

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

2012 AUG 28 11:09:27
CLERK
US BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:) Chapter 11
)
UBI Liquidating Corp., et al.) Case No. 10-13005 (KJC)
)
Debtors)

OBJECTION OF CLAIMANT
SOUTHLAND TERRACE SHOPPING CENTER, LLC
TO DEBTORS NOTICE OF SATISFACTION OF CLAIMS

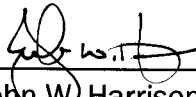
Comes Southland Terrace Shopping Center, LLC (hereafter "Southland"), a creditor and claimant of the above named bankruptcy estate and hereby objects to the Notice of Satisfaction of Claims filed herein by the Liquidation Trustee on August 15th, 2012 insofar as such Notice of Satisfaction relates to Southland's claims herein.

Southland timely filed a Proof of Claim herein (set out in the said Notice as claim number 487) in the amount of \$12,401.79 which amount has not been paid to Southland as of the date of this Objection. Southland has never received any notice of any objection to the amount of its filed Proof of Claim.

Southland does not dispute that a certain series of payments have been made to Southland during the course of this bankruptcy action in partial satisfaction of its Claim, however all of such payments were in the form of individual untimely monthly rental payments rather than any lump sum distribution. After crediting the bankruptcy estate for the payments received Southland is still owed a balance for pre-petition debts of \$2,768.87. Southland understands that as an unsecured Claimant Southland's claim is impaired under the terms of the Liquidation Plan and may not be paid in full. However Southland has received no notice as to the degree of such impairment from the Court or the Liquidating Trustee nor has Southland been made aware that any payment made to Southland during the term of this action constituted full satisfaction of its Claim.

The Notice filed August 15th by the Liquidating Trustee does not allege that Southland's Claim has been fully paid in accordance with the Liquidating Plan, only that after review of the

Debtor's records that no further payments are due to Southland. Southland does not agree that the amount set out for Southland in Debtor's Schedule F filed herein, was accurate and Southland's Proof of Claim herein properly disputed that scheduled amount.



John W. Harrison, Jr.
Attorney at Law
2100 Gardiner Lane, Suite 103-B
Louisville, Ky. 40205
Telephone: 502-459-8486
Facsimile: 502-459-8614

*Legal Counsel for Southland Terrace
Shopping Center, LLC*

CERTIFICATE OF SERVICE

I hereby certify that on this the 24th day of August, 2012 a copy of the foregoing was placed in the U.S. Mail the following persons:

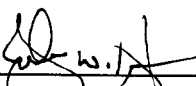
Mark D. Collins
Richards, Layton & Finger
One Rodney Square
920 North King Street
Wilmington, DE 19801

*Counsel for the
Liquidating Trustee*

Lawrence C. Gottleib
Cooley, LLP
1114 Avenue of the Americas
New York, NY 10036

*Counsel for the
Liquidating Trust Committee*

Clerk of the Bankruptcy Court
824 Market Street., 3rd Floor
Wilmington, DE 19801



John W. Harrison, Jr.