

Determining Cure Amounts For Executory Contracts and Leases to be Assigned; and (E) Granting Certain Related Relief; and (II) Entry of an Order (A) Approving the Sale of Substantially All of the Debtors' Assets Free and Clear of All Liens, Claims, Encumbrances and Interests; (B) Authorizing the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; (C) Establishing Assumption and Rejection Procedures for Certain Additional Executory Contracts and Unexpired Leases; (D) Approving Guidelines for Conducting Store Closing Sales; (E) Approving Agency Agreement; and (F) Extending the Deadline to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to 11 U.S.C. § 365(d)(4) (the "Motion") with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801 (the "Bankruptcy Court").

PLEASE TAKE FURTHER NOTICE that, on September 22, 2010, the Debtors also filed the **Motion of Debtors and Debtors in Possession for Entry of an Order Shortening Notice and Objection Periods and Requesting an Emergency Hearing for Approval of Debtors' Motion Pursuant to 11 U.S.C. §§ 105(A), 363, and 365, and Bankruptcy Rules 2002, 6004, and 6006 for (I) Entry of an Order (A) Establishing Bidding and Auction Procedures Related to the Sale of Substantially All of the Debtors' Assets; (B) Approving Related Bid Protections; (C) Scheduling an Auction and Sale Hearing; (D) Establishing Certain Notice Procedures for Determining Cure Amounts For Executory Contracts and Leases to be Assigned; and (E) Granting Certain Related Relief; and (II) Entry of an Order (A) Approving the Sale of Substantially All of the Debtors' Assets Free and Clear of All Liens, Claims, Encumbrances and Interests; (B) Authorizing the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; (C)**

Establishing Assumption and Rejection Procedures for Certain Additional Executory Contracts and Unexpired Leases; (D) Approving Guidelines for Conducting Store Closing Sales; (E) Approving Agency Agreement; and (F) Extending the Deadline to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to 11 U.S.C. § 365(d)(4) (the “Motion to Shorten”), pursuant to which the Debtors have requested approval of a shortened notice period and objection deadline relating to the Bidding Procedures Relief (as defined below) requested in the Motion.

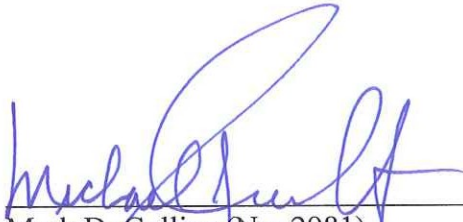
PLEASE TAKE FURTHER NOTICE that, pursuant to the Motion, the Debtors are seeking, among other things, entry of an order (A) establishing bidding and auction procedures in connection with the potential sale of substantially all of the Debtors’ assets (the “Assets”), free and clear of all claims (as defined by section 101(5) of the Bankruptcy Code) and any other interests, liens, mortgages, pledges, security interests, rights of first refusal, obligations and encumbrances; (B) approving proposed bid protections, including a break-up fee, to New Ashley Stewart, LLC in accordance with that certain Asset Purchase Agreement dated September 21, 2010, for the purchase of the Assets; (C) scheduling an auction and setting a date and time for a sale hearing for the sale of the Assets, and approving the form and manner of notice thereof; (D) establishing procedures for noticing and determining cure amounts for executory contracts and unexpired nonresidential real property leases to be assigned; and (E) granting certain related relief (collectively, the “Bidding Procedures Relief”).

PLEASE TAKE FURTHER NOTICE that, if the Bankruptcy Court grants the relief requested in the Motion to Shorten, (i) a hearing to consider the Bidding Procedures Relief requested in the Motion will be held before The Honorable Kevin J. Carey at the Bankruptcy Court, 824 North Market Street, 5th Floor, Courtroom 5, Wilmington, Delaware 19801 on

October 4, 2010 at 4:00 p.m. (prevailing Eastern Time) and (ii) objections to the Bidding Procedures Relief requested in the Motion, if any, must be in writing and filed with the Bankruptcy Court on or before **September 30, 2010 at 11:00 a.m. (prevailing Eastern Time)**.

PLEASE TAKE FURTHER NOTICE that if the Bankruptcy Court denies the relief requested in the Motion to Shorten, parties in interest will receive separate notice of the court-approved objection deadline and hearing date for the Motion (as it relates to the Bidding Procedures Relief).

Dated: September 22, 2010
Wilmington, Delaware



Mark D. Collins (No. 2981)
Michael J. Merchant (No. 3854)
L. Katherine Good (No. 5101)
RICHARDS, LAYTON & FINGER, P.A.
One Rodney Square
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 651-7701

*Proposed Attorneys for Debtors and
Debtors in Possession*