pamela S. Hollis

**ORDER ENTERING FINDINGS OF FACT AND CONCLUSIONS OF LAW
AWARDING TO KIRKLAND & ELLIS LLP, COUNSEL TO THE DEBTOR,
ALLOWANCE AND PAYMENT OF FIFTH INTERIM APPLICATION FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES [EOD # 809]**

TOTAL FEES REQUESTED:	\$ 1,145,238.00	TOTAL COSTS REQUESTED:	\$ 70,003.66
TOTAL FEES REDUCED:	\$ 3,301.60	TOTAL COSTS REDUCED:	\$ 652.89
TOTAL FEES ALLOWED:	\$ 1,141,936.40	TOTAL COSTS ALLOWED:	\$ 69,350.77

TOTAL FEES AND COSTS ALLOWED: \$ 1,211,287.17

THE COURT HAS UNDERLINED THE ATTACHED TIME AND EXPENSE ENTRIES WHICH HAVE BEEN DISALLOWED IN WHOLE OR IN PART. THE BASIS FOR EACH DISALLOWANCE IS DISCLOSED BY THE NUMERICAL NOTATION WHICH APPEARS NEXT TO EACH HIGHLIGHTED ENTRY. THE NUMERICAL NOTATIONS REFER TO THE ENUMERATED PARAGRAPHS BELOW.

(5) Duplication of Services

The court denies the allowance of compensation for services that duplicate those of another professional or paraprofessional. See 11 U.S.C. § 330(a)(4)(A)(i).

(7) Lumping

The court may impose a ten percent penalty for “lumping.” In re Wildman, 72 B.R. 700, 709 (Bankr. N.D. Ill. 1987) (“Applicants may not circumvent the minimum time requirement or any of the requirements of detail by ‘lumping’ a bunch of activities into a single entry. [Citation omitted.] Each type of service should be listed with the corresponding specific time allotment.”).

(8) Clerical Work Not Compensable

The court disallows the compensation of clerical or stenographic employees of the professional for the performance of routine clerical or administrative activities in the normal course of the professional’s business, such as photocopying, secretarial work, or routine filing. Such activities are considered overhead of the professional and are built into the professional’s hourly billing rates. In re Chellino, 209 B.R. 106, 114 (Bankr. C.D. Ill. 1996) (Paralegal, but not “clerk” services entitled to compensation at an hourly rate; clerk activities are overhead of the

professional); Souza v. Miguel, 32 F. 3rd 1370, 1375 (9th Cir. 1994) (Trustee not entitled to reimbursement or compensation of overhead expenses such as secretarial, stenographic, clerical and routine messenger services).

(14) Overhead Costs are Non-Compensable

The Court denies reimbursement for fees or expenses that are overhead costs. Expenses which are overhead are not compensable because they are built into the hourly rate. See *In re Wildman*, 72 B.R. 700, 731 (Bankr. N.D. Ill. 1987). Overhead, for bankruptcy purposes, includes "all continuous administrative or general costs or expenses incident to the operation of the firm which cannot be attributed to a particular client or cost." *In re Convent Guardian Corp.*, 103 B.R. 937, 939-40 (Bankr. N.D. Ill. 1989) (quoting *In re Thacker*, 48 B.R. 161, 164 (Bankr. N.D. Ill. 1985)).

IT IS SO ORDERED.

ENTERED:

Date: JAN 12 2012


PAMELA S. HOLLIS
United States Bankruptcy Judge

Corus Bankshares, Inc.
7 Claims Administration & Objections

Legal Services for the Period Ending August 31, 2011

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
8/19/11	Carrie Sroka	1.10	253.00	Review chambers courtesy copy of omnibus claims objections (.2); correspond with K. Martin re affidavits of service of omnibus objections (.2); finalize same for filing (.2); prepare exhibits re omnibus reply to claims objections (.3); finalize same for filing (.2).
8/19/11	Daniel R Brown	6.70	3,618.00	Analyze claims objection responses (.8); research re reply arguments for same (1.1); draft claims objection reply (1.7); correspond with A. Kurichety re same (.1); revise same (1.1); correspond with J. Gettleman re same (.2); revise same (1.4); finalize same and prepare for filing (.3).
8/19/11	Emily S O'Connor (- \$119.00)	.70	119.00 (8)	Prepare courtesy copies of omnibus objections to claims (.4); provide same to Judge Hollis' chambers (.3).
8/19/11	Jeffrey Gettleman	.40	292.00	Telephone conference with D. Brown re contact information for claims responders re service of reply (.1); correspond with J. Myers re service of same (.1); correspond with D. Brown re same (.1); correspond with K. Martin re same (.1).
8/19/11	Jeffrey Gettleman	2.00	1,460.00	Correspond with D. Brown re delivery of courtesy copies of claims objections to chambers (.1); office conference with D. Brown re omnibus reply to claims objection responses (.2); edit omnibus reply to claims objection (.4); legal research re same (.3); correspond with D. Brown re revisions to same (.1); office conference with D. Brown re edits to omnibus reply (.2); edit revised omnibus reply (.3); office conference with D.

Corus Bankshares, Inc.
7 Claims Administration & Objections

Legal Services for the Period Ending August 31, 2011

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				Brown re same (.2); office conference with C. Sroka re service of omnibus reply (.1); correspond with C. Sroka re same (.1).
8/22/11	Carrie Sroka	2.80	644.00	Prepare index re disputed proofs of claims re second through eighth omnibus objections (.7); assemble materials re same (1.9); correspond with E. O'Connor re delivery of courtesy copies of omnibus reply (.2).
8/22/11	Emily S O'Connor	1.70	289.00	Print and assemble copies of proofs of claims that received responses for hearing (.5); create index re same (.9); assemble materials re same (.3).
8/22/11	Emily S O'Connor	1.80	306.00	<u>Prepare copies of proofs of claims that received responses for hearing (.8); create index re all same (1.0).</u>
				(-\$(36.00)) (8)
8/22/11	Andrew Brniak	1.30	292.50	Prepare chart re cumulative filed proofs of claims re sixth-eighth omnibus objections (.5); prepare materials re attorney analysis of proofs of claims (.7); correspond with C. Sroka and E. O'Connor re same (.1).
8/22/11	Jeffrey Gettleman	1.80	1,314.00	Correspond with D. Brown re cover letter re courtesy copy of reply (.1); review omnibus claims objections materials in preparation for August 23 hearing (.4); legal research re Section 510(b) re preparation for August 23 hearing (.6); analyze seventh and eighth omnibus claims objections re preparation for August 23 hearing (.3); correspond with C. Sroka re proofs of claim and eighth omnibus objection (.1); correspond with R. Curtis re attendance at claims objection hearing (.1); telephone conference with D. Brown re R.

Corus Bankshares, Inc.
22 Tax Refund Litigation with FDIC

Legal Services for the Period Ending August 31, 2011

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				with S. Antal re same (.1); correspond with M. Tun re final versions of interrogatory responses (.1).
8/29/11	Micah E Marcus	1.20	744.00	Edit and revise discovery responses (.7); correspond with M. Tun and J. Gettleman re discovery (.5).
8/29/11	Marc Orejuela	2.00	560.00	Coordinate service of discovery responses (.7); prepare documents for attorney review re FDIC discovery requests (1.3).
	(- \$196.00)		(S)	
8/30/11	Nirupa A Kartha	.50	107.50	Serve responses to interrogatories to all parties.
			(S)	
8/30/11	Daniel R Brown	1.80	972.00	Review documents re FDIC discovery requests re responsiveness and privilege issues.
8/30/11	Micah E Marcus	.30	186.00	Correspond with M. Tun and client re discovery issues.
8/30/11	Marc Orejuela	1.00	280.00	Coordinate service of first set of interrogatories.
8/31/11	Micah E Marcus	1.30	806.00	Research re FDIC litigation issues.
8/31/11	Marc Orejuela	1.00	280.00	Prepare documents for attorney review re FDIC discovery requests.
		226.70		TOTAL HOURS

Corus Bankshares, Inc.
17 Plan & Disclosure Statements

Legal Services for the Period Ending September 30, 2011

Date	Name	Hours	Amount	Description
				proposed confirmation order (.6); correspond with working group re same (.2); revise main confirmation brief (.7); analyze pre-confirmation issues (.5); telephone conference with working group, Tricadia, re FDIC objection response (.9); prepare for same (1.9); revise FDIC objection response (5.4).
9/20/11	Edwin S del Hierro,	1.20	1,158.00	Revise FDIC objection response.
9/20/11	David Seligman, P.C.	4.30	3,999.00	Telephone conferences with working group, Company, FDIC, Tricadia and Committee re resolution of FDIC's objections to plan of reorganization (2.9); correspond with same re same (.9); conduct diligence re same (.5).
				(- \$269.70) ⑦
9/20/11	David Seligman, P.C.	2.20	2,046.00	Correspond with working group re preparation for confirmation hearing (.8); telephone conferences with Company and working group re same (1.4).
				(- \$130.20) ⑦
9/20/11	David Seligman, P.C.	2.60	2,418.00	Revise confirmation brief (1.9); conduct research re same (.7).
9/20/11	Jeffrey Gettleman	.30	219.00	Correspond with D. Seligman re restrictions on length of confirmation brief (.1); correspond with T. Maynes re comments to response to FDIC plan objection (.1); correspond with D. Seligman re same (.1).
9/20/11	Jeffrey Gettleman	1.50	1,095.00	Correspond with A. Brniak re chart analyzing Y-9 forms of Corus Bankshares for response to FDIC objection (.1); telephone conference with D. Brown re declaration in support of confirmation (.2); correspond with D. Seligman re same (.1); correspond with D. Brown re amendments to plan supplement (.1);

Corus Bankshares, Inc.
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Legal Services for the Period Ending September 30, 2011

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
9/21/11	Carrie Sroka	.80	184.00	Compile and distribute TOPRS trust and loan documents for attorney analysis (.3); correspond with G. Incardone re same (.2); prepare and index same for CD creation (.3).
9/21/11	Daniel R Brown	11.50	6,210.00	Revise main confirmation brief (.6); revise motion re exceeding page limit re confirmation brief (1.6); revise confirmation brief re same (1.6); revise plan re FDIC objection resolution (2.1); correspond with working group re same (.3); revise confirmation brief re same (.3); office conferences with working group re same (1.2); telephone conferences with working group re same (1.9); revise FDIC objection response (1.9).
9/21/11	Edwin S del Hierro,	2.10	2,026.50	Revise FDIC plan objection response (.9); telephone conference re same (1.2).
9/21/11	David Seligman, P.C.	2.80	2,604.00	Telephone conferences with working group, Company and Committee re preparation for confirmation hearing (1.9); correspond with same re same (.3); analyze related confirmation papers re same (.6).
	(- \$176.70)		(7)	
9/21/11	David Seligman, P.C.	2.40	2,232.00	Telephone conferences with working group re strategy re FDIC priority objections to confirmation (1.8); follow up correspondence with working group re same (.6).
	(- \$167.40)		(7)	
9/21/11	David Seligman, P.C.	5.20	4,836.00	Revise confirmation brief introduction (.9); revise same re argument section (1.9); research re case in chief (1.9); research re outstanding objections (.5).
9/21/11	Jeffrey Gettleman	1.00	730.00	Correspond with D. Brown re restrictions on confirmation brief length (.1); correspond with E. del Hierro re comments to response to

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				stipulation with FDIC re FDIC's ballots and claims (1.2).
9/22/11	Edwin S del Hierro.	.70	675.50	Analyze revised response to FDIC objection and related financial information.
9/22/11	David Seligman, P.C.	1.20	1,116.00	Telephone conference with FDIC counsel re plan of reorganization settlement discussions (.8); follow-up correspondence with working group re same (.4).
9/22/11	David Seligman, P.C.	2.60	2,418.00	Telephone conferences with working group, Company and stakeholders re resolution of plan of reorganization issues, revisions to same and preparation for plan of reorganization confirmation hearing (2.2); correspond with same re same (.4).
				(- \$241.00) (7)
9/22/11	Jeffrey Gettleman	1.20	876.00	Correspond with D. Brown re drafting notice of effective date (.1); correspond with D. Brown re filing of confirmation hearing documents (.1); correspond with D. Brown re order of filing confirmation hearing documents (.1); correspond with K. Crow re effective date checklist (.1); correspond with C. Sroka and K. Martin re filing and service of confirmation hearing documents (.1); correspond with J. Myers re same (.1); correspond with K. Martin re service issues re plan documents (.1); correspond with D. Brown re same (.1); correspond with K. Martin and D. Brown re same (.1); correspond with D. Brown re filing of remaining confirmation hearing documents (.1); correspond with C. Sroka re filing and service of remaining confirmation hearing documents (.1); correspond with J. Myers re service of same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				filing of same (.2); correspond with A. Whitfield re service of same (.1).
9/23/11	Daniel R Brown	3.80	2,052.00	Revise plan re FDIC objection resolution language (2.2); revise FDIC stipulation (1.6).
9/23/11	Edwin S del Hierro,	1.30	1,254.50	Analyze correspondence re affiliate transactions and related regulations (.7); analyze other similar institutions with tax refunds (.6).
9/23/11	David Seligman, P.C.	3.20	2,976.00	Correspond with FDIC, Committee and Tricadia re resolution of objections to plan (1.2); telephone conferences with same re same (1.6); research re same (.4).
	(- \$260.40)	(7)		
9/23/11	David Seligman, P.C.	1.60	1,488.00	Analyze open confirmation issues (.7); prepare for plan of reorganization confirmation hearing (.9).
9/23/11	David Seligman, P.C.	2.70	2,511.00	Research re FDIC subordination dispute (1.6); analyze research results re same (1.1).
9/23/11	Jeffrey Gettleman	.60	438.00	Correspond with D. Brown re draft of effective date checklist (.1); correspond with D. Seligman re same (.1); correspond with A. Solow re agreement in principle to resolve FDIC plan objection (.1); correspond with S. Singer and D. Brown re same (.1); correspond with D. Seligman re further edits to plan (.1); correspond with D. Brown re additional edits to plan requested by FDIC (.1).
9/23/11	Jeffrey Gettleman	1.10	803.00	Correspond with D. Brown re circulation of additional courtesy copy of confirmation hearing pleadings (.1); correspond with D. Brown and J. Decker re confirmation hearing pleadings (.1); correspond

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Date	Name	Hours	Amount	Description
				correspond with C. Miles and D. Brown re same (.1); correspond with J. Decker re entry of confirmation order (.1); correspond with D. Brown re same (.1); correspond with D. Brown re entry of confirmation order (.1); correspond with S. Antal and others re entry of confirmation order today (.1); correspond with V. Ghei and J. Sternklar re same (.1).
9/29/11	Jeffrey Gettleman	1.70	1,241.00	Analyze litigation trust agreement precedent (.2); correspond with D. Brown re same (.1); correspond with K. Crow re drafting of same (.1); correspond with K. Crow and B. Herron re same (.1); correspond with D. Brown re estimates of K&E fees for professional fee escrow (.1); correspond with D. Brown re Kinetic progress re effective date items (.1); correspond with D. Seligman re same (.1); telephone conference with D. Seligman re effective date items (.2); correspond with E. del Hierro re bank regulatory materials related to litigation trustee's due diligence (.2); analyze plan terms re litigation trust and trustee (.2); correspond with E. del Hierro re same (.1); correspond with S. Antal re initial meeting with litigation trustee (.1); correspond with D. Brown re same (.1).
9/29/11	Keith S Crow, P.C.	.50	482.50	Revise litigation trust agreement.
9/30/11	Carrie Sroka (- \$23.00)	.10 (8)	23.00	Distribute entered confirmation order to client and working group.
9/30/11	Daniel R Brown	7.90	4,266.00	Revise FDIC objection response (1.9); correspond with litigation team re same (.3); research effective date issues (2.7); analyze same (2.4); revise effective date checklist (.6).

Corus Bankshares, Inc.
9 Corporate & Securities Matters

Legal Services for the Period Ending October 26, 2011

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				correspond with S. Antal and D. Brown re same (.1); correspond with S. Antal, M. McClure and others re same (.1).
10/11/11	Jeffrey Gettleman	1.80	1,314.00	Correspond with J. Decker re telephone conference re D&O insurance issue (.1); correspond with S. Antal re materials for October 12 board meeting (.1); revise memorandum re D&O insurance coverage and release provisions for old board (.3); office conference with D. Brown re same (.1); revise presentation for old board (.3); correspond with D. Brown re same (.1); revise materials for October 12 old board meeting (.2); telephone conference with K. Crow re amendment of charter (.2); correspond with D. Brown re same (.1); correspond with S. Antal re corporate transition issues (.1); correspond with D. Brown re final versions of board D&O memorandum and presentation for October 12 board meeting (.1); correspond with S. Antal re same (.1).
10/11/11	Keith S Crow, P.C.	7.20	6,948.00	Telephone conferences with D. Seligman and V. Ghei re emergence issues (1.8); telephone conferences with J. Decker and others re same (.7); analyze J. Decker employment agreement (1.2); analyze proposed investment agreement and related issues (1.3); analyze issues re continuation as Minnesota corporation (.9); analyze board process and materials (1.3).
10/11/11	James H M Sprayregen	.60	597.00	Prepare for final board meeting.
10/12/11	David Seligman, P.C.	1.00	930.00	Prepare for and attend final board <u>telephone conference.</u>
			(- \$930.00) 5	
10/12/11	Jeffrey Gettleman	.80	584.00	Correspond with K. Crow re final board meeting (.1); <u>participate in</u>

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Corus Bankshares, Inc.
9 Corporate & Securities Matters

Legal Services for the Period Ending October 26, 2011

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				final "old" board of directors meeting (.6); correspond with D. Seligman and J. Brace re corporate governance issues (.1). (5)
10/12/11	Keith S Crow, P.C.	5.40	5,211.00	Revise J. Decker employment agreement (.8); analyze board process and sequencing issues (1.2); revise committee charter (1.4); analyze investment management agreement (1.1); telephone conferences with D. Seligman, J. Sprayregen, V. Ghei and others re direction election, investment management and other issues (.9).
10/12/11	Joan D Donovan	1.00	300.00	Telephone conference with K. Crow re governance issues (.2); analyze board agenda (.2); draft resolutions to be adopted at board meeting (.3); analyze Minnesota certified documents (.3).
10/12/11	James H M Sprayregen	.80	796.00	Prepare for and attend final board meeting. (5)
10/13/11	Jeffrey Gettleman	1.40	1,022.00	Correspond with K. Crow re draft litigation trust agreement (.1); draft FINRA letter (.3); correspond with S. Assurian re same (.1); telephone conference with J. Decker and K. Crow re distribution and other corporate issues re effective date (.4); correspond with S. Assurian re delisting of company stock (.1); correspond with K. Crow re draft resolutions for first new board meeting (.1); correspond with S. Antal re D&O insurance issue (.1); correspond with S. Antal re signature pages for 8-K and Form 15 (.1); correspond with B. Herron re same (.1).
10/13/11	Jeffrey Gettleman	1.50	1,095.00	Correspond with D. Brown and K. Crow re corporate effective date items (.1); analyze agenda for

Corus Bankshares, Inc.
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				with D. Brown re same (.1); correspond with J. Chalus re distribution analysis (.1); correspond with D. Brown re same (.1); correspond with J. Chalus re projected August invoice amount re same (.1); correspond with D. Brown re distribution analysis (.1); telephone conference with D. Brown re same (.1); office conference with D. Brown re distribution analysis and related fee estimates (.2); correspond with D. Brown and J. Chalus re same (.1); correspond with D. Brown re effective date checklist item (.1).
10/11/11	Marc Orejuela	4.50	1,260.00	Compile binder of all cases and opinions referenced in FDIC objection response (1.1); analyze documents for supplementation of files (1.9); compile same (1.5).
10/12/11	Brendan P Herron	1.00	485.00	Revise litigation trust agreement.
10/12/11	Daniel R Brown	2.70	1,458.00	Draft guidelines for reorganized company re allocation of costs to plan implementation (.7); correspond with working group re same (.2); draft confidentiality agreement with creditors' designee re post-effective reports (1.2); correspond with working group re same (.1); analyze revise plan implementation budget (.3); correspond with working group re same (.2).
10/12/11	David Seligman, P.C.	3.00	2,790.00	Telephone conferences and correspond with team and company re plan effectiveness and implementation issues (1.6); analyze same (1.4).
10/12/11	Jeffrey Gettleman	1.20	876.00	Correspond with C. Pickerill re precedential funds flow memoranda (.1); correspond with A. Solow re discovery schedule for FDIC

(- \$279.00) (7)

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				priority issue (.1); edit net free cash guidelines (.2); telephone conference with D. Brown re comments to same (.1); correspond with K. Martin re call with indenture trustees re distribution analysis (.1); correspond with K. Martin re calls re distribution mechanics (.1); correspond with D. Brown and J. Decker re analysis of net free cash re allocation of post-effective date costs (.1); correspond with D. Brown re review of distribution memorandum (.1); correspond with J. Chalus and D. Brown re same (.1); correspond with S. Antal re litigation trustee (.1); correspond with D. Seligman re same (.1).
10/12/11	Jeffrey Gettleman	1.50	1,095.00	Office conference with D. Brown re distribution analysis (.2); correspond with D. Brown and J. Chalus re same (.1); analyze and edit draft distribution analysis (.4); telephone conference with J. Chalus re same (.6); correspond with D. Seligman re same (.2).
10/12/11	Micah E Marcus	3.60	2,232.00	Analyze arguments and case law re FDIC priority litigation (2.3), draft discovery requests re same (1.3).
10/12/11	John F Hartmann, P.C	.30	262.50	Correspond with working group re scheduling of FDIC plan objection.
10/12/11	Marc Orejuela	.50	140.00	Compile binders with cases and opinions re FDIC plan objection (.3); <u>deliver same to M. Tun and M. Marcus (.2).</u>
			(- \$56.00)	(8)
10/13/11	Brendan P Herron	2.30	1,115.50	Telephone conference with K. Crow, D. Brown and J. Gettleman re emergence status (1.1); telephone conference re distribution mechanics (1.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				office conference with D. Brown re further revisions to distribution analysis (.2); office conference with D. Brown re drafting of notice of effective date (.1); correspond with D. Brown, J. Decker and others re comments to distribution analysis (.2); correspond with J. Chalus, J. Decker and others re revised distribution analysis (.1); draft Kirkland announcement of company effective date (.3); office conference with D. Seligman re same (.1); revise distribution analysis (.6); telephone conference with D. Brown re same (.2); telephone conference with K. Crow, K. Martin, B. Herron, J. Chalus and D. Brown re effective date distribution mechanics and FINRA letter (.6).
10/14/11	Marla Tun	3.30	2,244.00	Analyze memo re FDIC priority issue (1.4); analyze cited case law (1.8); correspond re discovery schedule (.1).
10/14/11	Daniel R Brown	3.30	1,782.00	Telephone conference with Committee, working group re effective date issues (.7); telephone conference with indenture trustees re distribution mechanics (1.1); analyze effective date and distribution issues (1.1); correspond with working group re same (.4).
10/14/11	David Seligman, P.C.	1.30	1,209.00	Office conferences and telephone conferences with team, OCUC, client and new management re plan implementation issues.
	(- \$120.90)	(7)		
10/14/11	Jeffrey Gettleman	.50	365.00	Correspond with M. Tun re proposed discovery schedule for FDIC priority issue (.1); correspond with M. Tun and A. Solow re same (.1); telephone conference with D. Seligman re final distribution analysis and timing of

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Amount</u>	<u>Description</u>
				balance and administrative claim (.1).
10/25/11	Micah E Marcus	1.50	930.00	Correspond with T. Maynes and D. Seligman re recent FDIC precedent (.2); document review re priority dispute litigation (1.3).
10/26/11	Brendan P Herron	2.10	1,018.50	Analyze issues re emergence (1.7); office conference with working group re status (.4).
10/26/11	David Seligman, P.C.	1.50	1,395.00	Telephone conferences and correspond with team re implementation of plan of reorganization effective date, corporate governance and related issues.
				(- \$139.50) (7)
10/26/11	Jeffrey Gettleman	.70	511.00	Correspond with K. Martin and others re distribution issues (.1); correspond with K. Martin re stock distribution issue (.1); telephone conference with K. Crow and B. Herron re same (.1); correspond with K. Martin re same (.1); correspond with B. Herron re occurrence of effective date (.1); correspond with J. Chalus re stock distributions (.1); edit effective date checklist (.1).
10/26/11	Jeffrey Gettleman	1.90	1,387.00	Telephone conference with J. Chalus re stock distributions (.2); correspond with J. Chalus re payment of administrative claims (.1); correspond with M. Zaitzeff re stock distributions (.1); correspond with K. Martin re same (.1); correspond with J. Chalus re same (.1); correspond with B. Herron re same (.1); correspond with B. Herron re stock distributions (.1); telephone conference with K. Crow re stock distributions (.2); analyze plan re same (.2); correspond with K. Crow re same (.1); correspond with K.

Legal Services for the Period Ending October 26, 2011

(-\$56.00)

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4. I hereby certify that the Final Fee Application and Fifth Interim Fee Application do not seek reimbursement for secretarial overtime, word processing overtime, messenger services that exceed the costs of a third party messenger, local telephone charges, scanned images, facsimile charges, postage, local transportation (excluding airport transportation at the rate of \$45.00 per ride), overtime transportation, overtime meals, working meals with clients, working K&E meals (excluding travel meals), and that all airfare for which the Debtors seek reimbursement was either economy class or purchased at the economy-class rate. In addition, K&E has reduced photocopying charges from its standard rate of \$.15 per page to \$.10 per page.

5. The facts set forth in the foregoing Final Fee Application and Fifth Interim Fee Application are true and correct to the best of my knowledge, information and belief.

Dated: December 23, 2011

/s/ David R. Seligman
David R. Seligman, P.C

Legal Services for the Period Ending August 31, 2011

<u>Description</u>	<u>Amount</u>
7/20/11 Third Party Telephone Charges	48.83
7/31/11 INTERCALL - Third Party Telephone Charges, J. Gettleman, 7/31/11	5.54
8/02/11 Standard Prints	.30
8/02/11 Standard Prints	.20
8/05/11 Standard Prints	.50
8/09/11 Standard Prints	.20
8/11/11 Standard Prints	7.40
8/15/11 Standard Prints	1.10
8/15/11 <u>Postage</u>	7.90
8/16/11 Standard Prints	1.70
8/16/11 Standard Prints	.30
8/16/11 Standard Prints	4.60
8/17/11 Standard Prints	4.60
8/17/11 Standard Prints	19.70
8/18/11 Standard Prints	.20
8/18/11 Standard Prints	.80
8/18/11 Standard Prints	.80
8/22/11 Standard Prints	.10
8/31/11 INTERCALL - Third Party Telephone Charges, J. Gettleman, 8/31/11	17.01
Total Disbursements	\$ 121.78

Corus Bankshares, Inc.
17 Plan & Disclosure Statements

Legal Services for the Period Ending August 31, 2011

DISBURSEMENT DETAIL

	<u>Description</u>	<u>Amount</u>
7/08/11	WEST, Computer Database Research, SROKA, CARRIE. 7/8/2011	9.82
7/18/11	COMET MESSENGER SERVICE INC, Outside Messenger Services, 300 N LA SALLE, Carrie Sroka, 7/18/2011	9.75
7/18/11	LEXISNEXIS, Computer Database Research, WELCH, MELINDA, 7/18/2011	152.15
7/26/11	VITAL TRANSPORTATION INC, Passenger: BRACE, JAKE. Date: 7/19/2011	92.72
7/26/11	VITAL TRANSPORTATION INC, Passenger: ANTAL, STEVE Date: 7/19/2011	64.25
7/26/11	WEST, Computer Database Research, GROSS, SAMUEL, 7/26/2011	371.04
7/27/11	WEST, Computer Database Research, BROWN, DANIEL, 7/27/2011	125.32
7/27/11	WEST, Computer Database Research, GETTLEMAN JEFFREY, 7/27/2011	60.18
7/27/11	WEST, Computer Database Research, GROSS, SAMUEL, 7/27/2011	133.35
7/27/11	WEST, Computer Database Research, HASBANI, INBAL, 7/27/2011	5.16
7/31/11	INTERCALL - Third Party Telephone Charges, J. Gettleman, 7/31/11	1.50
7/31/11	INTERCALL - Third Party Telephone Charges, S. Gross, 7/31/11	31.05
8/01/11	Standard Prints	351.90
8/01/11	Standard Prints	.80
8/01/11	Standard Prints	.10
8/01/11	Standard Prints	187.20
8/01/11	Standard Prints	.80
8/01/11	Standard Prints	.30
8/01/11	Standard Prints	11.10
8/01/11	Standard Prints	41.60
8/02/11	Standard Prints	.30
8/02/11	Standard Prints	.20
8/02/11	Standard Prints	21.00
8/02/11	Standard Prints	.10
8/03/11	Standard Prints	.30
8/05/11	Standard Prints	.20
8/09/11	Standard Prints	5.20
8/09/11	Standard Prints	.20
8/10/11	Standard Prints	1.50
8/11/11	Standard Copies or Prints	104.80
8/11/11	Tabs/Indexes/Dividers	6.00
8/12/11	Standard Prints	19.90
8/12/11	Standard Prints	.10

Corus Bankshares, Inc.
20 Travel

Legal Services for the Period Ending August 31, 2011

DISBURSEMENT DETAIL

	<u>Description</u>	<u>Amount</u>
7/13/11	Transportation to/from airport, 06/02/2011, DAVID SELIGMAN	61.59 (- \$16.59)
7/18/11	Transportation to/from airport, 07/18/2011, DAVID SELIGMAN	79.75 (- \$34.75)
7/18/11	Transportation to/from airport, 07/18/2011, JEFFREY GETTLEMAN	83.00 (- \$38.00)
7/19/11	Transportation to/from airport, 07/19/2011, DAVID SELIGMAN	83.75 (- \$38.75)
7/19/11	Transportation to/from airport, 07/19/2011, KEITH S. CROW	79.75 (- \$34.75)
7/19/11	Transportation to/from airport, 07/19/2011, KEITH S. CROW	87.00 (- \$42.00)
7/19/11	Transportation to/from airport, 07/19/2011, JEFFREY GETTLEMAN	204.60 (- \$159.60)
7/26/11	Transportation to/from airport, 07/19/2011, DAVID SELIGMAN	51.61 (- \$6.61)
7/26/11	Transportation to/from airport, 07/18/2011, DAVID SELIGMAN	59.37 (- \$14.37)
7/26/11	Transportation to/from airport, 07/19/2011, JEFFREY GETTLEMAN	51.61 (- \$6.61)
7/27/11	Transportation to/from airport, 07/19/2011, JOYCE WHITE	75.18 (- \$30.18)
Total Disbursements		\$ 917.21

(- \$422.21)

Corus Bankshares, Inc.
10 Creditor Communications

Legal Services for the Period Ending September 30, 2011

DISBURSEMENT DETAIL

	<u>Description</u>	<u>Amount</u>
8/17/11	VITAL TRANSPORTATION INC, Passenger: SELIGMAN DAVID, Date: 8/9/2011 (Meeting)	65.81
9/05/11	Standard Prints	2.80
9/15/11	COMET MESSENGER SERVICE INC, Outside Messenger Services, 300 N LA SALLE, David Seligman, P.C., 9/15/2011	46.20
9/16/11	Jeffrey Gettleman, Phone Calls	1.74
Total Disbursements		\$ 116.55