

B 10 (Modified Official Form 10) (4/10)

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE		PROOF OF CLAIM
Name of Debtor: <b>UBI Liquidating Corp. f/k/a Urban Brands, Inc.</b>		Case Number: <b>10-13005 (KJC)</b>
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (the person or other entity to whom the debtor owes money or property): <b>Ethan Shapiro</b>		<input checked="" type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.  Court Claim Number: <u>97</u> (if known) Filed on: <u>11/3/2010</u>
Name and address where notice should be sent: <b>Ethan Shapiro 76 Myrtle Ave... Westport, CT 06880</b>		
Name and address where payment should be sent (if different from above):		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.  <input type="checkbox"/> Check this box if you are the debtor or trustee in the case.
Telephone No. <b>203-557-9190</b>		
1. Amount of Claim as of Date Case Filed: <u>\$859,435.00</u>		6. Amount of claim entitled to Priority under 11 U.S.C. § 507(b). If any portion of your claim falls in one of the following categories, check the box and state the amount.  Specify the priority of the claim.
If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach detailed statement of all interest or charges.		
2. Basis for Claim: <u>\$659,435.00 Management Notes</u> (See instruction #2 on reverse side) <u>\$200,000.00 Severance Payment</u>		<input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (A)(i)(B). <input type="checkbox"/> Wages, salaries, or compensation (up to \$11,725*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, which over is earlier - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). <input type="checkbox"/> Up to \$2,500* of deposits toward purchase lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Section 503(b)(7) Claim - check this box if your claim is for the value of goods received by the Debtor within 20 days before the commencement of the case - 11 U.S.C. § 503(b)(7). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)( ): _____ Amount entitled to priority: \$ _____ <small>* Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.</small>
3. Last four digits of any number by which creditor identifies debtor: _____		
3a. Debtor may have selected account no: _____		
4. Secured Claim (See instruction #4 on reverse side) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____ Value of Property: \$ _____ Annual Interest Rate: _____ % Amount of arrears and other charges as of time case filed (included in secured claim): If any: \$ _____ Date for Perfection: _____ Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____		
5. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(6): \$ _____ (See instruction #5 on reverse side)		
7. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.		
8. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and guaranty agreements. You may also attach a copy. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.)		
DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENT MAY BE DESTROYED AFTER SCANNING, If the documents are not available, please explain:		
Date: <u>10/24/11</u>	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. <i>Ethan S. Shapiro</i> <b>ETHAN S. SHAPIRO</b>	FOR COURT USE ONLY

Penalty for preparing fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

Urban Brands



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