

FORM 10. PROOF OF CLAIM

United States Bankruptcy Court	PROOF OF CLAIM
District of Delaware	
In re (Name of Debtor). UBI Liquidating Corp., et al.	Case Number 10-13005 (KJC)
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" of payment of an administrative expense may be filed pursuant to 11 U.S.C. ' 503.	
Name of Creditor <i>(The persons or entity to whom the debtor owes money or property)</i> North Charleston Joint Venture II, LLC by CBL & Associates Management, Inc., managing agent	<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court in this case. <input type="checkbox"/> Check box if the address differs from the address on the envelope sent to you by the court.
Name and Addresses Where Notices Should Be Sent Gary L. Roddy, Senior Director of Collections CBL & Associates Properties, Inc. CBL Center, Suite 500 2030 Hamilton Place Blvd. Chattanooga, TN 37421-6000	
Telephone No. (423) 855-0001	

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ACCOUNT OR OTHER NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR: Store #379, Northwoods Mall, N. Charleston, SC	Check here if this claim <input type="checkbox"/> replaces a previously filed claim dated: amends -								
1. Basis For Claim <input type="checkbox"/> Goods sold <input type="checkbox"/> Services performed <input type="checkbox"/> Money loaned <input type="checkbox"/> Personal injury/wrongful death <input type="checkbox"/> Taxes <input checked="" type="checkbox"/> Other (Describe briefly) Shopping Center Lease									
<input type="checkbox"/> Retiree benefits as defined in 11 U.S.C. ' 1114(a) <input type="checkbox"/> Wages, salaries, and compensations (Fill out below) Your social security number Unpaid compensations for services performed	from to								
2. DATE DEBT WAS INCURRED Original Lease dated: August 12, 2005	3. IF COURT JUDGMENT, DATE OBTAINED: NONE								
4. CLASSIFICATION OF CLAIM. Under the bankruptcy Code all claims are classified as one or more of the following (1) Unsecured Nonpriority, (2) Unsecured Priority, (3) Secured. It is possible for part of a claim to be in one category and part in another. CHECK THE APPROPRIATE BOX OR BOXES that best describe your claim and STATE THE AMOUNT OF THE CLAIM.									
<input type="checkbox"/> SECURED CLAIM \$ Attach evidence of perfection of security interest Brief Description of Collateral: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other (Describe briefly) Amount of arrearage and other charges included in secured claim above, if any <input checked="" type="checkbox"/> UNSECURED NONPRIORITY CLAIM \$24,275.36 A claim is unsecured if there is no collateral or lien on property of the debtor securing the claim or to the extent that the value of such property is less than the amount of the claim.	<input checked="" type="checkbox"/> UNSECURED PRIORITY CLAIM \$2,341.29 Specify the priority of the claim. <input type="checkbox"/> Wages, salaries, or commissions (up to \$2,000) earned not more than 90 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier-11 U.S.C. ' 507(a)(3) <input type="checkbox"/> Contributions to an employee benefit plan -U.S.C. ' 507 (a)(4) <input type="checkbox"/> Up to \$900 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use- 11 U.S.C. ' 507 (a)(6) <input type="checkbox"/> Taxes or penalties or governmental units- U.S.C. ' 507 (a)(7) <input checked="" type="checkbox"/> Other- 11 U.S.C. " 507 (a)(2), (a)(5)-(Describe briefly) see attached								
5. TOTAL AMOUNT OF CLAIM AT TIME CASE FILED: <table style="width:100%; border: none;"> <tr> <td style="text-align: right;">\$24,275.36</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: right;">\$2,341.29</td> <td style="text-align: right;">\$26,616.65</td> </tr> <tr> <td style="text-align: center;">(Unsecured)</td> <td style="text-align: center;">(Secured)</td> <td style="text-align: center;">(Priority)</td> <td style="text-align: center;">(Total)</td> </tr> </table> <input checked="" type="checkbox"/> Check this box if claim includes pre-petition charges in addition to the principal amount of the claim. Attach itemized statement of all additional charges.		\$24,275.36	\$ 0	\$2,341.29	\$26,616.65	(Unsecured)	(Secured)	(Priority)	(Total)
\$24,275.36	\$ 0	\$2,341.29	\$26,616.65						
(Unsecured)	(Secured)	(Priority)	(Total)						

6. CREDITS AND SETOFFS: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim. In filing this claim, claimant has deducted all amounts that claimant owes to debtor.

7. SUPPORTING DOCUMENTS: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, or evidence of security interests. If the documents are not available, explain. If the documents are voluminous, attach a summary.

8. TIME-STAMPED COPY: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

Date January 21, 2011	Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any). Gary L. Roddy, Senior Director of Collections
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EXHIBIT "A"--PROOF OF CLAIM

3. That the consideration of this liability is as follows:

(a) By Lease dated August 12, 2005, Claimant, as Landlord, leased unto Debtor, as Tenant, certain premises situated in space #E-4, Northwoods Mall, N. Charleston, SC. The term of said Lease commenced on August 6, 2005 and was to end on January 31, 2011. The Lease obligated Debtor to pay minimum annual rental of Eighty Five Thousand Five Hundred and 00/100 Dollars (\$85,500.00), during each year of the lease term, payable in equal monthly installments, in advance, on the first day of each month of said term, plus a certain proportionate share of the cost of maintenance of the common areas of the shopping center, a certain proportionate share of the property taxes levied or assessed against the shopping center, and a certain proportionate share of the cost of insurance on the shopping center, all as additional rent.

(b) The Trustee of Debtor's estate has not surrendered possession of the leased premises.

(c) At the time of the filing of the petition in this case, Debtor had failed to pay installments of rent and other charges under said Lease, accruing prior to said date, totaling Twenty Four Thousand Two Hundred Seventy Five and 36/100 Dollars (\$24,275.36).

(d) The Lease has not been rejected by the Trustee of the Debtor's estate. Claimant will be injured by such rejection in the amount which represents the greater of one (1) year's base rent and charges, or 15% of the amount of rent reserved by said Lease for the remainder of the Lease term not exceeding three (3) years.

(e) As to Two Thousand Three Hundred Forty One and 29/100 Dollars (\$2,341.29), Claimant is entitled to the priority granted by 11 U.S.C. 507 as an administrative expense, such amount being the fair and reasonable value of the Trustee's use and occupancy of the leased premises during the period between September 21, 2010 and January 21, 2011.

This accrual will continue at Three Hundred Four and 16/100 Dollars (\$304.16) per diem for use and occupancy until Lease is rejected by Trustee or Court Order. At time Lease is rejected claim will be amended and priority claim increased to coincide with rejection date.

(f) The following is a summary of Claimant's claim:

Pre-petition	\$24,275.36
Post-petition	\$0
Priority	\$2,341.29
TOTAL CLAIM.....	\$26,616.65

PROOF OF CLAIM
UBI Liquidating Corp., et al.,
D/B/A Ashley Stewart #379
Mall Name: Northwoods Mall
Mall Location: N. Charleston, SC
Ch. 11 Case #10-13005 (KJC)

PRE-PETITION:			
2009 Y/E RET Adj (credit) billed 1/27/10		-588.13	
Bal on July '10 Rent & Charges		8,232.20	
2nd Qtr '10 Water / Sewer billed 7/15/10		77.71	
Aug. '10 Rent & Charges		10,166.17	
Sept. 1-21, '10 Rent & Charges @ \$9,124.87 / 30		6,387.41	
	Total		\$24,275.36
POST-PETITION:			
None at this time.			
	Total	0.00	
	Times	0.15	
		0.00	
One Year's Rent & Charges			
Allowable Post-Petition Rejection Claim			
ADMINISTRATIVE EXPENSE CLAIM:			
Sept. 22-30, '10 Rent & Charges @ \$9,124.87 / 30		2,737.46	
Oct.'10 - Jan.'11 Underpayment @ \$29.73 / mo.		118.92	
3rd Qtr '10 Water / Sewer billed 10/14/10		94.21	
2010 Y/E RET Adj (credit) billed 11/9/10		-609.30	
	Total		\$2,341.29
	TOTAL CLAIM		\$26,616.65

UBI Liquidating Corp., et al filed Ch.11 bankruptcy on 9/21/10.
 *Lease has neither been assumed or rejected as of 1/21/11.
 Lease Term: 8/6/05 - 1/31/11.



January 21, 2011

CHARLES B. LEBOVITZ
Chairman of the Board
JOHN N. FOY
Vice Chairman
of the Board and
Chief Financial Officer
STEPHEN D. LEBOVITZ
President and
Chief Executive Officer
BEN S. LANDRESS
Executive Vice President
MOSES LEBOVITZ
(1905-1991)

VIA UPS

BMC Group, Inc.
Attn: Urban Brands Claims Processing
18750 Lake Drive, East
Chanhassen, MN 55317

Re: UBI Liquidating Corp., et al., d/b/a Ashley Stewart - Chapter 11 Case No. 10-13005 (KJC)

Dear Sir/Madam:

Enclosed are our claims in reference to the above bankruptcy matter regarding the locations listed below:

Columbia Place, Columbia, SC
Cross Creek Mall, Fayetteville, NC
Hickory Hollow Mall, Antioch, TN
Northwoods Mall, N. Charleston, SC
Southpark Mall, Colonial Heights, VA

We will appreciate your stamping one copy of the claim as being "filed" and returning to us in the enclosed, self-addressed, stamped envelope.

Thank you for your cooperation.

Sincerely,

CBL & ASSOCIATES MANAGEMENT, INC.

Rhonda Majoras
Secretary

Enclosures