

EXHIBIT B

LIQUIDATION ANALYSIS

UBI Liquidating Corp. - Liquidation Analysis

Consolidated Statement of Net Assets in Liquidation

(\$ in thousands)

	Chapter 11 Plan	Chapter 7 Liquidation
Assets		
Estimated cash in bank as of October 1, 2011	\$ 4,800	\$ 4,800
Estimated Collection of Deposits and Refunds	775	600
Collection of unsettled 503(b)(9) amounts from New Ashley	350	350
Total Inflows	\$ 5,925	\$ 5,750
Liabilities and Net Assets in Liquidation		
Administrative Claims Payable, including unsettled 503(b)(9) claims	\$ (570) to \$ (670)	\$ (570) to \$ (670)
Priority Claims Payable	(850) to (1,250)	(850) to (1,250)
New Ashley Stewart Settlement Payable	(645)	(645)
Professional Fees, including unpaid amounts billed	(750) to (850)	(850) to (950)
Chapter 7 Trustee Fees in Liquidation	-	(175)
Other Post-petition Accounts Payable	(120) to (150)	(120) to (150)
Other Liquidation Costs - payroll, document destruction, etc.	(265) to (285)	(125) to (135)
Total Liabilities	\$ (3,200) to \$ (3,850)	\$ (3,335) to \$ (3,975)
Net Assets in Liquidation for General Unsecured Claims	\$ 2,725 to \$ 2,075	\$ 2,415 to \$ 1,775
General Unsecured Claims Payable	\$32.5 mil. to \$39.5 mil.	\$32.5 mil. to \$39.5 mil.
Estimated Recovery per \$	\$0.05 to \$0.08	\$0.04 to \$0.07